

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 4th financial quarter ended 31 December 2015**

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2015 to 31/12/2015 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2015 to 31/12/2015 RM'000	Preceding Year Corresponding Period RM'000
Revenue	150,816	156,383	616,913	630,101
Cost of sales	(132,839)	(139,368)	(543,969)	(558,884)
Gross profit	17,977	17,015	72,944	71,217
Other operating income	2,577	3,464	6,368	7,710
Operating expenses	(11,421)	(11,212)	(43,840)	(40,671)
Profit from operations	9,133	9,267	35,472	38,256
Finance costs	(3,167)	(3,547)	(13,269)	(14,143)
Interest income	132	93	513	367
Share of results of associate	1,850	(1,045)	(3,074)	(1,568)
Profit before taxation	7,948	4,768	19,642	22,912
Tax expenses	(1,447)	(1,980)	(6,489)	(7,872)
Profit for the period	6,501	2,788	13,153	15,040
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(747)	934	2,809	812
Other comprehensive income for the period, net of tax	(747)	934	2,809	812
Total comprehensive income for the period	5,754	3,722	15,962	15,852

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2015 to 31/12/2015 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2015 to 31/12/2015 RM'000	Preceding Year Corresponding Period RM'000
Profit attributable to:				
Owners of the company	5,971	2,202	10,659	12,309
Non-controlling interest	530	586	2,494	2,731
Profit for the period	6,501	2,788	13,153	15,040
Total comprehensive income attributable to:				
Owners of the company	5,224	3,136	13,468	13,121
Non-controlling interest	530	586	2,494	2,731
Total comprehensive income for the period	5,754	3,722	15,962	15,852
Earnings per share (sen)				
Basic	3.41	1.26	6.09	7.05
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2015

	As at 31/12/2015 RM'000	As at 31/12/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	165,606	165,671
Investment properties	4,651	4,651
Intangible assets	1,675	1,736
Investments in associates	36,725	39,799
Deferred tax assets	375	682
	209,032	212,539
Current assets		
Inventories	154,048	143,190
Trade receivables	159,710	157,752
Other receivables	14,065	15,230
Derivative assets	41	158
Tax Recoverable	303	493
Cash and bank balances	40,852	32,137
	369,019	348,960
	578,051	561,499
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	91,001	91,001
Reserves	129,504	118,735
Treasury shares	(5,854)	(5,854)
	214,651	203,882
Non-controlling interest	58,254	56,275
Total equity	272,905	260,157
Non-current liabilities		
Hire purchase liabilities	5,426	3,794
Bank borrowings	19,145	20,880
Deferred taxation	9,735	7,696
	34,306	32,370
Current liabilities		
Trade payables	43,005	18,007
Other payables	16,033	15,391
Derivative liabilities	38	123
Hire purchase liabilities	2,814	1,756
Bank borrowings	208,028	232,176
Taxation	922	1,519
	270,840	268,972
Total liabilities	305,146	301,342
TOTAL EQUITY AND LIABILITIES	578,051	561,499
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.23	1.16

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2015**

	<----- Non-distributable ----->					Distributable			
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2014	90,490	1,687	303	-	(5,854)	107,306	193,932	58,171	252,103
Total comprehensive income	-	-	812	-	-	12,309	13,121	2,731	15,852
Dividend paid	-	-	-	-	-	(3,501)	(3,501)	(1,035)	(4,536)
Issue of shares pursuant to ESOS	511	51	-	(92)	-	-	470	-	470
Acquisition of additional interest from non-controlling interests	-	-	-	-	-	(909)	(909)	(3,592)	(4,501)
Share options granted under ESOS	-	-	-	769	-	-	769	-	769
At 31 December 2014	91,001	1,738	1,115	677	(5,854)	115,205	203,882	56,275	260,157
At 1 January 2015	91,001	1,738	1,115	677	(5,854)	115,205	203,882	56,275	260,157
Total comprehensive income	-	-	2,809	-	-	10,659	13,468	2,494	15,962
Dividend paid	-	-	-	-	-	(3,502)	(3,502)	(515)	(4,017)
Share options granted under ESOS	-	-	-	803	-	-	803	-	803
At 31 December 2015	91,001	1,738	3,924	1,480	(5,854)	122,362	214,651	58,254	272,905

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

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**Unaudited Condensed Consolidated Statement of Cash Flows
For the 4th financial quarter ended 31 December 2015**

	31/12/2015 RM'000	31/12/2014 RM'000
Profit before taxation	19,642	22,912
Adjustments for :-		
Non-cash items	14,099	11,574
Non-operating items	12,757	13,779
Operating profit before working capital changes	46,498	48,265
Net change in current assets	(9,998)	19,400
Net change in current liabilities	25,800	(504)
Tax paid	(4,549)	(3,616)
Net cash generated from / (used in) operating activities	57,751	63,545
Investing activities		
Acquisition of additional interest in a subsidiary	-	(4,501)
Interest received	513	367
Dividend received	-	137
Fixed deposits pledged	(169)	(88)
Proceeds from disposal of PPE and investment property	414	406
Purchase of PPE and investment property	(5,002)	(13,978)
Net cash inflow / (outflow) from investing activities	(4,244)	(17,657)
Financing activities		
Interest paid	(13,269)	(14,143)
Proceeds from / (Repayment of) borrowings	(28,037)	(16,348)
Dividend paid	(3,502)	(3,501)
Dividend paid to non-controlling interest	(515)	(1,035)
Proceeds from issue of ESOS shares	-	470
Net cash inflow / (outflow) from financing activities	(45,323)	(34,557)
Net increase/(decrease) in cash and cash equivalent	8,184	11,331
Cash and cash equivalents at 1 January	29,976	18,557
Effect of exchange rate changes	472	88
Cash and cash equivalents at 31 December	38,632	29,976
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	8,236	1,442
Cash and bank balances	32,616	30,695
Bank overdrafts	(1,359)	(1,469)
	39,493	30,668
Less : Fixed deposits pledged to licensed banks	(861)	(692)
	38,632	29,976

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)