

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 4th financial quarter ended 31 December 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2014 RM'000	Preceding Year Corresponding Quarter 31/12/2013 RM'000	Current Year To Date 31/12/2014 RM'000	Preceding Year Corresponding Period 31/12/2013 RM'000
Revenue	156,383	150,476	630,101	600,538
Cost of sales	(139,368)	(135,361)	(558,884)	(536,140)
Gross profit	17,015	15,115	71,217	64,398
Other operating income	4,405	2,806	8,651	7,454
Operating expenses	(12,150)	(10,732)	(41,609)	(39,403)
Profit from operations	9,270	7,189	38,259	32,449
Finance costs	(3,547)	(3,171)	(14,143)	(13,272)
Interest income	93	57	367	239
Share of results of associate	(1,045)	430	(1,568)	913
Profit before taxation	4,771	4,505	22,915	20,329
Tax expenses	(1,983)	(467)	(7,875)	(4,086)
Profit for the period	2,788	4,038	15,040	16,243
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	934	(14)	812	838
Other comprehensive income for the period, net of tax	934	(14)	812	838
Total comprehensive income for the period	3,722	4,024	15,852	17,081

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
	RM'000	RM'000	RM'000	RM'000
Profit attributable to:				
Owners of the company	2,202	2,786	12,309	12,205
Non-controlling interest	586	1,252	2,731	4,038
Profit for the period	2,788	4,038	15,040	16,243
Total comprehensive income attributable to:				
Owners of the company	3,136	2,772	13,121	13,043
Non-controlling interest	586	1,252	2,731	4,038
Total comprehensive income for the period	3,722	4,024	15,852	17,081
Earnings per share (sen)				
Basic	1.26	1.60	7.05	7.01
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2014

	As at 31/12/2014 RM'000	As at 31/12/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	165,671	153,438
Investment properties	4,653	4,820
Intangible assets	1,734	1,794
Investments in associates	39,799	41,504
Deferred tax assets	682	1,951
	212,539	203,507
Current assets		
Inventories	143,190	164,103
Trade receivables	157,750	151,284
Other receivables	15,229	18,166
Derivative assets	158	358
Tax Recoverable	1,230	702
Cash and cash equivalent	32,137	20,420
	349,694	355,033
	562,233	558,540
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	91,001	90,490
Reserves	118,735	109,296
Treasury shares	(5,854)	(5,854)
	203,882	193,932
Non-controlling interest	56,275	58,171
Total equity	260,157	252,103
Non-current liabilities		
Hire purchase liabilities	3,794	3,755
Bank borrowings	20,999	21,750
Deferred taxation	7,696	5,577
	32,489	31,082
Current liabilities		
Trade payables	18,006	18,818
Other payables	15,390	14,862
Derivative liabilities	123	39
Hire purchase liabilities	1,756	1,495
Bank borrowings	232,056	239,281
Taxation	2,256	860
	269,587	275,355
Total liabilities	302,076	306,437
TOTAL EQUITY AND LIABILITIES	562,233	558,540
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.16	1.11

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2014

	<----- Non-distributable ----->					Distributable		Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Treasury Shares	Shares Options reserve	Retained profits	RM'000			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
At 1 January 2013	90,490	1,687	(535)	(5,854)	-	96,145	181,933	56,168	238,101	
Total comprehensive income	-	-	838	-	-	12,205	13,043	4,038	17,081	
Dividend paid	-	-	-	-	-	(1,044)	(1,044)	(2,035)	(3,079)	
At 31 December 2013	90,490	1,687	303	(5,854)	-	107,306	193,932	58,171	252,103	
At 1 January 2014	90,490	1,687	303	(5,854)	-	107,306	193,932	58,171	252,103	
Total comprehensive income	-	-	812	-	-	12,309	13,121	2,731	15,852	
Changes of equity interest in subsidiary	-	-	-	-	-	(909)	(909)	(3,592)	(4,501)	
Dividend paid	-	-	-	-	-	(3,501)	(3,501)	(1,035)	(4,536)	
Issue of shares pursuant to ESOS	511	51	-	-	-	-	562	-	562	
Share options granted under ESOS	-	-	-	-	677	-	677	-	677	
At 31 December 2014	91,001	1,738	1,115	(5,854)	677	115,205	203,882	56,275	260,157	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the 4th financial quarter ended 31 December 2014**

	31/12/2014 RM'000	31/12/2013 RM'000
Profit before taxation	22,915	20,329
Adjustments for :-		
Non-cash items	11,155	18,196
Non-operating items	13,776	13,033
Operating profit before working capital changes	47,846	51,558
Net change in current assets	19,478	(16,705)
Net change in current liabilities	(492)	(13,505)
Tax paid	(3,620)	(2,051)
Net cash generated from / (used in) operating activities	63,212	19,297
Investing activities		
Acquisition of additional interest in subsidiary	(4,501)	-
Interest received	367	239
Dividend received	137	-
Fixed deposits pledged	(87)	(499)
Proceeds from disposal of PPE and investment property	716	297
Purchase of PPE and investment property	(13,183)	(7,432)
Net cash inflow / (outflow) from investing activities	(16,551)	(7,395)
Financing activities		
Interest paid	(14,143)	(13,272)
Proceeds from / (Repayment of) borrowings	(17,144)	7,655
Dividend paid to equity holders	(3,501)	(1,044)
Dividend paid to non-controlling interest	(1,035)	(2,035)
Proceeds from issue of ESOS shares	562	-
Net cash inflow / (outflow) from financing activities	(35,261)	(8,696)
Net increase/(decrease) in cash and cash equivalent	11,400	3,206
Cash and cash equivalents at 1 January	18,557	15,302
Effect of exchange rate changes	19	49
Cash and cash equivalents at 31 December	29,976	18,557
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	692	1,398
Cash and bank balances	31,445	19,022
Bank overdrafts	(1,469)	(1,259)
	30,668	19,161
Less : Fixed deposits pledged to licensed banks	(692)	(604)
	29,976	18,557

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)