



**BURSA MALAYSIA**

Form Version

**Financial Results**

Submitted by CS\_SECURITIES SERVICES 2 on 13/11/2009 06:36:53 PM

Reference No CS-091113-A8258

**Submitting Investment Bank/Advisor  
(if applicable)**

**Submitting Secretarial Firm  
(if applicable)**

Securities Services (Holdings) Sdn. Bhd.

**Company name \***

PRESTAR RESOURCES BERHAD

**Stock name \***

PRESTAR

**Stock code \***

9873

**Contact person \***

Chua Siew Chuan  
Chin Mun Yee

**Designation \***

Company Secretaries

**Part A1 : QUARTERLY REPORT**

**Financial Year End \***

31/12/2009

**Quarter \***

1 Qtr  2 Qtr  3 Qtr  4 Qtr  Other

**Quarterly report for the  
financial period ended \***

30/09/2009

**The figures \***

have been audited  have not been audited

Please attach the full Quarterly Report here:



Prestar Results Q3 2009.pdf



Prestar Notes Q3 2009.pdf

Remarks:

Currency

**Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION**

**Summary of Key Financial Information for the financial period ended  
\* 30/09/2009**

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD

	30/09/2009 [dd/mm/yyyy] \$\$'000	30/09/2008 [dd/mm/yyyy] \$\$'000	30/09/2009 [dd/mm/yyyy] \$\$'000	30/09/2008 [dd/mm/yyyy] \$\$'000
1 Revenue	127,126	128,237	326,752	438,975
2 Profit/(loss) before tax	16,914	13,398	11,426	52,694
3 Profit/(loss) for the period	13,264	12,060	6,201	41,698
4 Profit/(loss) attributable to ordinary equity holders of the parent	9,296	8,203	119	28,412
5 Basic earnings/(loss) per share (Subunit)	5.34	4.71	0.07	16.32
6 Proposed/Decl ared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent (\$\$)		0.9400		0.9600

Remarks :

**Definition of Subunit:**

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.  
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

**Part A3 : ADDITIONAL INFORMATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2009 [dd/mm/yyyy] \$\$'000	30/09/2008 [dd/mm/yyyy] \$\$'000	30/09/2009 [dd/mm/yyyy] \$\$'000	30/09/2008 [dd/mm/yyyy] \$\$'000
1 Gross interest income	47	32	75	89
2 Gross	2,280	3,653	7,191	9,410

interest  
expense

Remarks :

Other Currency

**Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION**

**Summary of Key Financial Information for the financial period ended  
\* 30/09/2009**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD
	[dd/mm/yyyy] \$\$'000	[dd/mm/yyyy] \$\$'000	[dd/mm/yyyy] \$\$'000	[dd/mm/yyyy] \$\$'000
1 Revenue				
2 Profit/(loss) before tax				
3 Profit/(loss) for the period				
4 Profit/(loss) attributable to ordinary equity holders of the parent				
5 Basic earnings/(loss ) per share (Subunit)				
6 Proposed/Decl ared dividend per share (Subunit)				
	<b>AS AT END OF CURRENT QUARTER*</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
7 Net assets per share attributable to ordinary equity holders of the parent (\$\$)				

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.  
Example for the subunit as follows:

--	--	--

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

**Part A3 : ADDITIONAL INFORMATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
	[dd/mm/yyyy] \$\$'000	[dd/mm/yyyy] \$\$'000	[dd/mm/yyyy] \$\$'000	[dd/mm/yyyy] \$\$'000
1 Gross interest income				
2 Gross interest expense				

Remarks :

Note: The above Information is for the Exchange internal use only.

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Income Statement**  
**For the 3rd financial quarter ended 30 September 2009**  
 ( The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2009	Preceding Year Corresponding Quarter 30/09/2008	Current Year To Date 30/09/2009	Preceding Year Corresponding To Date 30/09/2008
	RM'000	RM'000	RM'000	RM'000
Revenue	127,126	128,237	326,752	438,975
Cost of Sales	(103,503)	(101,101)	(290,707)	(354,978)
Gross Profit	23,623	27,136	36,045	83,997
Other Operating Income	1,371	3,525	3,883	8,910
Operating Expenses	(7,051)	(16,643)	(21,083)	(38,300)
Profit from operations	17,943	14,018	18,845	54,607
Finance costs	(2,280)	(3,653)	(7,191)	(9,410)
Interest Income	47	32	75	89
Share of results of associate	1,204	3,001	(303)	7,408
Profit before taxation	16,914	13,398	11,426	52,694
Tax expenses	(3,650)	(1,338)	(5,225)	(10,996)
Profit for the period	13,264	12,060	6,201	41,698
Attributable to:				
Equity holders of the parent	9,296	8,203	119	28,412
Minority interest	3,968	3,857	6,082	13,286
	13,264	12,060	6,201	41,698
Earnings per share (sen)				
- Basic	5.34	4.71	0.07	16.32
- Diluted	5.34	4.71	0.07	16.32

