

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 3rd financial quarter ended 30 September 2016**

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2016 to 30/09/2016 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2016 to 30/09/2016 RM'000	Preceding Year Corresponding Period RM'000
Revenue	151,564	155,050	449,569	466,097
Cost of sales	(127,568)	(135,523)	(385,884)	(411,130)
Gross profit	23,996	19,527	63,685	54,967
Other operating income	1,422	1,244	3,002	3,791
Operating expenses	(11,412)	(10,881)	(34,553)	(32,419)
Profit from operations	14,006	9,890	32,134	26,339
Finance costs	(2,946)	(3,354)	(9,002)	(10,102)
Interest income	198	121	534	381
Share of results of associate	632	(3,563)	2,013	(4,924)
Profit before taxation	11,890	3,094	25,679	11,694
Tax expenses	(2,171)	(2,185)	(5,343)	(5,042)
Profit for the period	9,719	909	20,336	6,652
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operation	537	2,516	(541)	3,556
<b>Other comprehensive income for the period, net of tax</b>	537	2,516	(541)	3,556
<b>Total comprehensive income for the period</b>	10,256	3,425	19,795	10,208

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2016 to 30/09/2016	Preceding Year Corresponding Quarter	Current Year To-date 01/01/2016 to 30/09/2016	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
<b>Profit attributable to:</b>				
Owners of the company	7,562	254	15,885	4,688
Non-controlling interest	2,157	655	4,451	1,964
<b>Profit for the period</b>	<b>9,719</b>	<b>909</b>	<b>20,336</b>	<b>6,652</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	8,099	2,770	15,344	8,244
Non-controlling interest	2,157	655	4,451	1,964
<b>Total comprehensive income for the period</b>	<b>10,256</b>	<b>3,425</b>	<b>19,795</b>	<b>10,208</b>
<b>Earnings per share (sen)</b>				
Basic	4.31	0.15	9.06	2.68
Diluted	4.21	0.15	8.85	2.68

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2016**

	<b>As at 30/09/2016 RM'000</b>	<b>As at 31/12/2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	166,226	165,606
Investment properties	49	4,649
Intangible assets	1,675	1,675
Investments in associates	38,738	36,725
Deferred tax assets	282	375
	<b>206,970</b>	<b>209,030</b>
<b>Current assets</b>		
Inventories	158,745	154,128
Trade receivables	155,188	159,831
Other receivables	20,606	14,114
Derivative assets	146	41
Tax Recoverable	1,004	232
Cash and bank balances	42,409	40,852
	<b>378,098</b>	<b>369,198</b>
	<b>585,068</b>	<b>578,228</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	91,792	91,001
Reserves	141,599	129,504
Treasury shares	(5,854)	(5,854)
	227,537	214,651
<b>Non-controlling interest</b>	62,190	58,254
<b>Total equity</b>	<b>289,727</b>	<b>272,905</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	8,523	5,426
Bank borrowings	13,153	18,288
Deferred taxation	10,034	9,663
	<b>31,710</b>	<b>33,377</b>
<b>Current liabilities</b>		
Trade payables	35,047	42,948
Other payables	21,102	16,331
Derivative liabilities	314	38
Hire purchase liabilities	3,988	2,814
Bank borrowings	200,118	208,885
Taxation	3,062	930
	<b>263,631</b>	<b>271,946</b>
<b>Total liabilities</b>	<b>295,341</b>	<b>305,323</b>
	<b>585,068</b>	<b>578,228</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.29	1.23

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 3rd financial quarter ended 30 September 2016**

	<----- Non-distributable ----->					Distributable		Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	RM'000			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>At 1 January 2015</b>	91,001	1,738	1,115	677	(5,854)	115,205	203,882	56,275	260,157	
Total comprehensive income	-	-	3,556	-	-	4,688	8,244	1,964	10,208	
Dividend paid	-	-	-	-	-	(3,502)	(3,502)	(515)	(4,017)	
Share options granted under ESOS	-	-	-	614	-	-	614	-	614	
<b>At 30 September 2015</b>	<b>91,001</b>	<b>1,738</b>	<b>4,671</b>	<b>1,291</b>	<b>(5,854)</b>	<b>116,391</b>	<b>209,238</b>	<b>57,724</b>	<b>266,962</b>	
<b>At 1 January 2016</b>	<b>91,001</b>	<b>1,738</b>	<b>3,924</b>	<b>1,480</b>	<b>(5,854)</b>	<b>122,362</b>	<b>214,651</b>	<b>58,254</b>	<b>272,905</b>	
Total comprehensive income	-	-	(541)	-	-	15,885	15,344	4,451	19,795	
Dividend paid	-	-	-	-	-	(3,523)	(3,523)	(515)	(4,038)	
Issue of shares pursuant to ESOS	791	190	-	(142)	-	-	839	-	839	
Share options granted under ESOS	-	-	-	226	-	-	226	-	226	
<b>At 30 September 2016</b>	<b>91,792</b>	<b>1,928</b>	<b>3,383</b>	<b>1,564</b>	<b>(5,854)</b>	<b>134,724</b>	<b>227,537</b>	<b>62,190</b>	<b>289,727</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flows  
For the 3rd financial quarter ended 30 September 2016**

	30/09/2016 RM'000	30/09/2015 RM'000
<b>Profit before taxation</b>	<b>25,679</b>	<b>11,694</b>
<b>Adjustments for :-</b>		
Non-cash items	10,114	12,935
Non-operating items	8,468	9,721
Operating profit before working capital changes	44,261	34,350
Net change in current assets	(9,128)	(16,916)
Net change in current liabilities	(2,889)	23,334
Tax paid	(3,522)	(3,431)
<b>Net cash from operating activities</b>	<b>28,722</b>	<b>37,337</b>
<b>Investing activities</b>		
Interest received	534	381
Fixed deposits pledged	1,536	84
Proceeds from disposal of property, plant and equipment	5,020	404
Purchase of property, plant and equipment	(2,898)	(5,513)
<b>Net cash (used in) / from investing activities</b>	<b>4,192</b>	<b>(4,644)</b>
<b>Financing activities</b>		
Interest paid	(9,002)	(10,102)
Net Proceeds from issuance of ordinary shares	839	-
Repayment of borrowings	(20,005)	(16,982)
Dividend paid	(3,523)	(3,502)
Dividend paid to non-controlling interests	(515)	(515)
<b>Net cash used in financing activities</b>	<b>(32,206)</b>	<b>(31,101)</b>
Net increase in cash and cash equivalent	708	1,592
<b>Cash and cash equivalents at 1 January</b>	<b>37,957</b>	<b>29,976</b>
Effect of exchange rate changes	(246)	315
<b>Cash and cash equivalents at 30 September</b>	<b>38,419</b>	<b>31,883</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	8,848	4,287
Cash and bank balances	33,561	29,465
Bank overdrafts	(3,990)	(1,261)
	38,419	32,491
Less : Fixed deposits pledged to licensed banks	-	(608)
	38,419	31,883

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)**