

# Company Announcements

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : BONUS ISSUES PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") PROPOSED BONUS ISSUE OF UP TO 135,483,672 NEW ORDINARY SHARES IN PRESTAR ("BONUS SHARES") ON THE BASIS OF 3 BONUS SHARES FOR EVERY 5 EXISTING ORDINARY SHARES IN PRESTAR ("SHARES" OR "PRESTAR SHARES") HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE")

## PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) BONUS ISSUES
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY")  PROPOSED BONUS ISSUE OF UP TO 135,483,672 NEW ORDINARY SHARES IN PRESTAR ("BONUS SHARES") ON THE BASIS OF 3 BONUS SHARES FOR EVERY 5 EXISTING ORDINARY SHARES IN PRESTAR ("SHARES" OR "PRESTAR SHARES") HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE")

Reference is made to the Company's announcement dated 10 June 2021 and subsequent announcement in relation to the Proposed Bonus Issue ("**Announcements**"). Unless otherwise defined, the definitions used in this announcement shall have the same meanings as those defined in the Announcements.

On behalf of the Board, HLIB is pleased to announce that Bursa Securities had, vide its letter dated 24 June 2021, resolved to approve the listing of and quotation for up to 135,483,672 new Prestar Shares to be issued pursuant to the Proposed Bonus Issue on the Main Market of Bursa Securities.

The approval granted by Bursa Securities for the Proposed Bonus Issue is subject to the following conditions:

1. Prestar and HLIB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Bonus Issue;
2. Prestar and HLIB to inform Bursa Securities upon the completion of the Proposed Bonus Issue;
3. Prestar/HLIB to furnish Bursa Securities with a certified true copy of the resolution passed by shareholders at the forthcoming general meeting for the Proposed Bonus Issue;
4. Prestar and HLIB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Bonus Issue is completed; and
5. Prestar and HLIB are required to make the relevant announcements pursuant to Paragraph 6.35(2)(a) & (b) and 6.35(4) of the Listing Requirements.

This announcement is dated 24 June 2021.

 Announcement Info	
Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	24 Jun 2021
Category	General Announcement for PLC
Reference Number	GA1-24062021-00035