

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Comprehensive Income  
For the 4th financial quarter ended 31 December 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2011 RM'000	Preceding Year Corresponding Quarter 31/12/2010 RM'000	Current Year To Date 31/12/2011 RM'000	Preceding Year Corresponding To Date 31/12/2010 RM'000
Revenue	128,306	134,360	534,999	553,633
Cost of sales	(115,680)	(126,599)	(480,576)	(501,114)
Gross profit	12,626	7,761	54,423	52,519
Other operating income	1,577	1,905	10,241	8,752
Operating expenses	(10,759)	(10,861)	(38,265)	(37,866)
Profit from operations	3,444	(1,195)	26,399	23,405
Finance costs	(2,984)	(3,238)	(13,371)	(12,090)
Interest income	40	98	248	282
Share of results of associate	383	1,016	1,463	3,211
Profit before taxation	883	(3,319)	14,739	14,808
Tax expenses	(196)	2,223	(3,706)	(2,764)
Profit for the period	687	(1,096)	11,033	12,044
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operation	(269)	(206)	(72)	(806)
Fair value of available-for-sale financial assets	-	* -	-	* -
<b>Other comprehensive income for the period, net of tax</b>	<b>(269)</b>	<b>(206)</b>	<b>(72)</b>	<b>(806)</b>
<b>Total comprehensive income for the period</b>	<b>418</b>	<b>(1,302)</b>	<b>10,961</b>	<b>11,238</b>

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2011 RM'000	Preceding Year Corresponding Quarter 31/12/2010 RM'000	Current Year To Date 31/12/2011 RM'000	Preceding Year Corresponding To Date 31/12/2010 RM'000
<b>Profit attributable to:</b>				
Owners of the company	488	(1,418)	7,466	6,120
Non-controlling interest	199	322	3,567	5,924
<b>Profit for the period</b>	<b>687</b>	<b>(1,096)</b>	<b>11,033</b>	<b>12,044</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	219	(1,624)	7,394	5,314
Non-controlling interest	199	322	3,567	5,924
<b>Total comprehensive income for the period</b>	<b>418</b>	<b>(1,302)</b>	<b>10,961</b>	<b>11,238</b>
<b>Earnings per share (sen)</b>				
Basic	0.28	(0.81)	4.29	3.52
Diluted	N/A	N/A	N/A	N/A

\* The fair value of available-for-sale financial assets is a gain of RM60 only, therefore insignificant to be shown here.

( The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements. )

RESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2011

	As at End of Current Quarter 31/12/2011 RM'000	As at Preceding Financial Year Ended 31/12/2010 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	161,981	162,136
Investment properties	6,251	915
Intangible assets	1,910	1,969
Investments in associates	40,454	38,991
Deferred tax assets	119	6
	<b>210,715</b>	<b>204,017</b>
<b>Current assets</b>		
Inventories	135,089	142,097
Trade receivables	127,798	123,439
Other receivables	11,814	12,669
Derivative assets	173	61
Tax Recoverable	1,725	1,945
Cash and cash equivalent	19,687	23,873
	<b>296,286</b>	<b>304,084</b>
<b>TOTAL ASSETS</b>	<b>507,001</b>	<b>508,101</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	90,490	90,490
Reserves	91,187	85,533
Treasury shares	(5,854)	(5,854)
	175,823	170,169
<b>Non-controlling interest</b>	55,381	54,577
<b>Total equity</b>	<b>231,204</b>	<b>224,746</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	1,811	3,574
Bank borrowings	7,750	14,477
Deferred taxation	3,581	4,279
	<b>13,142</b>	<b>22,330</b>
<b>Current liabilities</b>		
Trade payables	25,543	23,709
Other payables	10,515	12,420
Derivative liabilities	26	35
Hire purchase liabilities	1,542	3,453
Bank borrowings	223,501	220,688
Taxation	1,528	720
	<b>262,655</b>	<b>261,025</b>
<b>Total liabilities</b>	<b>275,797</b>	<b>283,355</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>507,001</b>	<b>508,101</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.01	0.98

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements. )

PRESTAR RESOURCES BHD ( 123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 4th financial quarter ended 31 December 2011