( The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**RESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Balance Sheet as at 30 September 2009**

( The figures have not been audited)

	<b>As at End of Current Quarter 30/09/2009 RM'000</b>	<b>As at Preceding Financial Year Ended 31/12/2008 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	156,468	154,474
Investment Properties	553	563
Prepaid Lease Payment	8,646	8,863
Intangible assets	2,043	2,087
Investments in associates	35,120	35,423
Quoted Investments	94	362
Deferred tax assets	19	330
	<b>202,943</b>	<b>202,102</b>
<b>Current assets</b>		
Inventories	103,845	157,027
Trade receivables	112,303	90,778
Other receivables, deposits and prepayments	16,830	10,345
Tax Recoverable	2,691	1,984
Cash and cash equivalent	22,681	16,296
	<b>258,350</b>	<b>276,430</b>
	<b>461,293</b>	<b>478,532</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	90,491	90,491
Reserves	78,946	81,617
Treasury shares	(5,854)	(5,854)
	163,583	166,254
<b>Minority interests</b>		
	51,885	47,026
<b>Total equity</b>	<b>215,468</b>	<b>213,280</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	6,442	8,090
Bank borrowings	21,499	25,410
Deferred taxation	3,845	2,534
	<b>31,786</b>	<b>36,034</b>
<b>Current liabilities</b>		
Trade payables	18,249	9,340
Other payables	7,323	16,124
Hire purchase liabilities	3,889	3,030
Bank borrowings	181,821	199,951
Taxation	2,757	773
	<b>214,039</b>	<b>229,218</b>
<b>Total liabilities</b>	<b>245,825</b>	<b>265,252</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>461,293</b>	<b>478,532</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.94	0.96

( The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements )

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Statement of Changes in Equity  
For the 3rd financial quarter ended 30 September 2009**

( The figures have not been audited)

	Attributable to Equity Holders of the Parent										Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000				
<b>At 1 January 2008</b>	90,491	1,687	(433)	1,109	3,862	(5,854)	66,845	157,707	38,823	196,530		
Currency translation differences			(207)					(207)		(207)		
Effect on changes in deferred tax rates on revaluation reserves								0		0		
Net profit for the period	0	0	(207)	0	0	0	28,412	28,412	13,286	41,698		
Total recognised income for the period	0	0	(207)	0	0	0	28,412	28,205	13,286	41,491		
Shares Buy-back						0		0		0		
Disposal of subsidiary								0		0		
Realisation of revaluation reserves				(26)			26	0		0		
Dividend paid							(2,611)	(2,611)	(1,040)	(3,651)		
<b>At 30 September 2008</b>	<b>90,491</b>	<b>1,687</b>	<b>(640)</b>	<b>1,083</b>	<b>3,862</b>	<b>(5,854)</b>	<b>92,672</b>	<b>183,301</b>	<b>51,069</b>	<b>234,370</b>		
<b>At 1 January 2009</b>	<b>90,491</b>	<b>1,687</b>	<b>(566)</b>	<b>1,081</b>	<b>3,862</b>	<b>(5,854)</b>	<b>75,553</b>	<b>166,254</b>	<b>47,026</b>	<b>213,280</b>		
Currency translation differences			(179)					(179)		(179)		
Effect on changes in deferred tax rates on revaluation reserves								0		0		
Net profit for the period	0	0	(179)	0	0	0	119	(179)	0	(179)		
Total recognised income for the period	0	0	(179)	0	0	0	119	(60)	6,082	6,201		
Shares Buy-back								0		0		
Disposal of subsidiary								0		0		
Acquisition of share from Minority Interest								0	(73)	(73)		
Realisation of revaluation reserves				(27)			27	0		0		
Dividend paid							(2,611)	(2,611)	(1,150)	(3,761)		
<b>At 30 September 2009</b>	<b>90,491</b>	<b>1,687</b>	<b>(745)</b>	<b>1,054</b>	<b>3,862</b>	<b>(5,854)</b>	<b>73,088</b>	<b>163,583</b>	<b>51,885</b>	<b>215,468</b>		

