

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 1st financial quarter ended 31 March 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2013 RM'000	Preceding Year Corresponding Quarter 31/03/2012 RM'000	Current Year To Date 31/03/2013 RM'000	Preceding Year Corresponding Period 31/03/2012 RM'000
Revenue	154,022	132,786	154,022	132,786
Cost of sales	(136,930)	(122,312)	(136,930)	(122,312)
Gross profit	17,092	10,474	17,092	10,474
Other operating income	1,828	1,796	1,828	1,796
Operating expenses	(9,825)	(8,202)	(9,825)	(8,202)
Profit from operations	9,095	4,068	9,095	4,068
Finance costs	(3,146)	(2,978)	(3,146)	(2,978)
Interest income	46	51	46	51
Share of results of associate	80	241	80	241
Profit before taxation	6,075	1,382	6,075	1,382
Tax expenses	(1,639)	(509)	(1,639)	(509)
Profit for the period	4,436	873	4,436	873
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	71	(406)	71	(406)
Other comprehensive income for the period, net of tax	71	(406)	71	(406)
Total comprehensive income for the period	4,507	467	4,507	467

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2013 RM'000	Preceding Year Corresponding Quarter 31/03/2012 RM'000	Current Year To Date 31/03/2013 RM'000	Preceding Year Corresponding Period 31/03/2012 RM'000
Profit attributable to:				
Owners of the company	3,137	511	3,137	511
Non-controlling interest	1,299	362	1,299	362
Profit for the period	4,436	873	4,436	873
Total comprehensive income attributable to:				
Owners of the company	3,208	105	3,208	105
Non-controlling interest	1,299	362	1,299	362
Total comprehensive income for the period	4,507	467	4,507	467
Earnings per share (sen)				
Basic	1.80	0.29	1.80	0.29
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2013

	As at 31/03/2013 RM'000	As at 31/12/2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	160,306	161,636
Investment properties	4,822	4,822
Intangible assets	1,837	1,852
Investments in associates	40,671	40,591
Deferred tax assets	1,884	2,150
	209,520	211,051
Current assets		
Inventories	180,907	148,841
Trade receivables	162,666	158,326
Other receivables	12,008	10,835
Derivative assets	11	21
Tax Recoverable	1,678	1,210
Cash and cash equivalent	16,656	17,799
	373,926	337,032
Non-current asset held for sale	-	-
	583,446	548,083
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	90,490
Reserves	100,504	97,297
Treasury shares	(5,854)	(5,854)
	185,140	181,933
Non-controlling interest	57,193	56,168
Total equity	242,333	238,101
Non-current liabilities		
Hire purchase liabilities	4,769	3,827
Bank borrowings	25,238	26,950
Deferred taxation	5,006	4,903
	35,013	35,680
Current liabilities		
Trade payables	49,621	33,765
Other payables	10,334	13,324
Derivative liabilities	12	25
Hire purchase liabilities	1,977	1,670
Bank borrowings	242,618	225,312
Taxation	1,538	206
	306,100	274,302
Total liabilities	341,113	309,982
TOTAL EQUITY AND LIABILITIES	583,446	548,083
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.06	1.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2013**

	Attributable to Equity Holders of the Parent							Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000		
At 1 January 2012	90,490	1,687	(72)	-	(5,854)	90,185	176,436	55,815	232,251
Total comprehensive income	-	-	(406)	-	-	511	105	362	467
Expiry of warrant	-	-	-	-	-	-	-	-	-
Issue of shares to non-controlling interest	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-
At 31 March 2012	90,490	1,687	(478)	-	(5,854)	90,696	176,541	56,177	232,718
At 1 January 2013	90,490	1,687	(535)	-	(5,854)	96,145	181,933	56,168	238,101
Total comprehensive income	-	-	71	-	-	3,137	3,208	1,299	4,507
Dividend paid	-	-	-	-	-	-	-	(275)	(275)
At 31 March 2013	90,490	1,687	(464)	-	(5,854)	99,282	185,141	57,192	242,333

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the 1st financial quarter ended 31 March 2013**

	31/03/2013 RM'000	31/03/2012 RM'000
Profit before taxation	6,075	1,382
Adjustments for :-		
Non-cash items	5,229	1,781
Non-operating items	3,100	2,927
Operating profit before working capital changes	14,404	6,090
Net change in current assets	(39,187)	3,577
Net change in current liabilities	12,886	(9,175)
Tax paid	(405)	(646)
Net cash generated from / (used in) operating activities	(12,302)	(154)
Investing activities		
Interest received	46	51
Dividend received	-	-
Fixed deposits pledged	(1)	948
Proceeds from disposal of quoted shares	-	-
Proceeds from disposal of PPE and investment property	50	1
Purchase of PPE and investment property	(652)	(2,296)
Net cash inflow / (outflow) from investing activities	(557)	(1,296)
Financing activities		
Interest paid	(3,146)	(2,978)
Proceeds from / (Repayment of) borrowings	15,827	5,842
Dividend paid to equity holders	-	-
Dividend paid to non-controlling interest	(275)	-
Proceeds from issue of shares	-	-
Net cash inflow / (outflow) from financing activities	12,406	2,864
Net increase/(decrease) in cash and cash equivalent	(453)	1,414
Cash and cash equivalents at 1 January	15,302	16,889
Effect of exchange rate changes	14	(37)
Cash and cash equivalents at 31 March	14,863	18,266
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	106	4,903
Cash and bank balances	16,550	15,110
Bank overdrafts	(1,687)	(1,644)
	14,969	18,369
Less : Fixed deposits pledged to licensed banks	(106)	(103)
	14,863	18,266

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)