

Company Announcements

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - ACQUISITION OF 750,000 ORDINARY SHARES IN PRESTAR ENGINEERING SDN. BHD.

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - ACQUISITION OF 750,000 ORDINARY SHARES IN PRESTAR ENGINEERING SDN. BHD.

The Board of Directors of PRESTAR wishes to announce that the Company had on 4 May 2017 entered into a Sale and Purchase Agreement of Shares in Prestar Engineering Sdn. Bhd. ("**PESB**") ("**SPA**") with Mr. Lam Chung Ming ("**Vendor**"), for the acquisition of 750,000 ordinary shares representing 25% of the total number of issued shares of PESB, a 75% owned subsidiary of the Company, at a total purchase consideration of RM4,500,000/- (Ringgit Malaysia: Four Million and Five Hundred Thousand) only ("**the Acquisition**").

Consequently, PESB becomes a wholly-owned subsidiary of the Company.

Please refer to the attachment for the details of the Acquisition.

This announcement is dated 5 May 2017.

Please refer attachment below.

Attachments



[Acquisition of Shares in PESB.pdf](#)

38.4 kB



Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	05 May 2017
Category	General Announcement for PLC
Reference Number	GA1-20042017-00117