

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 2nd financial quarter ended 30 June 2010

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2010 RM'000	Preceding Year Corresponding Quarter 30/06/2009 RM'000	Current Year To Date 30/06/2010 RM'000	Preceding Year Corresponding To Date 30/06/2009 RM'000
Revenue	139,283	103,540	276,747	199,626
Cost of sales	(122,551)	(91,090)	(241,686)	(187,204)
Gross profit	16,732	12,450	35,061	12,422
Other operating income	2,466	1,430	4,201	2,512
Operating expenses	(9,489)	(7,083)	(17,985)	(14,032)
Profit from operations	9,709	6,797	21,277	902
Finance costs	(2,893)	(2,206)	(5,572)	(4,911)
Interest income	60	4	90	28
Share of results of associate	719	(97)	1,511	(1,507)
Profit before taxation	7,595	4,498	17,306	(5,488)
Tax expenses	(2,544)	(1,755)	(5,103)	(1,575)
Profit for the period	5,051	2,743	12,203	(7,063)
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	269	(284)	(262)	74
Fair value of available-for-sale financial assets	* -	-	* -	-
Other comprehensive income for the period, net of tax	269	(284)	(262)	74
Total comprehensive income for the period	5,320	2,459	11,941	(6,989)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2010 RM'000	Preceding Year Corresponding Quarter 30/06/2009 RM'000	Current Year To Date 30/06/2010 RM'000	Preceding Year Corresponding To Date 30/06/2009 RM'000
Profit attributable to:				
Owners of the company	2,317	439	7,332	(9,177)
Minority interest	2,734	2,304	4,871	2,114
Profit for the period	5,051	2,743	12,203	(7,063)
Total comprehensive income attributable to:				
Owners of the company	2,586	155	7,070	(9,103)
Minority interest	2,734	2,304	4,871	2,114
Total comprehensive income for the period	5,320	2,459	11,941	(6,989)
Earnings per share (sen)				
Basic	1.33	0.25	4.21	(5.27)
Diluted	1.33	0.25	4.21	(5.27)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

* The fair value of available-for-sale financial assets is a gain of RM60 only, therefore insignificant to be shown here.

RESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2010

	As at End of Current Quarter 30/06/2010 RM'000	As at Preceding Financial Year Ended 31/12/2009 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	165,017	164,670
Investment properties	924	1,400
Intangible assets	1,999	2,028
Investments in associates	37,291	35,780
Available-for-sale investments	-	2
Deferred tax assets	2	2
	205,233	203,882
Current assets		
Inventories	205,405	125,051
Trade receivables	124,788	114,570
Other receivables, deposits and prepayments	17,989	21,902
Derivative assets	146	-
Tax Recoverable	830	2,823
Cash and cash equivalent	19,280	23,769
	368,438	288,115
TOTAL ASSETS	573,671	491,997
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,491	90,491
Reserves	89,899	82,738
Treasury shares	(5,854)	(5,854)
	174,536	167,375
Minority interest	55,825	51,735
Total equity	230,361	219,110
Non-current liabilities		
Hire purchase liabilities	5,011	6,712
Bank borrowings	15,838	18,553
Deferred taxation	5,832	5,136
	26,681	30,401
Current liabilities		
Trade payables	35,540	18,929
Other payables	9,192	10,246
Derivative liabilities	2	-
Hire purchase liabilities	3,410	3,429
Bank borrowings	264,770	208,420
Taxation	3,715	1,462
	316,629	242,486
Total liabilities	343,310	272,887
TOTAL EQUITY AND LIABILITIES	573,671	491,997
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.00	0.96

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2010

	Attributable to Equity Holders of the Parent								Minority Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Fair Value Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000			Total RM'000
At 1 January 2009	90,491	1,687	(566)	-	1,081	3,862	(5,854)	75,553	166,254	47,026	213,280
Total comprehensive income	-	-	74	-	-	-	-	(9,177)	(9,103)	2,114	(6,989)
Realisation of revaluation reserves	-	-	-	-	(18)	-	-	18	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	(320)	(320)
At 30 June 2009	90,491	1,687	(492)	-	1,063	3,862	(5,854)	66,394	157,151	48,820	205,971
At 1 January 2010, as previously stated	90,491	1,687	(1,069)	-	1,051	3,862	(5,854)	77,207	167,375	51,735	219,110
Effect of adopting FRS 139	-	-	-	* -	-	-	-	91	91	3	94
At 1 January 2010, as restated	90,491	1,687	(1,069)	-	1,051	3,862	(5,854)	77,298	167,466	51,738	219,204
Total comprehensive income	-	-	(262)	* -	-	-	-	7,332	7,070	4,871	11,941
Realisation of revaluation reserves	-	-	-	-	(18)	-	-	18	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	(784)	(784)
At 30 June 2010	90,491	1,687	(1,331)	-	1,033	3,862	(5,854)	84,648	174,536	55,825	230,361

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

* Fair value reserves is RM60, therefore insignificant to be shown here.

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Cash Flow Statement
For the 2nd financial quarter ended 30 June 2010**

	30/06/2010 RM'000	30/06/2009 RM'000
Profit before taxation	17,306	(5,488)
Adjustments for :-		
Non-cash items	4,412	(2,084)
Non-operating items	5,482	4,883
Operating profit before working capital changes	27,200	(2,689)
Net change in current assets	(88,690)	66,149
Net change in current liabilities	15,610	(3,022)
Tax paid	(160)	(1,669)
Net cash generated from / (used in) operating activities	(46,040)	58,769
Net cash (outflow) / inflow from investing activities	(6,406)	(6,392)
Net cash inflow from financing activities	47,510	(45,802)
Net increase/(decrease) in cash and cash equivalent	(4,936)	6,575
Cash and cash equivalents at 1 January	20,982	12,945
Foreign exchange differences on opening balances	654	53
Cash and cash equivalents at 30 June	16,700	19,573
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	4,188	5,317
Cash and bank balances	15,092	16,271
Bank overdrafts	(1,492)	(948)
	17,788	20,640
Less : Fixed deposits pledged to licensed banks	(1,088)	(1,067)
	16,700	19,573

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)