

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 1st financial quarter ended 31 March 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2011 RM'000	Preceding Year Corresponding Quarter 31/03/2010 RM'000	Current Year To Date 31/03/2011 RM'000	Preceding Year Corresponding To Date 31/03/2010 RM'000
Revenue	131,147	137,464	131,147	137,464
Cost of sales	(116,490)	(119,135)	(116,490)	(119,135)
Gross profit	14,657	18,329	14,657	18,329
Other operating income	2,110	1,735	2,110	1,735
Operating expenses	(8,778)	(8,496)	(8,778)	(8,496)
Profit from operations	7,989	11,568	7,989	11,568
Finance costs	(3,222)	(2,679)	(3,222)	(2,679)
Interest income	71	30	71	30
Share of results of associate	376	792	376	792
Profit before taxation	5,214	9,711	5,214	9,711
Tax expenses	(1,257)	(2,559)	(1,257)	(2,559)
Profit for the period	3,957	7,152	3,957	7,152
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(1,552)	(531)	(1,552)	(531)
Fair value of available-for-sale financial assets	-	* -	-	* -
Other comprehensive income for the period, net of tax	(1,552)	(531)	(1,552)	(531)
Total comprehensive income for the period	2,405	6,621	2,405	6,621

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2011 RM'000	Preceding Year Corresponding Quarter 31/03/2010 RM'000	Current Year To Date 31/03/2011 RM'000	Preceding Year Corresponding To Date 31/03/2010 RM'000
Profit attributable to:				
Owners of the company	2,747	5,015	2,747	5,015
Non-controlling interest	1,210	2,137	1,210	2,137
Profit for the period	3,957	7,152	3,957	7,152
Total comprehensive income attributable to:				
Owners of the company	1,195	4,484	1,195	4,484
Non-controlling interest	1,210	2,137	1,210	2,137
Total comprehensive income for the period	2,405	6,621	2,405	6,621
Earnings per share (sen)				
Basic	1.58	2.88	1.58	2.88
Diluted	1.58	2.88	1.58	2.88

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

* The fair value of available-for-sale financial assets is a gain of RM60 only, therefore insignificant to be shown here.

RESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2011

	As at End of Current Quarter 31/03/2011 RM'000	As at Preceding Financial Year Ended 31/12/2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	161,361	162,136
Investment properties	910	915
Intangible assets	1,955	1,969
Investments in associates	39,367	38,991
Deferred tax assets	5	6
	203,598	204,017
Current assets		
Inventories	171,130	142,097
Trade receivables	125,274	123,439
Other receivables, deposits and prepayments	17,435	12,669
Derivative assets	86	61
Tax Recoverable	2,171	1,945
Cash and cash equivalent	18,939	23,873
	335,035	304,084
	538,633	508,101
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	90,490
Reserves	86,728	85,533
Treasury shares	(5,854)	(5,854)
	171,364	170,169
Non-controlling interest	55,787	54,577
Total equity	227,151	224,746
Non-current liabilities		
Hire purchase liabilities	2,980	3,574
Bank borrowings	12,811	14,477
Deferred taxation	4,312	4,279
	20,103	22,330
Current liabilities		
Trade payables	36,214	23,709
Other payables	7,679	12,420
Derivative liabilities	3	35
Hire purchase liabilities	3,416	3,453
Bank borrowings	242,974	220,688
Taxation	1,093	720
	291,379	261,025
Total liabilities	311,482	283,355
TOTAL EQUITY AND LIABILITIES	538,633	508,101
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.98	0.98

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2011

	Attributable to Equity Holders of the Parent								Non-controlling Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Fair Value Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000			Total RM'000
At 1 January 2010, as previously stated	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,208	167,375	51,735	219,110
Effect of adopting FRS 139	-	-	-	* -	-	-	-	91	91	4	95
At 1 January 2010, as restated	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,299	167,466	51,739	219,205
Total comprehensive income	-	-	(531)	-	-	-	-	5,015	4,484	2,137	6,621
Realisation of revaluation reserve	-	-	-	-	(9)	-	-	9	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2010	90,490	1,687	(1,600)	-	1,042	3,862	(5,854)	82,323	171,950	53,876	225,826
At 1 January 2011	90,490	1,687	(1,875)	-	1,016	3,862	(5,854)	80,843	170,169	54,577	224,746
Total comprehensive income	-	-	(1,552)	-	-	-	-	2,747	1,195	1,210	2,405
Realisation of revaluation reserve	-	-	-	-	(9)	-	-	9	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2011	90,490	1,687	(3,427)	-	1,007	3,862	(5,854)	83,599	171,364	55,787	227,151

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

* Fair value reserves is RM60, therefore insignificant to be shown here.

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the 1st financial quarter ended 31 March 2011**

	31/03/2011 RM'000	31/03/2010 RM'000
Profit before taxation	5,214	9,711
Adjustments for :-		
Non-cash items	1,270	1,783
Non-operating items	3,151	2,649
Operating profit before working capital changes	9,635	14,143
Net change in current assets	(35,964)	(55,681)
Net change in current liabilities	7,802	27,884
Tax paid	(1,079)	542
Net cash generated from / (used in) operating activities	(19,606)	(13,112)
Net cash inflow / (outflow) from investing activities	(2,878)	(5,278)
Net cash inflow / (outflow) from financing activities	17,097	27,102
Net increase/(decrease) in cash and cash equivalent	(5,387)	8,712
Cash and cash equivalents at 1 January	20,619	20,982
Foreign exchange differences on opening balances	(346)	346
Cash and cash equivalents at 31 March	14,886	30,040
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,509	4,432
Cash and bank balances	17,430	27,051
Bank overdrafts	(3,044)	(361)
	15,895	31,122
Less : Fixed deposits pledged to licensed banks	(1,009)	(1,082)
	14,886	30,040

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)