

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Income Statement
For the 2nd financial quarter ended 30 June 2007
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/6/2007	Preceding Year Corresponding Quarter 30/6/2006	Current Year To Date 30/6/2007	Preceding Year Corresponding To Date 30/6/2006
	RM'000	RM'000	RM'000	RM'000
Revenue	104,628	144,445	213,148	271,365
Cost of Sales	-89,915	-125,097	-184,836	-240,697
Gross Profit	14,713	19,348	28,312	30,668
Other Operating Income	2,822	1,511	14,106	2,955
Operating Expenses	-8,805	-8,710	-15,414	-15,984
Profit from operations	8,730	12,149	27,004	17,639
Finance costs	-2,129	-2,149	-4,215	-4,248
Interest Income	33	11	106	30
Share of results of associate	729	-6	1,001	-8
Profit before taxation	7,363	10,005	23,896	13,413
Tax expenses	-2,346	-3,786	-4,494	-4,557
Profit for the period	5,017	6,219	19,402	8,856
Attributable to:				
Equity holders of the parent	3,486	3,152	16,114	4,559
Minority interest	1,531	3,067	3,288	4,297
	5,017	6,219	19,402	8,856
Earnings per share (sen)				
- Basic	2.01	1.80	9.29	2.61
- Diluted	2.01	1.80	9.29	2.61

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Balance Sheet as at 30 June 2007

(The figures have not been audited)

	As at End of Current Quarter 30/6/2007 RM'000	As at Preceding Financial Year Ended 31/12/2006 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	116,387	124,202
Investment Properties	759	943
Prepaid Lease Payment	10,113	4,931
Intangible assets	2,555	2,363
Investments in associates	16,041	1
Quoted Investments	361	483
Deferred tax assets	696	1,271
	146,912	134,194
Current assets		
Inventories	138,514	165,574
Trade receivables	112,547	134,763
Other receivables, deposits and prepayment	13,779	13,436
Tax Recoverable	846	1,284
Cash and cash equivalent	9,515	11,993
	275,201	327,050
TOTAL ASSETS	422,113	461,244
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,453	88,801
Reserves	71,347	71,562
Treasury shares	-5,854	-3,922
	155,946	156,441
Minority interests	37,701	51,909
Total equity	193,647	208,350
Non-current liabilities		
Hire purchase liabilities	9,098	2,427
Bank borrowings	0	0
Deferred taxation	3,684	5,970
	12,782	8,397
Current liabilities		
Trade payables	22,549	24,452
Other payables	8,090	13,735
Hire purchase liabilities	1,704	2,052
Bank borrowings	180,550	201,811
Taxation	2,791	2,447
	215,684	244,497
Total liabilities	228,466	252,894
TOTAL EQUITY AND LIABILITIES	422,113	461,244
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.90	0.90

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2007**

	Attributable to Equity Holders of the Parent						Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Retained profits RM'000	Treasury Shares RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2006	88,801	858	1,135	3,862	57,041	-2,696	149,001	45,294	194,295
Effect of adopting FRS 3					63		63		63
Crystallisation of revaluation reserve			-17		17		0		0
Net profit for the period					4,559		4,559	4,297	8,856
Dividends paid							0	-740	-740
Exercise of ESOS							0		0
Shares Buy-back						-115	-115		-115
At 30 June 2006	88,801	858	1,118	3,862	61,680	-2,811	153,508	48,851	202,359
At 1 January 2007	88,801	858	1,101	3,862	65,742	-3,923	156,441	51,909	208,350
Crystallisation of revaluation reserve			-17		17		0		0
Net profit for the period					16,114		16,114	3,288	19,402
Disposal of subsidiary							0	-16,516	-16,516
Dividends paid					-17,141		-17,141	-980	-18,121
Exercise of ESOS	1,652	811					2,463		2,463
Shares Buy-back						-1,931	-1,931		-1,931
At 30 June 2007	90,453	1,669	1,084	3,862	64,732	-5,854	155,946	37,701	193,647

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)**Condensed Consolidated Cash Flow Statement
For the 2nd financial quarter ended 30 June 2007**

	30.6.2007 RM'000	30.6.2006 RM'000
Profit before taxation	23,896	13,413
Adjustments for :-		
Non-cash items	-9,007	4,171
Non-operating items	4,109	4,218
Operating profit before working capital changes	18,998	21,802
Net change in current assets	-80,900	2,239
Net change in current liabilities	4,222	10,545
Tax paid	-3,023	-2,148
Net cash generated from / (used in) operating activities	-60,703	32,438
Net cash outflow from investing activities	21,216	-9,157
Net cash inflow/(outflow) from financing activities	39,695	-17,613
Net increase/(decrease) in cash and cash equivalent	208	5,668
Cash and cash equivalents at 1 January	5,542	11,090
Foreign exchange differences on opening balances	0	0
Cash and cash equivalents at 30 June	5,750	16,758
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	7,793	2,545
Cash and bank balances	1,722	15,964
Bank overdrafts	-2,843	-856
	<u>6,672</u>	<u>17,653</u>
Less : Fixed deposits pledged to licensed banks	-922	-895
	<u>5,750</u>	<u>16,758</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)