

Company Announcements

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
PRESTAR RESOURCES BERHAD ("PRESTAR" or "THE COMPANY") - Asset Purchase Agreement entered into between Prestar Industries (Vietnam) Co., Ltd. ("PIVCL"), a wholly-owned subsidiary of the Company, and Thai Binh Shoes Joint Stock Company, for the proposed disposal of assets, consisting of the land use rights, building, fixtures and equipment as electric system, air-condition system in PIVCL's office and weighing scale in front of PIVCL's office.

PRESTAR RESOURCES BERHAD

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The Board of Directors of PRESTAR wishes to announce that Prestar Industries (Vietnam) Co., Ltd. ("PIVCL"), a wholly-owned subsidiary of the Company, had on 27 April 2017 entered into a Asset Purchase Agreement with Thai Binh Shoes Joint Stock Company, for the proposed disposal of assets, consisting of the land use rights, building, fixtures and equipment as electric system, air-condition system in PIVCL's office and weighing scale in front of PIVCL's office located at Lot CN7, Plots 1,2,3, N5 Street, Song Than 3 Industrial Park, Phu Tan Ward, Thu Dau Mot City, Binh Duong Province ("**the Disposal**") for a disposal consideration, including 10% Value Added Tax, of Vietnamese Dong118,800,000,000/- (equivalent to approximately RM22,710,763/- at he exchange rate of RM1/- = VND5,231/- as at 27 April 2017).

Please refer to the attachment for the details of the Disposal.

This announcement is dated 28 April 2017.

Please refer attachment below.

Attachments

 [Asset Purchase Agreement.pdf](#)
31.6 kB

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	28 Apr 2017
Category	General Announcement for PLC
Reference Number	GA1-27042017-00056