

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 4th financial quarter ended 31 December 2010

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2010 RM'000	Preceding Year Corresponding Quarter 31/12/2009 RM'000	Current Year To Date 31/12/2010 RM'000	Preceding Year Corresponding To Date 31/12/2009 RM'000
Revenue	138,971	133,130	558,244	459,882
Cost of sales	(131,188)	(111,173)	(505,703)	(401,880)
Gross profit	7,783	21,957	52,541	58,002
Other operating income	1,751	1,428	8,598	5,311
Operating expenses	(10,694)	(13,105)	(37,699)	(34,188)
Profit from operations	(1,160)	10,280	23,440	29,125
Finance costs	(3,238)	(3,228)	(12,090)	(10,418)
Interest income	77	28	261	103
Share of results of associate	1,016	661	3,211	357
Profit before taxation	(3,305)	7,741	14,822	19,167
Tax expenses	2,222	(2,123)	(2,765)	(7,348)
Profit for the period	(1,083)	5,618	12,057	11,819
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(206)	(324)	(806)	(503)
Fair value of available-for-sale financial assets	* -	-	* -	-
Other comprehensive income for the period, net of tax	(206)	(324)	(806)	(503)
Total comprehensive income for the period	(1,289)	5,294	11,251	11,316

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2010 RM'000	Preceding Year Corresponding Quarter 31/12/2009 RM'000	Current Year To Date 31/12/2010 RM'000	Preceding Year Corresponding To Date 31/12/2009 RM'000
Profit attributable to:				
Owners of the company	(1,405)	4,084	6,133	4,203
Non-controlling interest	322	1,534	5,924	7,616
Profit for the period	(1,083)	5,618	12,057	11,819
Total comprehensive income attributable to:				
Owners of the company	(1,611)	3,760	5,327	3,700
Non-controlling interest	322	1,534	5,924	7,616
Total comprehensive income for the period	(1,289)	5,294	11,251	11,316
Earnings per share (sen)				
Basic	(0.81)	2.35	3.52	2.41
Diluted	(0.81)	2.35	3.52	2.41

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

* The fair value of available-for-sale financial assets is a gain of RM60 only, therefore insignificant to be shown here.

RESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2010

	As at End of Current Quarter 31/12/2010 RM'000	As at Preceding Financial Year Ended 31/12/2009 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	162,136	164,670
Investment properties	915	1,400
Intangible assets	1,969	2,028
Investments in associates	38,991	35,780
Available-for-sale investments	-	2
Deferred tax assets	6	2
	204,017	203,882
Current assets		
Inventories	142,097	125,051
Trade receivables	121,803	114,570
Other receivables, deposits and prepayments	12,248	21,902
Derivative assets	61	-
Tax Recoverable	2,045	2,823
Cash and cash equivalent	23,895	23,769
	302,149	288,115
TOTAL ASSETS	506,166	491,997
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,491	90,491
Reserves	85,545	82,738
Treasury shares	(5,854)	(5,854)
	170,182	167,375
Non-controlling interest	54,577	51,735
Total equity	224,759	219,110
Non-current liabilities		
Hire purchase liabilities	3,555	6,712
Bank borrowings	14,434	18,553
Deferred taxation	4,279	5,136
	22,268	30,401
Current liabilities		
Trade payables	23,302	18,929
Other payables	10,779	10,246
Derivative liabilities	35	-
Hire purchase liabilities	3,472	3,429
Bank borrowings	220,731	208,420
Taxation	820	1,462
	259,139	242,486
Total liabilities	281,407	272,887
TOTAL EQUITY AND LIABILITIES	506,166	491,997
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.98	0.96

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2010

	Attributable to Equity Holders of the Parent								Non-controlling Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Fair Value Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000			Total RM'000
At 1 January 2009	90,491	1,687	(566)	-	1,081	3,862	(5,854)	75,553	166,254	47,026	213,280
Total comprehensive income	-	-	(503)	-	32	-	-	4,203	3,732	7,616	11,348
Issue of shares to non-controlling interest	-	-	-	-	-	-	-	-	-	263	263
Acquisition of share from Minority Interest	-	-	-	-	-	-	-	-	-	(75)	(75)
Realisation of revaluation reserves	-	-	-	-	(62)	-	-	62	-	-	-
Dividend paid	-	-	-	-	-	-	-	(2,611)	(2,611)	(3,095)	(5,706)
At 31 December 2009	90,491	1,687	(1,069)	-	1,051	3,862	(5,854)	77,207	167,375	51,735	219,110
At 1 January 2010, as previously stated	90,491	1,687	(1,069)	-	1,051	3,862	(5,854)	77,207	167,375	51,735	219,110
Effect of adopting FRS 139	-	-	-	* -	-	-	-	91	91	3	94
At 1 January 2010, as restated	90,491	1,687	(1,069)	-	1,051	3,862	(5,854)	77,298	167,466	51,738	219,204
Total comprehensive income	-	-	(806)	* -	-	-	-	6,133	5,327	5,924	11,251
Realisation of revaluation reserves	-	-	-	-	(35)	-	-	35	-	-	-
Dividend paid	-	-	-	-	-	-	-	(2,611)	(2,611)	(3,086)	(5,697)
At 31 December 2010	90,491	1,687	(1,875)	-	1,016	3,862	(5,854)	80,855	170,182	54,577	224,759

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

* Fair value reserves is RM60, therefore insignificant to be shown here.

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Cash Flow Statement
For the 4th financial quarter ended 31 December 2010**

	31/12/2010 RM'000	31/12/2009 RM'000
Profit before taxation	14,822	19,167
Adjustments for :-		
Non-cash items	4,870	239
Non-operating items	11,829	10,254
Operating profit before working capital changes	31,521	29,660
Net change in current assets	(13,942)	7,210
Net change in current liabilities	5,036	3,773
Tax paid	(3,487)	(4,533)
Net cash generated from / (used in) operating activities	19,128	36,110
Net cash inflow / (outflow) from investing activities	(9,930)	(10,433)
Net cash inflow / (outflow) from financing activities	(10,284)	(17,404)
Net increase/(decrease) in cash and cash equivalent	(1,086)	8,273
Cash and cash equivalents at 1 January	20,982	12,671
Foreign exchange differences on opening balances	744	38
Cash and cash equivalents at 31 December	20,640	20,982
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	3,451	2,877
Cash and bank balances	20,444	20,892
Bank overdrafts	(2,054)	(1,710)
	21,841	22,059
Less : Fixed deposits pledged to licensed banks	(1,201)	(1,077)
	20,640	20,982

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)