

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Comprehensive Income  
For the 1st financial quarter ended 31 March 2010

|  | Individual Quarter                           |  | Cumulative Quarter                           |  |
|--|--|--|--|--|
|  | Current Year Quarter<br>31/03/2010<br>RM'000 | Preceding Year Corresponding Quarter<br>31/03/2009<br>RM'000 | Current Year To Date<br>31/03/2010<br>RM'000 | Preceding Year Corresponding To Date<br>31/03/2009<br>RM'000 |
| Revenue  | 137,464                                      | 96,086   | 137,464                                      | 96,086   |
| Cost of sales  | (119,135)                                    | (96,114)   | (119,135)                                    | (96,114)   |
| Gross profit   | 18,329                                       | (28)   | 18,329                                       | (28)   |
| Other operating income   | 1,735  | 1,082  | 1,735  | 1,082  |
| Operating expenses   | (8,496)                                      | (6,949)  | (8,496)                                      | (6,949)  |
| Profit from operations   | 11,568                                       | (5,895)  | 11,568                                       | (5,895)  |
| Finance costs  | (2,679)                                      | (2,705)  | (2,679)                                      | (2,705)  |
| Interest income  | 30   | 24   | 30   | 24   |
| Share of results of associate                                  | 792  | (1,410)  | 792  | (1,410)  |
| Profit before taxation   | 9,711  | (9,986)  | 9,711  | (9,986)  |
| Tax expenses   | (2,559)                                      | 180  | (2,559)                                      | 180  |
| Profit for the period  | 7,152  | (9,806)  | 7,152  | (9,806)  |
| <b>Other comprehensive income, net of tax</b>                  |  |  |  |  |
| Foreign currency translation differences for foreign operation | (531)  | 358  | (531)  | 358  |
| Fair value of available-for-sale financial assets              | * -  | -  | * -  | -  |
| <b>Other comprehensive income for the period, net of tax</b>   | <b>(531)</b>                                 | <b>358</b>   | <b>(531)</b>                                 | <b>358</b>   |
| <b>Total comprehensive income for the period</b>               | <b>6,621</b>                                 | <b>(9,448)</b>   | <b>6,621</b>                                 | <b>(9,448)</b>   |

|  | Individual Quarter                           |  | Cumulative Quarter                           |  |
|--|--|--|--|--|
|  | Current Year Quarter<br>31/03/2010<br>RM'000 | Preceding Year Corresponding Quarter<br>31/03/2009<br>RM'000 | Current Year To Date<br>31/03/2010<br>RM'000 | Preceding Year Corresponding To Date<br>31/03/2009<br>RM'000 |
| <b>Profit attributable to:</b>                     |  |  |  |  |
| <b>Owners of the company</b>                       | 5,015  | (9,616)  | 5,015  | (9,616)  |
| <b>Minority interest</b>                           | 2,137  | (190)  | 2,137  | (190)  |
| <b>Profit for the period</b>                       | 7,152  | (9,806)  | 7,152  | (9,806)  |
| <b>Total comprehensive income attributable to:</b> |  |  |  |  |
| <b>Owners of the company</b>                       | 4,484  | (9,258)  | 4,493  | (9,258)  |
| <b>Minority interest</b>                           | 2,137  | (190)  | 2,137  | (190)  |
| <b>Total comprehensive income for the period</b>   | 6,621  | (9,448)  | 6,630  | (9,448)  |
| <b>Earnings per share (sen)</b>                    |  |  |  |  |
| <b>Basic</b>                                       | 2.88   | (5.52)   | 2.88   | (5.52)   |
| <b>Diluted</b>                                     | 2.88   | (5.52)   | 2.88   | (5.52)   |

( The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements. )

\* The fair value of available-for-sale financial assets is a gain of RM60 only, therefore insignificant to be shown here.

RESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2010

|   | As at End of<br>Current<br>Quarter<br>31/03/2010<br>RM'000 | As at Preceding<br>Financial<br>Year Ended<br>31/12/2009<br>RM'000 |
|---|--|--|
| <b>ASSETS</b>   |  |  |
| <b>Non-current assets</b>   |  |  |
| Property, plant and equipment   | 165,664  | 164,670  |
| Investment properties   | 929  | 1,400  |
| Intangible assets   | 2,013  | 2,028  |
| Investments in associates   | 36,572   | 35,780   |
| Available-for-sale investments  | -  | 2  |
| Deferred tax assets   | 2  | 2  |
|   | <b>205,180</b>   | <b>203,882</b>   |
| <b>Current assets</b>   |  |  |
| Inventories   | 177,151  | 125,051  |
| Trade receivables   | 126,280  | 114,570  |
| Other receivables, deposits and prepayments                                     | 12,920   | 21,902   |
| Derivative assets   | 101  | -  |
| Tax Recoverable   | 965  | 2,823  |
| Cash and cash equivalent  | 31,483   | 23,769   |
|   | <b>348,900</b>   | <b>288,115</b>   |
| <b>Non-current asset held for sale</b>  | <b>487</b>   | <b>-</b>   |
|   | <b>554,567</b>   | <b>491,997</b>   |
| <b>TOTAL ASSETS</b>   |  |  |
| <b>EQUITY AND LIABILITIES</b>   |  |  |
| <b>Equity attributable to equity holders of the parent</b>                      |  |  |
| Share capital   | 90,491   | 90,491   |
| Reserves  | 87,313   | 82,738   |
| Treasury shares   | (5,854)  | (5,854)  |
|   | 171,950  | 167,375  |
| <b>Minority interest</b>  | 53,876   | 51,735   |
| <b>Total equity</b>   | <b>225,826</b>   | <b>219,110</b>   |
| <b>Non-current liabilities</b>  |  |  |
| Hire purchase liabilities   | 5,854  | 6,712  |
| Bank borrowings   | 16,646   | 18,553   |
| Deferred taxation   | 5,980  | 5,136  |
|   | <b>28,480</b>  | <b>30,401</b>  |
| <b>Current liabilities</b>  |  |  |
| Trade payables  | 48,646   | 18,929   |
| Other payables  | 8,012  | 10,246   |
| Derivative liabilities  | 352  | -  |
| Hire purchase liabilities   | 3,428  | 3,429  |
| Bank borrowings   | 237,962  | 208,420  |
| Taxation  | 1,861  | 1,462  |
|   | <b>300,261</b>   | <b>242,486</b>   |
| <b>Total liabilities</b>  | <b>328,741</b>   | <b>272,887</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>554,567</b>   | <b>491,997</b>   |
| Net assets per share attributable to ordinary equity holders of the parent (RM) | 0.99   | 0.96   |

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements. )

PRESTAR RESOURCES BHD ( 123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 1st financial quarter ended 31 March 2010