( The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements. )

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Cash Flow Statement**  
**For the 3rd financial quarter ended 30 September 2009**  
( The figures have not been audited)

	<b>30/09/2009</b> RM'000	<b>30/09/2008</b> RM'000
<b>Profit before taxation</b>	<b>11,426</b>	<b>52,694</b>
<b>Adjustments for :-</b>		
Non-cash items	(1,225)	6,604
Non-operating items	7,073	9,321
Operating profit before working capital changes	17,274	68,619
Net change in current assets	33,398	(87,318)
Net change in current liabilities	95	907
Tax paid	(2,326)	(3,513)
<b>Net cash generated from / (used in) operating activities</b>	<b>48,441</b>	<b>(21,305)</b>
<b>Net cash (outflow) / inflow from investing activities</b>	<b>(8,460)</b>	<b>(32,487)</b>
<b>Net cash inflow from financing activities</b>	<b>(32,523)</b>	<b>58,735</b>
Net increase/(decrease) in cash and cash equivalent	7,458	4,943
<b>Cash and cash equivalents at 1 January</b>	<b>12,671</b>	<b>13,585</b>
Foreign exchange differences on opening balances	186	(247)
<b>Cash and cash equivalents at 30 September</b>	<b>20,315</b>	<b>18,281</b>
<b>Cash and cash equivalents comprise:</b>		
Fixed deposits with licensed banks	3,972	1,798
Cash and bank balances	18,709	19,914
Bank overdrafts	(1,294)	(2,633)
	<u>21,387</u>	<u>19,079</u>
Less : Fixed deposits pledged to licensed banks	(1,072)	(798)
	<u>20,315</u>	<u>18,281</u>

( The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)



**Prestar Resources Berhad (123066-A)**

**Notes to the Interim Financial Report for the period ended 30 September 2009**

**PART A: EXPLANATION NOTES AS PER FRS 134**

**A1 Accounting policies and methods of computation**

The interim financial statements are unaudited and have been prepared in compliance with FRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2008.

As at 30 September 2009, the following FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:

<b>FRSs/Interpretations</b>		<b>Effective date</b>
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010

FRS 4 and IC Interpretation 9 are not applicable to the Group. Hence, no further disclosure is warranted. The Group plans to adopt the remaining FRSs/Interpretations from the annual period beginning 1 January 2010.

The new FRSs and IC Interpretations are expected to have no significant impact on the financial statements of the Group upon their initial application except for the changes in disclosures rising from the adoption of FRS 7 and FRS 8.

By virtue of the exemption granted under FRS 139.103AB, the Group is exempted from disclosing the possible impact, if any, to the financial statements upon the initial application of FRS 139.

**A2 Seasonal or cyclicity factors**

The Group faces minor seasonal fluctuations during the major festive seasons such as Hari Raya Aidilfitri and Chinese New Year celebrations.

**A3 The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence**

There was no unusual item in the quarterly financial statement under review.

**Prestar Resources Berhad (123066-A)**

**Notes to the Interim Financial Report for the period ended 30 September 2009**

**A4 Changes in estimates**

There are no significant changes in the estimates of amount, which give a material effect in the current interim period.

**A5 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter ended 30 September 2009.

**A6 Dividends paid (aggregate or per share) separately for ordinary share and other shares**

A First and Final Dividend of 3.0% tax exempt amounting to 1.5 sen per share in respect of the financial year ended 31 December 2008 was paid on 8 September 2009.

**A7 Segment Information for the current financial year to date**

	<u>Trading</u>	<u>Manufacturing</u>	<u>Investment</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External Sales	62,564	262,806	1,382	-	326,752
Inter-segment revenue	93	41,246	7,098	(48,437)	-
Total Revenue	<b>62,657</b>	<b>304,052</b>	<b>8,480</b>	<b>(48,437)</b>	<b>326,752</b>
<b>Segment Result</b>	<b>4,662</b>	<b>13,010</b>	<b>5,541</b>	<b>(4,368)</b>	<b>18,845</b>
<b>Profit from operations</b>					<b>18,845</b>
Finance costs					(7,191)
Interest Income					75
Share of results of associates					(303)
<b>Profit before tax</b>					<b>11,426</b>

No analysis by geographical area has been presented as its year to date contribution was less than 10% to the combined results of all segments revenue or results or assets.

