

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 4th financial quarter ended 31 December 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2013 RM'000	Preceding Year Corresponding Quarter 31/12/2012 RM'000	Current Year To Date 31/12/2013 RM'000	Preceding Year Corresponding Period 31/12/2012 RM'000
Revenue	150,476	157,697	600,538	587,675
Cost of sales	(135,558)	(141,941)	(536,337)	(534,251)
Gross profit	14,918	15,756	64,201	53,424
Other operating income	3,040	3,765	7,688	8,451
Operating expenses	(10,767)	(12,577)	(39,438)	(39,051)
Profit from operations	7,191	6,944	32,451	22,824
Finance costs	(3,172)	(3,226)	(13,273)	(12,613)
Interest income	56	246	238	394
Share of results of associate	430	(401)	913	88
Profit before taxation	4,505	3,563	20,329	10,693
Tax expenses	(467)	832	(4,086)	(789)
Profit for the period	4,038	4,395	16,243	9,904
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(14)	4	838	(463)
Other comprehensive income for the period, net of tax	(14)	4	838	(463)
Total comprehensive income for the period	4,024	4,399	17,081	9,441

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2013 RM'000	Preceding Year Corresponding Quarter 31/12/2012 RM'000	Current Year To Date 31/12/2013 RM'000	Preceding Year Corresponding Period 31/12/2012 RM'000
Profit attributable to:				
Owners of the company	2,786	2,687	12,205	7,701
Non-controlling interest	1,252	1,708	4,038	2,203
Profit for the period	4,038	4,395	16,243	9,904
Total comprehensive income attributable to:				
Owners of the company	2,772	2,691	13,043	7,238
Non-controlling interest	1,252	1,708	4,038	2,203
Total comprehensive income for the period	4,024	4,399	17,081	9,441
Earnings per share (sen)				
Basic	1.60	1.54	7.01	4.42
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2013

	As at 31/12/2013 RM'000	As at 31/12/2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	153,418	161,636
Investment properties	4,821	4,822
Intangible assets	1,793	1,852
Investments in associates	41,504	40,591
Deferred tax assets	1,951	2,150
	203,487	211,051
Current assets		
Inventories	164,103	148,841
Trade receivables	151,284	158,326
Other receivables	18,115	10,835
Derivative assets	358	21
Tax Recoverable	702	1,210
Cash and cash equivalent	20,420	17,799
	354,982	337,032
Non-current asset held for sale	-	-
	558,469	548,083
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	90,490
Reserves	109,225	97,297
Treasury shares	(5,854)	(5,854)
	193,861	181,933
Non-controlling interest	58,171	56,168
Total equity	252,032	238,101
Non-current liabilities		
Hire purchase liabilities	3,755	3,827
Bank borrowings	21,750	26,950
Deferred taxation	5,577	4,903
	31,082	35,680
Current liabilities		
Trade payables	18,813	33,765
Other payables	14,867	13,324
Derivative liabilities	39	25
Hire purchase liabilities	1,495	1,670
Bank borrowings	239,281	225,312
Taxation	860	206
	275,355	274,302
Total liabilities	306,437	309,982
TOTAL EQUITY AND LIABILITIES	558,469	548,083
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.11	1.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2013**

	Attributable to Equity Holders of the Parent						Non- controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000		
At 1 January 2012	90,490	1,687	(72)	(5,854)	90,185	176,436	55,815	232,251
Total comprehensive income	-	-	(463)	-	7,701	7,238	2,203	9,441
Dividend paid	-	-	-	-	(1,741)	(1,741)	(1,850)	(3,591)
At 31 December 2012	90,490	1,687	(535)	(5,854)	96,145	181,933	56,168	238,101
At 1 January 2013	90,490	1,687	(535)	(5,854)	96,145	181,933	56,168	238,101
Total comprehensive income	-	-	838	-	12,205	13,043	4,038	17,081
Expenses relating to ESOS	-	(71)	-	-	-	(71)	-	(71)
Dividend paid	-	-	-	-	(1,044)	(1,044)	(2,035)	(3,079)
At 31 December 2013	90,490	1,616	303	(5,854)	107,306	193,861	58,171	252,032

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the 4th financial quarter ended 31 December 2013**

	31/12/2013 RM'000	31/12/2012 RM'000
Profit before taxation	20,329	10,693
Adjustments for :-		
Non-cash items	18,434	12,023
Non-operating items	13,035	12,219
Operating profit before working capital changes	51,798	34,935
Net change in current assets	(16,812)	(39,654)
Net change in current liabilities	(13,480)	8,376
Tax paid	(2,050)	(2,780)
Net cash generated from / (used in) operating activities	19,456	877
Investing activities		
Interest received	238	394
Dividend received	-	192
Fixed deposits pledged	(499)	946
Proceeds from disposal of quoted shares	-	-
Proceeds from disposal of PPE and investment property	162	3,452
Purchase of PPE and investment property	(7,616)	(9,326)
Net cash inflow / (outflow) from investing activities	(7,715)	(4,342)
Financing activities		
Interest paid	(13,273)	(12,613)
Proceeds from / (Repayment of) borrowings	7,784	18,159
Dividend paid to equity holders	(1,044)	(1,741)
Dividend paid to non-controlling interest	(2,035)	(1,850)
Expenses relating to ESOS	(71)	-
Net cash inflow / (outflow) from financing activities	(8,639)	1,955
Net increase/(decrease) in cash and cash equivalent	3,102	(1,510)
Cash and cash equivalents at 1 January	15,302	16,889
Effect of exchange rate changes	153	(77)
Cash and cash equivalents at 31 December	18,557	15,302
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	604	1,667
Cash and bank balances	19,816	16,132
Bank overdrafts	(1,259)	(2,392)
	19,161	15,407
Less : Fixed deposits pledged to licensed banks	(604)	(105)
	18,557	15,302

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)