

# Company Announcements

## Change in Boardroom

### PRESTAR RESOURCES BERHAD

Date of change	31 May 2017
Name	MR LOU SWEE YOU
Age	74
Gender	Male
Nationality	Malaysia
Designation	Independent Director
Directorate	Independent and Non Executive
Type of change	Retirement
Qualifications	<ul style="list-style-type: none"><li>- Bachelor of Commerce (Accountancy), Nanyang University, Singapore.</li><li>- Master of Business Administration, Strathclyde Graduate Business School, Glasgow.</li><li>- Certified Internal Auditor, USA.</li><li>- Chartered Fellow of The Institute of Internal Auditors Malaysia.</li><li>- Fellow Member of Malaysia Association of Company Secretaries.</li><li>- Professional National Accountant, Australia.</li></ul>
Working experience and occupation	He retired from Matsushita Electric Company (Malaysia) Bhd. in 2002. Joined the Company in 1966 and since headed various functions including finance, information system, human resource and internal auditing. Had been Company Secretary and Board Member since 1972 and 1989 respectively. Was the Officer/Director primarily responsible for the financial management of the Company from 1974 to 1995. Actively involved in internal audit activities. Was Board Member of the Institute of Internal Auditors Malaysia from 1998 to 2006. Positions held included Treasurer, Secretary and Vice President. One of the trainers for Internal Audit Diploma of Malaysian Institute of Management.
Family relationship with any director and/or major shareholder of the listed issuer	Nil
Any conflict of interests that he/she has with the listed issuer	Nil
Details of any interest in the securities of the listed issuer or its subsidiaries	Direct interest - 189,000 ordinary shares

#### Remarks :

Mr. Lou retired as a Director of the Company pursuant to Section 129(6) of the Companies Act, 1965 at the conclusion of the Company's Thirty-Second Annual General Meeting ("32nd AGM") of the Company held on 31 May 2017.

The Board of Directors of the Company had approved the appointment of Mr. Lou as an Independent Non-Executive Director of the Company with effect from 31 May 2017.

The Companies Act, 2016 which came into force on 31 January 2017 had abolished the age limit of directors. Hence, the shareholders' approval obtained on the reappointment of Mr. Lou as a director pursuant to Section 129(6) of the Companies Act, 1965 on 31 May 2016 had lapsed at the conclusion of the 32nd AGM. The Board had adopted the approach to appoint Dato' Abdul Ghani as a Director following his retirement pursuant to Section 129(6) of the Companies Act, 1965.

#### Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	31 May 2017
Category	Change in Boardroom
Reference Number	C03-31052017-00015