

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Income Statement
For the 2nd financial quarter ended 30 Jun 2008**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/6/2008 RM'000	Preceding Year Corresponding Quarter 30/6/2007 RM'000	Current Year To Date 30/6/2008 RM'000	Preceding Year Corresponding To Date 30/6/2007 RM'000
Revenue	176,733	104,628	310,738	213,148
Cost of Sales	-139,578	-89,915	-253,877	-184,836
Gross Profit	37,155	14,713	56,861	28,312
Other Operating Income	2,910	2,822	5,385	14,106
Operating Expenses	-11,221	-8,805	-21,657	-15,414
Profit from operations	28,844	8,730	40,589	27,004
Finance costs	-3,094	-2,129	-5,757	-4,215
Interest Income	25	33	57	106
Share of results of associate	2,836	729	4,407	1,001
Profit before taxation	28,611	7,363	39,296	23,896
Tax expenses	-7,084	-2,346	-9,658	-4,494
Profit for the period	21,527	5,017	29,638	19,402
Attributable to:				
Equity holders of the parent	15,027	3,486	20,209	16,114
Minority interest	6,500	1,531	9,429	3,288
	21,527	5,017	29,638	19,402
Earnings per share (sen)				
- Basic	8.63	2.01	11.61	9.29
- Diluted	8.63	2.01	11.61	9.29

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Balance Sheet as at 30 Jun 2008
(The figures have not been audited)

	As at End of Current Quarter 30/6/2008 RM'000	As at Preceding Financial Year Ended 31/12/2007 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	134,014	122,474
Investment Properties	637	750
Prepaid Lease Payment	8,873	9,241
Intangible assets	2,117	2,146
Investments in associates	27,820	17,390
Quoted Investments	361	361
	173,822	152,362
Current assets		
Inventories	184,651	132,294
Trade receivables	166,441	132,699
Other receivables, deposits and prepayments	14,540	10,669
Tax Recoverable	408	1,253
Cash and cash equivalent	18,521	17,824
	384,561	294,739
TOTAL ASSETS	558,383	447,101
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,491	90,491
Reserves	92,747	73,070
Treasury shares	-5,854	-5,854
	177,384	157,707
Minority interests	47,852	38,823
Total equity	225,236	196,530
Non-current liabilities		
Hire purchase liabilities	7,271	7,472
Bank borrowings	11,639	0
Deferred taxation	4,106	4,569
	23,016	12,041
Current liabilities		
Trade payables	48,706	31,265
Other payables	13,963	12,418
Hire purchase liabilities	1,909	3,152
Bank borrowings	236,688	190,572
Taxation	8,865	1,123
	310,131	238,530
Total liabilities	333,147	250,571
TOTAL EQUITY AND LIABILITIES	558,383	447,101
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.02	0.91

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 Jun 2008**

	Attributable to Equity Holders of the Parent							Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2007	88,801	858	0	1,101	3,862	-3,923	65,742	156,441	51,909	208,350
Currency translation differences								0		0
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	0	0	0	0	0	0	0	0
Net profit for the period							16,114	16,114	3,288	19,402
Total recognised income for the period	0	0	0	0	0	0	16,114	16,114	3,288	19,402
Exercise of ESOS	1,652	811						2,463		2,463
Shares Buy-back						-1,931		-1,931		-1,931
Disposal of subsidiary								0	-16,516	-16,516
Realisation of revaluation reserves				-17			17	0		0
Dividend paid							-17,141	-17,141	-980	-18,121
At 30 Jun 2007	90,453	1,669	0	1,084	3,862	-5,854	64,732	155,946	37,701	193,647
At 1 January 2008	90,491	1,687	-433	1,109	3,862	-5,854	66,845	157,707	38,823	196,530
Currency translation differences			-532					-532		-532
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	-532	0	0	0	0	-532	0	-532
Net profit for the period							20,209	20,209	9,429	29,638
Total recognised income for the period	0	0	-532	0	0	0	20,209	19,677	9,429	29,106
Exercise of ESOS								0		0
Shares Buy-back								0		0
Realisation of revaluation reserves				-17			17	0		0
Dividend paid								0	-400	-400
At 30 Jun 2008	90,491	1,687	-965	1,092	3,862	-5,854	87,071	177,384	47,852	225,236

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)**Condensed Consolidated Cash Flow Statement
For the 2nd financial quarter ended 30 Jun 2008**

	30.6.2008 RM'000	30.6.2007 RM'000
Profit before taxation	39,296	23,896
Adjustments for :-		
Non-cash items	2,179	-9,007
Non-operating items	5,699	4,109
Operating profit before working capital changes	47,174	18,998
Net change in current assets	-93,249	-80,900
Net change in current liabilities	18,986	4,222
Tax paid	-1,534	-3,023
Net cash generated from / (used in) operating activities	-28,623	-60,703
Net cash outflow from investing activities	-20,665	21,216
Net cash inflow/(outflow) from financing activities	50,785	39,695
Net increase/(decrease) in cash and cash equivalent	1,497	208
Cash and cash equivalents at 1 January	13,585	5,542
Foreign exchange differences on opening balances	-170	0
Cash and cash equivalents at 30 Jun	14,912	5,750
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	5,842	1,722
Cash and bank balances	12,679	7,793
Bank overdrafts	-2,817	-2,843
	<u>15,704</u>	<u>6,672</u>
Less : Fixed deposits pledged to licensed banks	-792	-922
	<u>14,912</u>	<u>5,750</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)