|  | Attributable to Equity Holders of the Parent |                         |                                |                               |                                |                            |                           |                            | Minority Interest<br>RM'000 | Total Equity<br>RM'000 |                 |
|--|--|-------------------------|--------------------------------|-------------------------------|--------------------------------|----------------------------|---------------------------|----------------------------|-----------------------------|------------------------|-----------------|
|  | Share Capital<br>RM'000                      | Share Premium<br>RM'000 | Translation Reserves<br>RM'000 | Fair Value Reserves<br>RM'000 | Revaluation Reserves<br>RM'000 | Warrant Reserves<br>RM'000 | Treasury Shares<br>RM'000 | Retained profits<br>RM'000 |                             |                        | Total<br>RM'000 |
| <b>At 1 January 2009</b>                       | 90,491                                       | 1,687                   | (566)                          | -                             | 1,081                          | 3,862                      | (5,854)                   | 75,553                     | 166,254                     | 47,026                 | 213,280         |
| Total comprehensive income                     | -  | -                       | 358                            | -                             | -                              | -                          | -                         | (9,616)                    | (9,258)                     | (190)                  | (9,448)         |
| Realisation of revaluation reserves            | -  | -                       | -                              | -                             | (9)                            | -                          | -                         | 9                          | -                           | -                      | -               |
| <b>At 31 March 2009</b>                        | <b>90,491</b>                                | <b>1,687</b>            | <b>(208)</b>                   | <b>-</b>                      | <b>1,072</b>                   | <b>3,862</b>               | <b>(5,854)</b>            | <b>65,946</b>              | <b>156,996</b>              | <b>46,836</b>          | <b>203,832</b>  |
| <b>At 1 January 2010, as previously stated</b> | <b>90,491</b>                                | <b>1,687</b>            | <b>(1,069)</b>                 | <b>-</b>                      | <b>1,051</b>                   | <b>3,862</b>               | <b>(5,854)</b>            | <b>77,207</b>              | <b>167,375</b>              | <b>51,735</b>          | <b>219,110</b>  |
| Effect of adopting FRS 139                     | -  | -                       | -                              | * -                           | -                              | -                          | -                         | 91                         | 91                          | 3                      | 94              |
| <b>At 1 January 2010, as restated</b>          | <b>90,491</b>                                | <b>1,687</b>            | <b>(1,069)</b>                 | <b>-</b>                      | <b>1,051</b>                   | <b>3,862</b>               | <b>(5,854)</b>            | <b>77,298</b>              | <b>167,466</b>              | <b>51,738</b>          | <b>219,204</b>  |
| Total comprehensive income                     | -  | -                       | (531)                          | * -                           | -                              | -                          | -                         | 5,015                      | 4,484                       | 2,137                  | 6,621           |
| Realisation of revaluation reserves            | -  | -                       | -                              | -                             | (9)                            | -                          | -                         | 9                          | -                           | -                      | -               |
| <b>At 31 March 2010</b>                        | <b>90,491</b>                                | <b>1,687</b>            | <b>(1,600)</b>                 | <b>-</b>                      | <b>1,042</b>                   | <b>3,862</b>               | <b>(5,854)</b>            | <b>82,322</b>              | <b>171,950</b>              | <b>53,875</b>          | <b>225,825</b>  |

( The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements. )

\* Fair value reserves is RM60, therefore insignificant to be shown here.

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Cash Flow Statement  
For the 1st financial quarter ended 31 March 2010**

|   | <b>31/03/2010</b><br>RM'000 | <b>31/03/2009</b><br>RM'000 |
|---|-----------------------------|-----------------------------|
| <b>Profit before taxation</b>                                   | <b>9,711</b>                | <b>(9,986)</b>              |
| <b>Adjustments for :-</b>                                       |                             |                             |
| Non-cash items  | 1,783                       | 2,349                       |
| Non-operating items   | 2,649                       | 2,682                       |
| Operating profit before working capital changes                 | 14,143                      | (4,955)                     |
| Net change in current assets                                    | (55,681)                    | 46,669                      |
| Net change in current liabilities                               | 27,884                      | (1,017)                     |
| Tax paid  | 542                         | (1,285)                     |
| <b>Net cash generated from / (used in) operating activities</b> | <b>(13,112)</b>             | <b>39,412</b>               |
| <b>Net cash (outflow) / inflow from investing activities</b>    | <b>(5,278)</b>              | <b>(2,893)</b>              |
| <b>Net cash inflow from financing activities</b>                | <b>27,102</b>               | <b>(34,172)</b>             |
| Net increase/(decrease) in cash and cash equivalent             | 8,712                       | 2,347                       |
| <b>Cash and cash equivalents at 1 January</b>                   | <b>20,982</b>               | <b>12,945</b>               |
| Foreign exchange differences on opening balances                | 346                         | (446)                       |
| <b>Cash and cash equivalents at 31 March</b>                    | <b>30,040</b>               | <b>14,846</b>               |
| Cash and cash equivalents comprise:                             |                             |                             |
| Fixed deposits with licensed banks                              | 4,432                       | 1,061                       |
| Cash and bank balances  | 27,051                      | 15,872                      |
| Bank overdrafts   | (361)                       | (1,026)                     |
|   | <u>31,122</u>               | <u>15,907</u>               |
| Less : Fixed deposits pledged to licensed banks                 | (1,082)                     | (1,061)                     |
|   | <u>30,040</u>               | <u>14,846</u>               |

**( The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements. )**