**A8 Valuations of property, plant and equipment**

The valuation of land & buildings has been brought forward, without amendment from the previous annual financial statement.

**Prestar Resources Berhad (123066-A)**

**Notes to the Interim Financial Report for the period ended 30 September 2009**

**A9 Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period**

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the current quarter under review.

**A10 The effect of changes in the composition of the enterprise during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discontinuing operations**

Changes in the composition of the Company after the quarter ended 30 September 2009 but before 13 November 2009:

**Prestar Galvanising Sdn Bhd (PGSB)**

PGSB, a wholly-owned subsidiary of the Company had on 12 October 2009 allotted 263,000 ordinary shares of RM1 each which representing 5% of the equity interest of PGSB to Mr Lim Fong Kan, the former director and shareholder of Prestar Tooling Sdn Bhd (PTSB) at a total cash consideration of RM263,000.( ref. Announcement to BURSA dated 12<sup>th</sup> Oct 2009 )

**Disposal of Prestar Tooling Sdn Bhd (PTSB) and Excelpath Sdn Bhd (Excel)**

On 23 October 2009, the Group disposed two of its wholly-owned subsidiary companies namely PTSB and Excel to third parties while undergoing an internal restructuring exercise. These two companies, PTSB and Excel ceased to be the wholly-owned subsidiaries of the Company with immediate effect upon conclusion of the Share Sale Agreement. ( ref. Announcement to BURSA dated 23<sup>rd</sup> Oct 2009 )

**A11 Changes in contingent liabilities or contingent assets since the last annual balance sheet date**

The contingent liabilities of the Company as follows:	<b>As at 30/9/2009</b>
	RM'000
Guarantees to financial institutions for credit facilities granted to subsidiaries – unsecured	298,084
	<hr/>
	<b>298,084</b>
	<hr/>

**A12 Capital commitments**

	<b>As at 30/9/2009</b>
	RM'000
Property, plant and equipment	
Authorised and contracted for	<hr/>
	<b>2,584</b>
Authorised and not contracted for	<hr/>
	<b>76</b>
	<hr/>

**Prestar Resources Berhad (123066-A)**

**Notes to the Interim Financial Report for the period ended 30 September 2009**

**Part B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA SECURITIES (PART A OF APPENDIX 9B)**

**B1 Review of performance of the company and its principal subsidiaries for the current quarter and financial year to date (YTD)**

Group revenue for the current quarter and year-to-date were RM 127.1 million and RM 326.8 million respectively, about 0.9 % and 25.6 % lower than the same period last year. Profit before tax for the current quarter improved by 26.2 % to RM 16.9 million whilst YTD Profit before tax were a record of RM 11.4 million. The improvement was mainly due to some recovery in steel prices, local demands as well as the continuous improvement in internal operational processes. Nevertheless, YTD results for the current year were still significantly below last year's performance due to unprecedented high steel prices recorded in the same period last year.

**B2 Material changes in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter**

The Group achieved a profit before taxation of RM 16.9 million for the quarter under review, this was 276.1 % higher than RM 4.5 million of the immediate preceding quarter. The tremendous improvement was in line with the recovery in steel prices and market demands during the quarter as well as the continuous improvement in internal operational processes amidst the backdrop of gradual economic recovery worldwide.

**B3 Prospects**

The steel industry experienced some recovery during the quarter under review, however uncertainties such as softening of the prices and inconsistent demand remained. In view of positive factors arising, viz, full effects of the Government's spending under its stimulus package as well as gradual recovery of global economies, the Board is of the opinion that the performance of the Group will remain satisfactory in the last quarter of the financial year.

**B4 Variance of actual profit from forecast profit / profit guarantee**

Not applicable.

