

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 3rd financial quarter ended 30 September 2015

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Period RM'000
Revenue	155,050	160,613	466,097	473,718
Cost of sales	(135,523)	(142,628)	(411,130)	(419,516)
Gross profit	19,527	17,985	54,967	54,202
Other operating income	1,244	1,755	3,791	4,246
Operating expenses	(10,881)	(9,630)	(32,419)	(29,459)
Profit from operations	9,890	10,110	26,339	28,989
Finance costs	(3,354)	(3,608)	(10,102)	(10,596)
Interest income	121	114	381	274
Share of results of associate	(3,563)	(932)	(4,924)	(523)
Profit before taxation	3,094	5,684	11,694	18,144
Tax expenses	(2,185)	(2,085)	(5,042)	(5,892)
Profit for the period	909	3,599	6,652	12,252
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	2,516	376	3,556	(122)
Other comprehensive income for the period, net of tax	2,516	376	3,556	(122)
Total comprehensive income for the period	3,425	3,975	10,208	12,130

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Period RM'000
<b>Profit attributable to:</b>				
Owners of the company	254	3,026	4,688	10,107
Non-controlling interest	655	573	1,964	2,145
<b>Profit for the period</b>	<b>909</b>	<b>3,599</b>	<b>6,652</b>	<b>12,252</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	2,770	3,402	8,244	9,985
Non-controlling interest	655	573	1,964	2,145
<b>Total comprehensive income for the period</b>	<b>3,425</b>	<b>3,975</b>	<b>10,208</b>	<b>12,130</b>
<b>Earnings per share (sen)</b>				
Basic	0.15	1.73	2.68	5.80
Diluted	N/A	1.70	N/A	5.70

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2015

	As at 30/09/2015 RM'000	As at 31/12/2014 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	166,519	165,671
Investment properties	4,651	4,651
Intangible assets	1,690	1,736
Investments in associates	34,874	39,799
Deferred tax assets	571	682
	<b>208,305</b>	<b>212,539</b>
<b>Current assets</b>		
Inventories	158,385	143,190
Trade receivables	166,886	157,752
Other receivables	9,890	15,230
Derivative assets	60	158
Tax Recoverable	173	493
Cash and bank balances	33,752	32,137
	<b>369,146</b>	<b>348,960</b>
	<b>577,451</b>	<b>561,499</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	91,001	91,001
Reserves	124,091	118,735
Treasury shares	(5,854)	(5,854)
	209,238	203,882
<b>Non-controlling interest</b>	57,724	56,275
<b>Total equity</b>	<b>266,962</b>	<b>260,157</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	3,565	3,794
Bank borrowings	15,244	20,880
Deferred taxation	9,008	7,696
	<b>27,817</b>	<b>32,370</b>
<b>Current liabilities</b>		
Trade payables	41,993	18,007
Other payables	14,761	15,391
Derivative liabilities	127	123
Hire purchase liabilities	2,091	1,756
Bank borrowings	222,313	232,176
Taxation	1,387	1,519
	<b>282,672</b>	<b>268,972</b>
<b>Total liabilities</b>	<b>310,489</b>	<b>301,342</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>577,451</b>	<b>561,499</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.20	1.16

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD ( 123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 3rd financial quarter ended 30 September 2015

	←----- Non-distributable -----→					Distributable		Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>At 1 January 2014</b>	90,490	1,687	303	-	(5,854)	107,306	193,932	58,171	252,103	
Total comprehensive income	-	-	(122)	-	-	10,107	9,985	2,145	12,130	
Dividend paid	-	-	-	-	-	(3,501)	(3,501)	(295)	(3,796)	
Issue of shares pursuant to ESOS	511	51	-	-	-	-	562	-	562	
Share options granted under ESOS	-	-	-	413	-	-	413	-	413	
<b>At 30 September 2014</b>	<b>91,001</b>	<b>1,738</b>	<b>181</b>	<b>413</b>	<b>(5,854)</b>	<b>113,912</b>	<b>201,391</b>	<b>60,021</b>	<b>261,412</b>	
<b>At 1 January 2015</b>	<b>91,001</b>	<b>1,738</b>	<b>1,115</b>	<b>677</b>	<b>(5,854)</b>	<b>115,205</b>	<b>203,882</b>	<b>56,275</b>	<b>260,157</b>	
Total comprehensive income	-	-	3,556	-	-	4,688	8,244	1,964	10,208	
Dividend paid	-	-	-	-	-	(3,502)	(3,502)	(515)	(4,017)	
Share options granted under ESOS	-	-	-	614	-	-	614	-	614	
<b>At 30 September 2015</b>	<b>91,001</b>	<b>1,738</b>	<b>4,671</b>	<b>1,291</b>	<b>(5,854)</b>	<b>116,391</b>	<b>209,238</b>	<b>57,724</b>	<b>266,962</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flows  
For the 3rd financial quarter ended 30 September 2015**

	<b>30/09/2015</b> RM'000	<b>30/09/2014</b> RM'000
<b>Profit before taxation</b>	<b>11,694</b>	<b>18,144</b>
<b>Adjustments for :-</b>		
Non-cash items	12,935	7,894
Non-operating items	9,721	10,322
Operating profit before working capital changes	34,350	36,360
Net change in current assets	(16,916)	(16,271)
Net change in current liabilities	23,334	(6,836)
Tax paid	(3,431)	(2,040)
<b>Net cash generated from / (used in) operating activities</b>	<b>37,337</b>	<b>11,213</b>
<b>Investing activities</b>		
Interest received	381	274
Dividend received	-	137
Fixed deposits pledged	84	(1)
Proceeds from disposal of PPE and investment property	404	408
Purchase of PPE and investment property	(5,513)	(4,156)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(4,644)</b>	<b>(3,338)</b>
<b>Financing activities</b>		
Interest paid	(10,102)	(10,596)
Proceeds from / (Repayment of) borrowings	(16,982)	12,329
Dividend paid	(3,502)	(3,501)
Dividend paid to non-controlling interest	(515)	(295)
Proceeds from issue of ESOS shares	-	562
<b>Net cash inflow / (outflow) from financing activities</b>	<b>(31,101)</b>	<b>(1,501)</b>
Net increase/(decrease) in cash and cash equivalent	1,592	6,374
<b>Cash and cash equivalents at 1 January</b>	<b>29,976</b>	<b>18,556</b>
Effect of exchange rate changes	315	(23)
<b>Cash and cash equivalents at 30 September</b>	<b>31,883</b>	<b>24,907</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	4,287	1,356
Cash and bank balances	29,465	25,713
Bank overdrafts	(1,261)	(1,556)
	32,491	25,513
Less : Fixed deposits pledged to licensed banks	(608)	(606)
	31,883	24,907

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