

Condensed Consolidated Income Statement
For the 1st financial quarter ended 31 March 2007
 (The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/3/2007	Preceding Year Corresponding Quarter 31/3/2006	Current Year To Date 31/3/2007	Preceding Year Corresponding To Date 31/3/2006
	RM'000	RM'000	RM'000	RM'000
Revenue	108,520	126,920	108,520	126,920
Cost of Sales	-94,921	-115,600	-94,921	-115,600
Gross Profit	13,599	11,320	13,599	11,320
Other Operating Income	11,284	1,444	11,284	1,444
Operating Expenses	-6,609	-7,274	-6,609	-7,274
Profit from operations	18,274	5,490	18,274	5,490
Finance costs	-2,086	-2,099	-2,086	-2,099
Interest Income	73	19	73	19
Share of results of associate	272	-2	272	-2
Profit before taxation	16,533	3,408	16,533	3,408
Tax expenses	-2,148	-771	-2,148	-771
Profit for the period	14,385	2,637	14,385	2,637
Attributable to:				
Equity holders of the parent	12,628	1,407	12,628	1,407
Minority interest	1,757	1,230	1,757	1,230
	14,385	2,637	14,385	2,637
Earnings per share (sen)				
- Basic	7.38	0.80	7.38	0.80
- Diluted	7.38	0.80	7.38	0.80

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Balance Sheet as at 31 March 2007

(The figures have not been audited)

	As at End of Current Quarter 31/3/2007 RM'000	As at Preceding Financial Year Ended 31/12/2006 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	114,460	124,202
Investment Properties	763	943
Prepaid Lease Payment	4,905	4,931
Intangible assets	2,268	2,363
Investments in associates	15,312	1
Quoted Investments	361	483
Deferred tax assets	1,251	1,271
	139,320	134,194
Current assets		
Inventories	119,409	165,574
Trade receivables	100,685	134,763
Other receivables, deposits and prepayments	16,745	13,436
Tax Recoverable	1,040	1,284
Cash and cash equivalent	8,491	11,993
	246,370	327,050
TOTAL ASSETS	385,690	461,244
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	88,801	88,801
Reserves	84,191	71,562
Treasury shares	-5,854	-3,922
	167,138	156,441
Minority interests	37,150	51,909
Total equity	204,288	208,350
Non-current liabilities		
Hire purchase liabilities	3,410	2,427
Bank borrowings	0	0
Deferred taxation	3,709	5,970
	7,119	8,397
Current liabilities		
Trade payables	27,350	24,452
Other payables	7,649	13,735
Hire purchase liabilities	1,844	2,052
Bank borrowings	135,307	201,811
Taxation	2,133	2,447
	174,283	244,497
Total liabilities	181,402	252,894
TOTAL EQUITY AND LIABILITIES	385,690	461,244
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.98	0.90

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2007**

	Attributable to Equity Holders of the Parent						Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Retained profits RM'000	Treasury Shares RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2006	88,801	858	1,135	3,862	57,041	-2,696	149,001	45,294	194,295
Effect of adopting FRS 3					63		63		63
Crystallisation of revaluation reserve			-8		8		0		0
Net profit for the period					1,407		1,407	1,230	2,637
Dividends paid							0	-250	-250
Exercise of ESOS							0		0
Shares Buy-back							0		0
At 31 March 2006	88,801	858	1,127	3,862	58,519	-2,696	150,471	46,274	196,745
At 1 January 2007	88,801	858	1,101	3,862	65,742	-3,923	156,441	51,909	208,350
Crystallisation of revaluation reserve			-8		8		0		0
Net profit for the period					12,628		12,628	1,757	14,385
Disposal of subsidiary							0	-16,516	-16,516
Dividends paid							0	0	0
Exercise of ESOS							0		0
Shares Buy-back						-1,931	-1,931		-1,931
At 31 March 2007	88,801	858	1,093	3,862	78,378	-5,854	167,138	37,150	204,288

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)**Condensed Consolidated Cash Flow Statement
For the 1st financial quarter ended 31 March 2007**

	31.3.2007 RM'000	31.3.2006 RM'000
Profit before taxation	16,533	3,408
Adjustments for :-		
Non-cash items	-10,532	1,123
Non-operating items	2,013	2,080
Operating profit before working capital changes	8,014	6,611
Net change in current assets	-52,367	4,400
Net change in current liabilities	8,582	9,908
Tax paid	-2,060	-899
Net cash generated from / (used in) operating activities	-37,831	20,020
Net cash outflow from investing activities	23,554	-6,011
Net cash inflow/(outflow) from financing activities	14,997	-16,557
Net increase/(decrease) in cash and cash equivalent	720	-2,548
Cash and cash equivalents at 1 January	5,542	11,090
Foreign exchange differences on opening balances	0	0
Cash and cash equivalents at 31 March	6,262	8,542
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,566	1,930
Cash and bank balances	6,925	9,031
Bank overdrafts	-1,313	-1,589
	<u>7,178</u>	<u>9,372</u>
Less : Fixed deposits pledged to licensed banks	-916	-830
	<u>6,262</u>	<u>8,542</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)