**Prestar Resources Berhad (123066-A)**

**Notes to the Interim Financial Report for the period ended 30 September 2009**

**B5 Tax expenses**

RM'000	Current Quarter 30/9/2009	Current Year To Date 30/9/2009
Current taxation	2,365	3,393
Deferred taxation	1,117	1,622
In respect of prior years	168	210
	<u>3,650</u>	<u>5,225</u>

The current taxation of the Group for the financial period ended 30 September 2009 is due to taxable profits in certain subsidiaries and non-availability of group relief for losses in other subsidiaries. The average effective tax rate of the Group for the current quarter and financial year to date is lower than the statutory tax rate due to availability of tax losses and reinvestment allowance of some subsidiaries.

**B6 Profit / (Losses) on sale of unquoted investments and/or properties**

There is no sale of unquoted investments or properties for the current quarter and financial year to date.

**B7 Quoted securities**

- (a) Total purchases consideration and sale proceeds of quoted securities for the current quarter and financial year to date and profit/loss arising there from are as follows:

	Current Quarter 30/9/09 RM'000	Year To date 30/9/09 RM'000
Total Purchases	<u>0</u>	<u>0</u>
Total Sale Proceeds	<u>311</u>	<u>311</u>
Total Profit / (Loss)	<u>43</u>	<u>43</u>

- (b) Investments in quoted securities as at 30 September 2009 are as follows:-

	RM'000
(i) At cost	<u>233</u>
(ii) At book value	<u>94</u>
(iii) At market value	<u>96</u>

**Prestar Resources Berhad (123066-A)**

**Notes to the Interim Financial Report for the period ended 30 September 2009**

- B8 (a)** The status of corporate proposals announced but not completed at the latest practicable date which shall not be earlier than 7 days from the date of issue of the quarterly report.
- (b)** Where applicable, a brief explanation of the status of utilization of proceeds raised from any corporate proposal.

(a) and (b) not applicable.

**B9 Group bank borrowings:**

**Total group borrowings as at 30 September 2009 are as follows:-**

	<b>Short Term Borrowing</b>	<b>Long Term Borrowing</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Denominated in Ringgit Malaysia:</b>		
Secured	88,843	3,358
Unsecured	74,207	6,319
<b>Denominated in US Dollar:</b>		
Secured	6,003	11,020
<b>Denominated in Vietnam VND:</b>		
Secured	12,768	802
<b>Total Bank Borrowings</b>	<b>181,821</b>	<b>21,499</b>

- B10 Financial instruments with off balance sheet risk at the latest practicable date which shall not be earlier than 7 days from the date of issue of the quarterly report**

**Foreign currency contracts**

As at 9 November 2009, the Group had the following outstanding foreign currency contracts to hedge its committed purchases and sales in foreign currencies.

Currency	Contract Amount ('000)	Equivalent amount in Ringgit Malaysia ('000)	Expiry Dates
Bank Sell:			
USD	2,855	9,912	24/12/09 to 19/04/10

Currency	Contract Amount ('000)	Equivalent amount in Ringgit Malaysia ('000)	Expiry Dates
Bank Buy:			
USD	439	1,524	14/12/09 to 25/02/10

The above contracts were executed with creditworthy financial institutions and hence the likelihood of non performance is remote. All gains and losses arising from forward foreign exchange contracts are dealt with through the Income Statement upon maturity.

**Prestar Resources Berhad (123066-A)**

**Notes to the Interim Financial Report for the period ended 30 September 2009**

**B11 Material litigation since the last annual balance sheet date which shall be made up to a date not earlier than 7 days from the date of issue of the quarterly report**

As at 9 November 2009, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 31 December 2008.

**B12 Dividend**

The Directors do not recommend any interim dividend for the current quarter under review.

**B13 Earnings per share**

	<b>Current Quarter Ended 30/9/2009</b>
<b>Basic</b>	
<b>Net profit attributable to ordinary shareholder (RM'000)</b>	<u>9,296</u>
Number of ordinary shares as at 1 Jan 2009 after net off treasury shares	174,061
Effect of ESOS exercised	-
Effect of warrants exercised	-
Effect of shares repurchased	<u>-</u>
<b>Weighted average number of ordinary shares in issue ('000)</b>	<u>174,061</u>
<b>Basic earnings per share (sen)</b>	<u>5.34</u>

**Diluted**

The diluted earnings per ordinary share is not presented for the current quarter as there is an anti-dilutive effect on the conversion of Warrants to ordinary shares.

**B14 Report of auditors**

The audit report of the most recent annual financial statement for the year ended 31 December 2008 was not qualified.