

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 2nd financial quarter ended 30 June 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2014 RM'000	Preceding Year Corresponding Quarter 30/06/2013 RM'000	Current Year To Date 30/06/2014 RM'000	Preceding Year Corresponding Period 30/06/2013 RM'000
Revenue	155,623	147,892	313,105	301,914
Cost of sales	(137,535)	(130,516)	(276,888)	(267,446)
Gross profit	18,088	17,376	36,217	34,468
Other operating income	1,453	1,806	2,491	3,634
Operating expenses	(10,079)	(9,494)	(19,829)	(19,319)
Profit from operations	9,462	9,688	18,879	18,783
Finance costs	(3,565)	(3,525)	(6,988)	(6,671)
Interest income	82	70	160	115
Share of results of associate	325	190	409	270
Profit before taxation	6,304	6,423	12,460	12,497
Tax expenses	(1,495)	(1,318)	(3,807)	(2,956)
Profit for the period	4,809	5,105	8,653	9,541
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(449)	268	(498)	339
Other comprehensive income for the period, net of tax	(449)	268	(498)	339
Total comprehensive income for the period	4,360	5,373	8,155	9,880

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2014 RM'000	Preceding Year Corresponding Quarter 30/06/2013 RM'000	Current Year To Date 30/06/2014 RM'000	Preceding Year Corresponding Period 30/06/2013 RM'000
<b>Profit attributable to:</b>				
Owners of the company	4,216	4,152	7,081	7,289
Non-controlling interest	593	953	1,572	2,252
<b>Profit for the period</b>	<b>4,809</b>	<b>5,105</b>	<b>8,653</b>	<b>9,541</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	3,767	4,420	6,583	7,628
Non-controlling interest	593	953	1,572	2,252
<b>Total comprehensive income for the period</b>	<b>4,360</b>	<b>5,373</b>	<b>8,155</b>	<b>9,880</b>
<b>Earnings per share (sen)</b>				
Basic	2.42	2.39	4.07	4.19
Diluted	2.40	2.39	4.03	4.19

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2014**

	<b>As at 30/06/2014 RM'000</b>	<b>As at 31/12/2013 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	156,701	153,438
Investment properties	4,820	4,820
Intangible assets	1,763	1,794
Investments in associates	41,775	41,504
Deferred tax assets	613	1,951
	<b>205,672</b>	<b>203,507</b>
<b>Current assets</b>		
Inventories	176,294	164,103
Trade receivables	163,876	151,284
Other receivables	19,092	18,166
Derivative assets	85	358
Tax Recoverable	760	702
Cash and cash equivalent	22,959	20,420
	<b>383,066</b>	<b>355,033</b>
<b>TOTAL ASSETS</b>	<b>588,738</b>	<b>558,540</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	90,490	90,490
Reserves	116,047	109,296
Treasury shares	(5,854)	(5,854)
	200,683	193,932
<b>Non-controlling interest</b>	59,698	58,171
<b>Total equity</b>	<b>260,381</b>	<b>252,103</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	3,996	3,755
Bank borrowings	21,164	21,750
Deferred taxation	5,338	5,577
	<b>30,498</b>	<b>31,082</b>
<b>Current liabilities</b>		
Trade payables	22,690	18,818
Other payables	12,389	14,862
Derivative liabilities	52	39
Hire purchase liabilities	1,426	1,495
Bank borrowings	258,341	239,281
Taxation	2,961	860
	<b>297,859</b>	<b>275,355</b>
<b>Total liabilities</b>	<b>328,357</b>	<b>306,437</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>588,738</b>	<b>558,540</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.15	1.11

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 2nd financial quarter ended 30 June 2014**

	←----- Non-distributable ----->					Distributable			
	Share Capital	Share Premium	Translation Reserve	Treasury Shares	Shares Options reserve	Retained profits	Total attributable to owners of the parent	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2013</b>	90,490	1,687	(535)	(5,854)	-	96,145	181,933	56,168	238,101
Total comprehensive income	-	-	339	-	-	7,289	7,628	2,252	9,880
Dividend paid	-	-	-	-	-	-	-	(795)	(795)
<b>At 30 June 2013</b>	<b>90,490</b>	<b>1,687</b>	<b>(196)</b>	<b>(5,854)</b>	<b>-</b>	<b>103,434</b>	<b>189,561</b>	<b>57,625</b>	<b>247,186</b>
<b>At 1 January 2014</b>	<b>90,490</b>	<b>1,687</b>	<b>303</b>	<b>(5,854)</b>	<b>-</b>	<b>107,306</b>	<b>193,932</b>	<b>58,171</b>	<b>252,103</b>
Total comprehensive income	-	-	(498)	-	-	7,081	6,583	1,572	8,155
Dividend paid	-	-	-	-	-	-	-	(45)	(45)
Share options granted under ESOS	-	-	-	-	168	-	168	-	168
<b>At 30 June 2014</b>	<b>90,490</b>	<b>1,687</b>	<b>(195)</b>	<b>(5,854)</b>	<b>168</b>	<b>114,387</b>	<b>200,683</b>	<b>59,698</b>	<b>260,381</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flows  
For the 2nd financial quarter ended 30 June 2014**

	<b>30/06/2014</b> RM'000	<b>30/06/2013</b> RM'000
<b>Profit before taxation</b>	<b>12,460</b>	<b>12,497</b>
<b>Adjustments for :-</b>		
Non-cash items	5,008	9,558
Non-operating items	6,829	6,556
Operating profit before working capital changes	24,297	28,611
Net change in current assets	(26,027)	(37,403)
Net change in current liabilities	1,449	(3,748)
Tax paid	(666)	(749)
<b>Net cash generated from / (used in) operating activities</b>	<b>(947)</b>	<b>(13,289)</b>
<b>Investing activities</b>		
Interest received	160	115
Dividend received	137	-
Fixed deposits pledged	(1)	(1)
Proceeds from disposal of PPE and investment property	206	138
Purchase of PPE and investment property	(4,542)	(2,178)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(4,040)</b>	<b>(1,926)</b>
<b>Financing activities</b>		
Interest paid	(6,988)	(6,671)
Proceeds from / (Repayment of) borrowings	14,487	25,574
Dividend paid to non-controlling interest	(45)	(795)
<b>Net cash inflow / (outflow) from financing activities</b>	<b>7,454</b>	<b>18,108</b>
Net increase/(decrease) in cash and cash equivalent	2,467	2,893
<b>Cash and cash equivalents at 1 January</b>	<b>18,556</b>	<b>15,302</b>
Effect of exchange rate changes	(27)	33
<b>Cash and cash equivalents at 30 June</b>	<b>20,996</b>	<b>18,228</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	2,805	106
Cash and bank balances	20,154	18,904
Bank overdrafts	(1,358)	(675)
	21,601	18,335
Less : Fixed deposits pledged to licensed banks	(605)	(107)
	20,996	18,228

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