

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 1st financial quarter ended 31 March 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2014 RM'000	Preceding Year Corresponding Quarter 31/03/2013 RM'000	Current Year To Date 31/03/2014 RM'000	Preceding Year Corresponding Period 31/03/2013 RM'000
Revenue	157,482	154,022	157,482	154,022
Cost of sales	(139,353)	(136,930)	(139,353)	(136,930)
Gross profit	18,129	17,092	18,129	17,092
Other operating income	1,038	1,828	1,038	1,828
Operating expenses	(9,750)	(9,825)	(9,750)	(9,825)
Profit from operations	9,417	9,095	9,417	9,095
Finance costs	(3,423)	(3,146)	(3,423)	(3,146)
Interest income	78	46	78	46
Share of results of associate	84	80	84	80
Profit before taxation	6,156	6,075	6,156	6,075
Tax expenses	(2,312)	(1,639)	(2,312)	(1,639)
Profit for the period	3,844	4,436	3,844	4,436
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(49)	71	(49)	71
Other comprehensive income for the period, net of tax	(49)	71	(49)	71
Total comprehensive income for the period	3,795	4,507	3,795	4,507

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2014 RM'000	Preceding Year Corresponding Quarter 31/03/2013 RM'000	Current Year To Date 31/03/2014 RM'000	Preceding Year Corresponding Period 31/03/2013 RM'000
Profit attributable to:				
Owners of the company	2,865	3,137	2,865	3,137
Non-controlling interest	979	1,299	979	1,299
Profit for the period	3,844	4,436	3,844	4,436
Total comprehensive income attributable to:				
Owners of the company	2,816	3,208	2,816	3,208
Non-controlling interest	979	1,299	979	1,299
Total comprehensive income for the period	3,795	4,507	3,795	4,507
Earnings per share (sen)				
Basic	1.65	1.80	1.65	1.80
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2014

	As at 31/03/2014 RM'000	As at 31/12/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	156,409	153,438
Investment properties	4,820	4,820
Intangible assets	1,778	1,794
Investments in associates	41,588	41,504
Deferred tax assets	1,368	1,951
	205,963	203,507
Current assets		
Inventories	184,746	164,103
Trade receivables	157,538	151,284
Other receivables	22,759	18,166
Derivative assets	76	358
Tax Recoverable	696	702
Cash and cash equivalent	26,014	20,420
	391,829	355,033
TOTAL ASSETS	597,792	558,540
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	90,490
Reserves	112,112	109,296
Treasury shares	(5,854)	(5,854)
	196,748	193,932
Non-controlling interest	59,150	58,171
Total equity	255,898	252,103
Non-current liabilities		
Hire purchase liabilities	4,008	3,755
Bank borrowings	21,514	21,750
Deferred taxation	5,557	5,577
	31,079	31,082
Current liabilities		
Trade payables	38,812	18,818
Other payables	11,726	14,862
Derivative liabilities	10	39
Hire purchase liabilities	1,592	1,495
Bank borrowings	256,201	239,281
Taxation	2,474	860
	310,815	275,355
Total liabilities	341,894	306,437
TOTAL EQUITY AND LIABILITIES	597,792	558,540
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.13	1.11

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2014**

	<----- Non-distributable ----->				Distributable			
	Share Capital	Share Premium	Translation Reserves	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	90,490	1,687	(535)	(5,854)	96,145	181,933	56,168	238,101
Total comprehensive income	-	-	71	-	3,137	3,208	1,299	4,507
Dividend paid	-	-	-	-	-	-	(275)	(275)
At 31 March 2013	90,490	1,687	(464)	(5,854)	99,282	185,141	57,192	242,333
At 1 January 2014	90,490	1,687	303	(5,854)	107,306	193,932	58,171	252,103
Total comprehensive income	-	-	(49)	-	2,865	2,816	979	3,795
Dividend paid	-	-	-	-	-	-	-	-
At 31 March 2014	90,490	1,687	254	(5,854)	110,171	196,748	59,150	255,898

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the 1st financial quarter ended 31 March 2014**

	31/03/2014 RM'000	31/03/2013 RM'000
Profit before taxation	6,156	6,075
Adjustments for :-		
Non-cash items	4,005	5,229
Non-operating items	3,345	3,100
Operating profit before working capital changes	13,506	14,404
Net change in current assets	(32,629)	(39,187)
Net change in current liabilities	16,803	12,886
Tax paid	(129)	(405)
Net cash generated from / (used in) operating activities	(2,449)	(12,302)
Investing activities		
Interest received	78	46
Fixed deposits pledged	-	(1)
Proceeds from disposal of PPE and investment property	60	50
Purchase of PPE and investment property	(2,791)	(652)
Net cash inflow / (outflow) from investing activities	(2,653)	(557)
Financing activities		
Interest paid	(3,423)	(3,146)
Proceeds from / (Repayment of) borrowings	13,947	15,827
Dividend paid to non-controlling interest	-	(275)
Net cash inflow / (outflow) from financing activities	10,524	12,406
Net increase/(decrease) in cash and cash equivalent	5,422	(453)
Cash and cash equivalents at 1 January	18,556	15,302
Effect of exchange rate changes	13	14
Cash and cash equivalents at 31 March	23,991	14,863
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,184	106
Cash and bank balances	24,830	16,550
Bank overdrafts	(1,418)	(1,687)
	24,596	14,969
Less : Fixed deposits pledged to licensed banks	(605)	(106)
	23,991	14,863

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)