	Attributable to Equity Holders of the Parent								Non-controlling Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Fair Value Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000			Total RM'000
<b>At 1 January 2010, as previously stated</b>	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,208	167,375	51,735	219,110
Effect of adopting FRS 139	-	-	-	* -	-	-	-	91	91	4	95
<b>At 1 January 2010, as restated</b>	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,299	167,466	51,739	219,205
Total comprehensive income	-	-	(806)	-	-	-	-	6,120	5,314	5,924	11,238
Realisation of revaluation reserve	-	-	-	-	(35)	-	-	35	-	-	-
Dividend paid	-	-	-	-	-	-	-	(2,611)	(2,611)	(3,086)	(5,697)
<b>At 31 December 2010</b>	<b>90,490</b>	<b>1,687</b>	<b>(1,875)</b>	-	<b>1,016</b>	<b>3,862</b>	<b>(5,854)</b>	<b>80,843</b>	<b>170,169</b>	<b>54,577</b>	<b>224,746</b>
<b>At 1 January 2011</b>	<b>90,490</b>	<b>1,687</b>	<b>(1,875)</b>	-	<b>1,016</b>	<b>3,862</b>	<b>(5,854)</b>	<b>80,843</b>	<b>170,169</b>	<b>54,577</b>	<b>224,746</b>
Total comprehensive income	-	-	(72)	-	-	-	-	7,466	7,394	3,567	10,961
Expiry of warrant	-	-	-	-	-	(3,862)	-	3,862	-	-	-
Issue of shares to non-controlling interest	-	-	-	-	-	-	-	-	-	47	47
Realisation of revaluation reserve	-	-	-	-	(35)	-	-	35	-	-	-
Dividend paid	-	-	-	-	-	-	-	(1,740)	(1,740)	(2,810)	(4,550)
<b>At 31 December 2011</b>	<b>90,490</b>	<b>1,687</b>	<b>(1,947)</b>	-	<b>981</b>	-	<b>(5,854)</b>	<b>90,466</b>	<b>175,823</b>	<b>55,381</b>	<b>231,204</b>

( The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements. )

\* Fair value reserves is RM60, therefore insignificant to be shown here.

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flow  
For the 4th financial quarter ended 31 December 2011**

	31/12/2011 RM'000	31/12/2010 RM'000
<b>Profit before taxation</b>	<b>14,739</b>	<b>14,808</b>
<b>Adjustments for :-</b>		
Non-cash items	9,175	5,319
Non-operating items	13,123	11,808
Operating profit before working capital changes	37,037	31,935
Net change in current assets	2,906	(16,342)
Net change in current liabilities	(352)	7,072
Tax paid	(3,490)	(3,486)
<b>Net cash generated from / (used in) operating activities</b>	<b>36,101</b>	<b>19,179</b>
<b>Investing activities</b>		
Interest received	248	282
Proceeds from disposal of quoted shares	-	2
Proceeds from disposal of PPE and investment property	2,021	927
Purchase of PPE and investment property	(17,418)	(11,097)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(15,149)</b>	<b>(9,886)</b>
<b>Financing activities</b>		
Fixed deposits pledged	150	(124)
Interest paid	(13,371)	(12,090)
Proceeds from / (Repayment of) borrowings	(7,538)	7,627
Dividend paid to equity holders	(1,740)	(2,611)
Dividend paid to non-controlling interest	(2,810)	(3,086)
Proceeds from issue of shares	47	-
<b>Net cash inflow / (outflow) from financing activities</b>	<b>(25,262)</b>	<b>(10,284)</b>
Net increase/(decrease) in cash and cash equivalent	(4,310)	(991)
<b>Cash and cash equivalents at 1 January</b>	<b>20,619</b>	<b>20,982</b>
Foreign exchange differences on opening balances	580	628
<b>Cash and cash equivalents at 31 December</b>	<b>16,889</b>	<b>20,619</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	5,251	5,677
Cash and bank balances	14,436	18,196
Bank overdrafts	(1,747)	(2,053)
	17,940	21,820
Less : Fixed deposits pledged to licensed banks	(1,051)	(1,201)
	16,889	20,619

**( The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements. )**