

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 2nd financial quarter ended 30 June 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2013 RM'000	Preceding Year Corresponding Quarter 30/06/2012 RM'000	Current Year To Date 30/06/2013 RM'000	Preceding Year Corresponding Period 30/06/2012 RM'000
Revenue	147,892	152,930	301,914	285,716
Cost of sales	(130,516)	(139,276)	(267,446)	(261,588)
Gross profit	17,376	13,654	34,468	24,128
Other operating income	1,806	1,981	3,634	3,777
Operating expenses	(9,494)	(9,498)	(19,319)	(17,700)
Profit from operations	9,688	6,137	18,783	10,205
Finance costs	(3,525)	(3,173)	(6,671)	(6,151)
Interest income	70	37	115	88
Share of results of associate	190	(40)	270	201
Profit before taxation	6,423	2,961	12,497	4,343
Tax expenses	(1,318)	(578)	(2,956)	(1,087)
Profit for the period	5,105	2,383	9,541	3,256
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	268	569	339	163
Other comprehensive income for the period, net of tax	268	569	339	163
Total comprehensive income for the period	5,373	2,952	9,880	3,419

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2013 RM'000	Preceding Year Corresponding Quarter 30/06/2012 RM'000	Current Year To Date 30/06/2013 RM'000	Preceding Year Corresponding Period 30/06/2012 RM'000
Profit attributable to:				
Owners of the company	4,152	2,019	7,289	2,530
Non-controlling interest	953	364	2,252	726
Profit for the period	5,105	2,383	9,541	3,256
Total comprehensive income attributable to:				
Owners of the company	4,420	2,588	7,628	2,693
Non-controlling interest	953	364	2,252	726
Total comprehensive income for the period	5,373	2,952	9,880	3,419
Earnings per share (sen)				
Basic	2.39	1.16	4.19	1.45
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2013

	As at 30/06/2013 RM'000	As at 31/12/2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	157,970	161,636
Investment properties	4,822	4,822
Intangible assets	1,822	1,852
Investments in associates	40,861	40,591
Deferred tax assets	1,759	2,150
	207,234	211,051
Current assets		
Inventories	182,921	148,841
Trade receivables	156,394	158,326
Other receivables	13,854	10,835
Derivative assets	346	21
Tax Recoverable	1,829	1,210
Cash and cash equivalent	19,011	17,799
	374,355	337,032
Non-current asset held for sale	-	-
	581,589	548,083
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	90,490
Reserves	104,925	97,297
Treasury shares	(5,854)	(5,854)
	189,561	181,933
Non-controlling interest	57,625	56,168
Total equity	247,186	238,101
Non-current liabilities		
Hire purchase liabilities	4,365	3,827
Bank borrowings	24,097	26,950
Deferred taxation	5,012	4,903
	33,474	35,680
Current liabilities		
Trade payables	32,468	33,765
Other payables	10,989	13,324
Derivative liabilities	16	25
Hire purchase liabilities	1,885	1,670
Bank borrowings	253,038	225,312
Taxation	2,533	206
	300,929	274,302
Total liabilities	334,403	309,982
TOTAL EQUITY AND LIABILITIES	581,589	548,083
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.09	1.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2013**

	Attributable to Equity Holders of the Parent						Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000		
At 1 January 2012	90,490	1,687	(72)	(5,854)	90,185	176,436	55,815	232,251
Total comprehensive income	-	-	163	-	2,530	2,693	726	3,419
Dividend paid	-	-	-	-	-	-	(280)	(280)
At 30 June 2012	90,490	1,687	91	(5,854)	92,715	179,129	56,261	235,390
At 1 January 2013	90,490	1,687	(535)	(5,854)	96,145	181,933	56,168	238,101
Total comprehensive income	-	-	339	-	7,289	7,628	2,252	9,880
Dividend paid	-	-	-	-	-	-	(795)	(795)
At 30 June 2013	90,490	1,687	(196)	(5,854)	103,434	189,561	57,625	247,186

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

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**Unaudited Condensed Consolidated Statement of Cash Flow
For the 2nd financial quarter ended 30 June 2013**

	30/06/2013 RM'000	30/06/2012 RM'000
Profit before taxation	12,497	4,343
Adjustments for :-		
Non-cash items	9,558	4,527
Non-operating items	6,556	6,063
Operating profit before working capital changes	28,611	14,933
Net change in current assets	(37,403)	(29,331)
Net change in current liabilities	(3,748)	(3,014)
Tax paid	(749)	(1,403)
Net cash generated from / (used in) operating activities	(13,289)	(18,815)
Investing activities		
Interest received	115	88
Dividend received	-	191
Fixed deposits pledged	(1)	947
Proceeds from disposal of quoted shares	-	-
Proceeds from disposal of PPE and investment property	138	239
Purchase of PPE and investment property	(2,178)	(5,891)
Net cash inflow / (outflow) from investing activities	(1,926)	(4,426)
Financing activities		
Interest paid	(6,671)	(6,151)
Proceeds from / (Repayment of) borrowings	25,574	29,869
Dividend paid to equity holders	-	-
Dividend paid to non-controlling interest	(795)	(280)
Proceeds from issue of shares	-	-
Net cash inflow / (outflow) from financing activities	18,108	23,438
Net increase/(decrease) in cash and cash equivalent	2,893	197
Cash and cash equivalents at 1 January	15,302	16,889
Effect of exchange rate changes	33	(28)
Cash and cash equivalents at 30 June	18,228	17,058
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	106	3,404
Cash and bank balances	18,904	16,284
Bank overdrafts	(675)	(2,526)
	18,335	17,162
Less : Fixed deposits pledged to licensed banks	(107)	(104)
	18,228	17,058