

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Income Statement
For the 1st financial quarter ended 31 March 2009
 (The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2009	Preceding Year Corresponding Quarter 31/03/2008	Current Year To Date 31/03/2009	Preceding Year Corresponding To Date 31/03/2008
	RM'000	RM'000	RM'000	RM'000
Revenue	96,086	134,005	96,086	134,005
Cost of Sales	(96,114)	(114,299)	(96,114)	(114,299)
Gross Profit	(28)	19,706	(28)	19,706
Other Operating Income	1,082	2,475	1,082	2,475
Operating Expenses	(6,949)	(10,436)	(6,949)	(10,436)
Profit from operations	(5,895)	11,745	(5,895)	11,745
Finance costs	(2,705)	(2,663)	(2,705)	(2,663)
Interest Income	24	32	24	32
Share of results of associate	(1,410)	1,571	(1,410)	1,571
Profit before taxation	(9,986)	10,685	(9,986)	10,685
Tax expenses	180	(2,574)	180	(2,574)
Profit for the period	(9,806)	8,111	(9,806)	8,111
Attributable to:				
Equity holders of the parent	(9,616)	5,182	(9,616)	5,182
Minority interest	(190)	2,929	(190)	2,929
	(9,806)	8,111	(9,806)	8,111
Earnings per share (sen)				
- Basic	(5.52)	2.98	(5.52)	2.98
- Diluted	(5.52)	2.98	(5.52)	2.98

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

RESTAR RESOURCES BHD (123066-A)
Condensed Consolidated Balance Sheet as at 31 March 2009

(The figures have not been audited)

	As at End of Current Quarter 31/03/2009 RM'000	As at Preceding Financial Year Ended 31/12/2008 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	155,889	154,474
Investment Properties	560	563
Prepaid Lease Payment	9,093	8,863
Intangible assets	2,072	2,087
Investments in associates	34,013	35,423
Quoted Investments	362	362
Deferred tax assets	329	330
	202,318	202,102
Current assets		
Inventories	112,596	157,027
Trade receivables	91,075	90,778
Other receivables, deposits and prepayments	8,965	10,345
Tax Recoverable	2,687	1,984
Cash and cash equivalent	16,933	16,296
	232,256	276,430
TOTAL ASSETS	434,574	478,532
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,491	90,491
Reserves	72,359	81,617
Treasury shares	(5,854)	(5,854)
	156,996	166,254
Minority interests	46,836	47,026
Total equity	203,832	213,280
Non-current liabilities		
Hire purchase liabilities	7,314	8,090
Bank borrowings	26,881	25,410
Deferred taxation	1,868	2,534
	36,063	36,034
Current liabilities		
Trade payables	15,092	9,340
Other payables	9,355	16,124
Hire purchase liabilities	3,053	3,030
Bank borrowings	166,504	199,951
Taxation	675	773
	194,679	229,218
Total liabilities	230,742	265,252
TOTAL EQUITY AND LIABILITIES	434,574	478,532
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.90	0.96

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2009**

(The figures have not been audited)

	Attributable to Equity Holders of the Parent							Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2008	90,491	1,687	(433)	1,109	3,862	(5,854)	66,845	157,707	38,823	196,530
Currency translation differences			(276)					(276)		(276)
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	(276)	0	0	0	0	(276)	0	(276)
Net profit for the period							5,182	5,182	2,929	8,111
Total recognised income for the period	0	0	(276)	0	0	0	5,182	4,906	2,929	7,835
Exercise of ESOS	0	0						0		0
Shares Buy-back						0		0		0
Disposal of subsidiary								0		0
Realisation of revaluation reserves				(9)			9	0		0
Dividend paid								0		0
At 31 March 2008	90,491	1,687	(709)	1,100	3,862	(5,854)	72,036	162,613	41,752	204,365
At 1 January 2009	90,491	1,687	(566)	1,081	3,862	(5,854)	75,553	166,254	47,026	213,280
Currency translation differences			358					358		358
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	358	0	0	0	0	358	0	358
Net profit for the period							(9,616)	(9,616)	(190)	(9,806)
Total recognised income for the period	0	0	358	0	0	0	(9,616)	(9,258)	(190)	(9,448)
Exercise of ESOS								0		0
Shares Buy-back								0		0
Realisation of revaluation reserves				(9)			9	0		0
Dividend paid							0	0	0	0
At 31 March 2009	90,491	1,687	(208)	1,072	3,862	(5,854)	65,946	156,996	46,836	203,832

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Cash Flow Statement
For the 1st financial quarter ended 31 March 2009
(The figures have not been audited)**

	31.03.2009 RM'000	31.3.2008 RM'000
Profit before taxation	(9,986)	10,685
Adjustments for :-		
Non-cash items	2,350	3,268
Non-operating items	2,681	2,631
Operating profit before working capital changes	(4,955)	16,584
Net change in current assets	46,669	(28,294)
Net change in current liabilities	(1,016)	10,538
Tax paid	(1,286)	(1,100)
Net cash generated from / (used in) operating activities	39,412	(2,272)
Net cash (outflow) / inflow from investing activities	(2,893)	(11,546)
Net cash inflow from financing activities	(34,172)	17,374
Net increase/(decrease) in cash and cash equivalent	2,347	3,556
Cash and cash equivalents at 1 January	12,945	13,585
Foreign exchange differences on opening balances	(446)	(98)
Cash and cash equivalents at 31 March	14,846	17,043
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,061	3,736
Cash and bank balances	15,872	15,682
Bank overdrafts	(1,026)	(1,589)
	<u>15,907</u>	<u>17,829</u>
Less : Fixed deposits pledged to licensed banks	(1,061)	(786)
	<u>14,846</u>	<u>17,043</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)