

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 2nd financial quarter ended 30 June 2017**

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2017 to 30/06/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 30/06/2017 RM'000	Preceding Year Corresponding Period RM'000
Revenue	168,828	153,035	344,545	298,005
Cost of sales	(142,306)	(130,573)	(287,855)	(258,316)
Gross profit	26,522	22,462	56,690	39,689
Other operating income	12,320	1,233	13,431	1,580
Operating expenses	(11,845)	(12,920)	(23,853)	(23,141)
Profit from operations	26,997	10,775	46,268	18,128
Finance costs	(3,589)	(2,889)	(6,796)	(6,056)
Interest income	293	152	464	336
Share of results of associate	2,000	559	2,264	1,381
Profit before taxation	25,701	8,597	42,200	13,789
Tax expenses	(5,434)	(2,099)	(9,662)	(3,172)
Profit for the period	20,267	6,498	32,538	10,617
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(801)	464	(1,064)	(1,078)
Other comprehensive income for the period, net of tax	(801)	464	(1,064)	(1,078)
Total comprehensive income for the period	19,466	6,962	31,474	9,539

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2017 to 30/06/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 30/06/2017 RM'000	Preceding Year Corresponding Period RM'000
Profit attributable to:				
Owners of the company	18,038	5,172	27,327	8,323
Non-controlling interest	2,229	1,326	5,211	2,294
Profit for the period	20,267	6,498	32,538	10,617
Total comprehensive income attributable to:				
Owners of the company	17,237	5,636	26,263	7,245
Non-controlling interest	2,229	1,326	5,211	2,294
Total comprehensive income for the period	19,466	6,962	31,474	9,539
Earnings per share (sen)				
Basic	9.40	2.95	14.45	4.75
Diluted	9.31	2.93	14.30	4.71

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2017

	As at 30/06/2017 RM'000	As at 31/12/2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	154,777	164,695
Investment properties	1	49
Intangible assets	1,675	1,675
Investments in associates	41,988	39,724
Deferred tax assets	56	108
	198,497	206,251
Current assets		
Inventories	245,512	179,202
Trade receivables	179,678	177,816
Other receivables	23,789	15,510
Derivative assets	257	499
Tax Recoverable	570	633
Cash and bank balances	69,443	44,987
	519,249	418,647
	717,746	624,898
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	101,985	93,115
Reserves	172,180	149,471
Treasury shares	(5,854)	(5,854)
	268,311	236,732
Non-controlling interest	67,826	63,595
Total equity	336,137	300,327
Non-current liabilities		
Hire purchase liabilities	6,877	7,754
Bank borrowings	7,399	11,229
Deferred taxation	9,129	10,341
	23,405	29,324
Current liabilities		
Trade payables	43,831	48,745
Other payables	17,314	23,242
Derivative liabilities	279	55
Hire purchase liabilities	3,447	3,813
Bank borrowings	283,398	215,453
Taxation	9,935	3,939
	358,204	295,247
Total liabilities	381,609	324,571
TOTAL EQUITY AND LIABILITIES	717,746	624,898
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.37	1.32

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2017**

	<----- Non-distributable ----->					Distributable		Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2016	91,001	1,738	3,924	1,480	(5,854)	122,362	214,651	58,254	272,905
Total comprehensive income	-	-	(1,078)	-	-	8,323	7,245	2,294	9,539
Issue of shares pursuant to ESOS	101	23	-	(18)	-	-	106	-	106
Share options granted under ESOS	-	-	-	151	-	-	151	-	151
At 30 June 2016	91,102	1,761	2,846	1,613	(5,854)	130,685	222,153	60,548	282,701
At 1 January 2017	93,115	2,245	4,533	1,375	(5,854)	141,318	236,732	63,595	300,327
Total comprehensive income	-	-	(1,064)	-	-	27,327	26,263	5,211	31,474
Dividend paid	-	-	-	-	-	(3,894)	(3,894)	(980)	(4,874)
Issue of shares pursuant to ESOS	8,870	813	-	(611)	-	-	9,072	-	9,072
Share options granted under ESOS	-	-	-	138	-	-	138	-	138
At 30 June 2017	101,985	3,058	3,469	902	(5,854)	164,751	268,311	67,826	336,137

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

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**Unaudited Condensed Consolidated Statement of Cash Flows
For the 2nd financial quarter ended 30 June 2017**

	30/06/2017 RM'000	30/06/2016 RM'000
Profit before taxation	42,200	13,789
Adjustments for :-		
Non-cash items	(5,208)	8,347
Non-operating items	6,332	5,719
Operating profit before working capital changes	43,324	27,855
Net change in current assets	(79,998)	2,016
Net change in current liabilities	(7,291)	3,752
Tax paid	(4,799)	(1,918)
Net cash (used in) / from operating activities	(48,764)	31,705
Investing activities		
Interest received	464	336
Fixed deposits pledged	-	1,535
Proceeds from disposal of property, plant and equipment	21,364	184
Purchase of property, plant and equipment	(5,916)	(1,350)
Net cash from investing activities	15,912	705
Financing activities		
Interest paid	(6,796)	(6,056)
Net Proceeds from issuance of ordinary shares	9,072	106
Drawdown of / (Repayments of) borrowings	57,729	(29,160)
Dividend paid	(5,755)	-
Dividend paid to non-controlling interests	(980)	-
Net cash from/ (used in) financing activities	53,270	(35,110)
Net increase/(decrease) in cash and cash equivalent	20,418	(2,700)
Cash and cash equivalents at 1 January	43,871	37,957
Effect of exchange rate changes	(255)	(264)
Cash and cash equivalents at 30 June	64,034	34,993
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	26,870	7,785
Cash and bank balances	42,573	28,090
Bank overdrafts	(5,409)	(882)
	<u>64,034</u>	<u>34,993</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)