

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Income Statement
For the 2nd financial quarter ended 30 June 2009
 (The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2009 RM'000	Preceding Year Corresponding Quarter 30/06/2008 RM'000	Current Year To Date 30/06/2009 RM'000	Preceding Year Corresponding To Date 30/06/2008 RM'000
Revenue	103,540	176,733	199,626	310,738
Cost of Sales	(91,090)	(139,578)	(187,204)	(253,877)
Gross Profit	12,450	37,155	12,422	56,861
Other Operating Income	1,430	2,910	2,512	5,385
Operating Expenses	(7,083)	(11,221)	(14,032)	(21,657)
Profit from operations	6,797	28,844	902	40,589
Finance costs	(2,206)	(3,094)	(4,911)	(5,757)
Interest Income	4	25	28	57
Share of results of associate	(97)	2,836	(1,507)	4,407
Profit before taxation	4,498	28,611	(5,488)	39,296
Tax expenses	(1,755)	(7,084)	(1,575)	(9,658)
Profit for the period	2,743	21,527	(7,063)	29,638
Attributable to:				
Equity holders of the parent	439	15,027	(9,177)	20,209
Minority interest	2,304	6,500	2,114	9,429
	2,743	21,527	(7,063)	29,638
Earnings per share (sen)				
- Basic	0.25	8.63	(5.27)	11.61
- Diluted	0.25	8.63	(5.27)	11.61

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

RESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Balance Sheet as at 30 June 2009

(The figures have not been audited)

	As at End of Current Quarter 30/06/2009 RM'000	As at Preceding Financial Year Ended 31/12/2008 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	156,650	154,474
Investment Properties	556	563
Prepaid Lease Payment	8,766	8,863
Intangible assets	2,058	2,087
Investments in associates	33,916	35,423
Quoted Investments	362	362
Deferred tax assets	19	330
	202,327	202,102
Current assets		
Inventories	88,706	157,027
Trade receivables	99,624	90,778
Other receivables, deposits and prepayments	11,661	10,345
Tax Recoverable	2,716	1,984
Cash and cash equivalent	21,588	16,296
	224,295	276,430
TOTAL ASSETS	426,622	478,532
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,491	90,491
Reserves	72,514	81,617
Treasury shares	(5,854)	(5,854)
	157,151	166,254
Minority interests	48,820	47,026
Total equity	205,971	213,280
Non-current liabilities		
Hire purchase liabilities	7,847	8,090
Bank borrowings	21,215	25,410
Deferred taxation	2,728	2,534
	31,790	36,034
Current liabilities		
Trade payables	15,099	9,340
Other payables	7,344	16,124
Hire purchase liabilities	3,362	3,030
Bank borrowings	162,149	199,951
Taxation	907	773
	188,861	229,218
Total liabilities	220,651	265,252
TOTAL EQUITY AND LIABILITIES	426,622	478,532
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.90	0.96

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2009

(The figures have not been audited)

	Attributable to Equity Holders of the Parent							Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2008	90,491	1,687	(433)	1,109	3,862	(5,854)	66,845	157,707	38,823	196,530
Currency translation differences			(532)					(532)		(532)
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	(532)	0	0	0	0	(532)	0	(532)
Net profit for the period							20,209	20,209	9,429	29,638
Total recognised income for the period	0	0	(532)	0	0	0	20,209	19,677	9,429	29,106
Exercise of ESOS	0	0						0		0
Shares Buy-back						0		0		0
Disposal of subsidiary								0		0
Realisation of revaluation reserves				(17)			17	0		0
Dividend paid								0	(400)	(400)
At 30 June 2008	90,491	1,687	(965)	1,092	3,862	(5,854)	87,071	177,384	47,852	225,236
At 1 January 2009	90,491	1,687	(566)	1,081	3,862	(5,854)	75,553	166,254	47,026	213,280
Currency translation differences			74					74		74
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	74	0	0	0	0	74	0	74
Net profit for the period							(9,177)	(9,177)	2,114	(7,063)
Total recognised income for the period	0	0	74	0	0	0	(9,177)	(9,103)	2,114	(6,989)
Exercise of ESOS								0		0
Shares Buy-back								0		0
Realisation of revaluation reserves				(18)			18	0		0
Dividend paid							0	0	(320)	(320)
At 30 June 2009	90,491	1,687	(492)	1,063	3,862	(5,854)	66,394	157,151	48,820	205,971

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Cash Flow Statement
For the 2nd financial quarter ended 30 June 2009
(The figures have not been audited)**

	30/06/2009 RM'000	30/06/2008 RM'000
Profit before taxation	(5,488)	39,296
Adjustments for :-		
Non-cash items	(2,084)	2,179
Non-operating items	4,883	5,699
Operating profit before working capital changes	(2,689)	47,174
Net change in current assets	66,148	(93,249)
Net change in current liabilities	(3,021)	18,986
Tax paid	(1,669)	(1,534)
Net cash generated from / (used in) operating activities	58,769	(28,623)
Net cash (outflow) / inflow from investing activities	(6,392)	(20,665)
Net cash inflow from financing activities	(45,802)	50,785
Net increase/(decrease) in cash and cash equivalent	6,575	1,497
Cash and cash equivalents at 1 January	12,945	13,585
Foreign exchange differences on opening balances	53	(170)
Cash and cash equivalents at 30 June	19,573	14,912
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	5,317	5,842
Cash and bank balances	16,271	12,679
Bank overdrafts	(948)	(2,817)
	20,640	15,704
Less : Fixed deposits pledged to licensed banks	(1,067)	(792)
	19,573	14,912

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)