

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 4th financial quarter ended 31 December 2016

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2016 to 31/12/2016 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2016 to 31/12/2016 RM'000	Preceding Year Corresponding Period RM'000
Revenue	171,915	150,816	621,484	616,913
Cost of sales	(140,937)	(132,839)	(526,821)	(543,969)
Gross profit	30,978	17,977	94,663	72,944
Other operating income	2,420	2,435	5,422	6,226
Operating expenses	(17,524)	(10,819)	(52,077)	(43,238)
Profit from operations	15,874	9,593	48,008	35,932
Finance costs	(3,067)	(3,168)	(12,069)	(13,270)
Interest income	360	132	894	513
Share of results of associate	986	1,850	2,999	(3,074)
Profit before taxation	14,153	8,407	39,832	20,101
Tax expenses	(3,803)	(1,906)	(9,146)	(6,948)
Profit for the period	10,350	6,501	30,686	13,153
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	1,150	(747)	609	2,809
Other comprehensive income for the period, net of tax	1,150	(747)	609	2,809
Total comprehensive income for the period	11,500	5,754	31,295	15,962

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2016 to 31/12/2016 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2016 to 31/12/2016 RM'000	Preceding Year Corresponding Period RM'000
Profit attributable to:				
Owners of the company	8,455	5,971	24,340	10,659
Non-controlling interest	1,895	530	6,346	2,494
Profit for the period	10,350	6,501	30,686	13,153
Total comprehensive income attributable to:				
Owners of the company	9,605	5,224	24,949	13,468
Non-controlling interest	1,895	530	6,346	2,494
Total comprehensive income for the period	11,500	5,754	31,295	15,962
Earnings per share (sen)				
Basic	4.80	3.41	13.83	6.09
Diluted	4.63	3.41	13.33	6.09

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2016

	As at 31/12/2016 RM'000	As at 31/12/2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	164,694	165,606
Investment properties	47	4,649
Intangible assets	1,675	1,675
Investments in associates	39,724	36,725
Deferred tax assets	108	375
	206,248	209,030
Current assets		
Inventories	179,202	154,128
Trade receivables	177,905	159,831
Other receivables	15,777	14,114
Derivative assets	499	41
Tax Recoverable	835	232
Cash and bank balances	44,987	40,852
	419,205	369,198
	625,453	578,228
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	93,115	91,001
Reserves	151,331	129,504
Treasury shares	(5,854)	(5,854)
	238,592	214,651
Non-controlling interest	63,595	58,254
Total equity	302,187	272,905
Non-current liabilities		
Hire purchase liabilities	7,754	5,426
Bank borrowings	11,229	18,288
Deferred taxation	10,341	9,663
	29,324	33,377
Current liabilities		
Trade payables	48,545	42,948
Other payables	22,137	16,331
Derivative liabilities	55	38
Hire purchase liabilities	3,812	2,814
Bank borrowings	215,454	208,885
Taxation	3,939	930
	293,942	271,946
Total liabilities	323,266	305,323
TOTAL EQUITY AND LIABILITIES	625,453	578,228
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.33	1.23

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2016**

	<----- Non-distributable ----->					Distributable		Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2015	91,001	1,738	1,115	677	(5,854)	115,205	203,882	56,275	260,157
Total comprehensive income	-	-	2,809	-	-	10,659	13,468	2,494	15,962
Dividend paid	-	-	-	-	-	(3,502)	(3,502)	(515)	(4,017)
Share options granted under ESOS	-	-	-	803	-	-	803	-	803
At 31 December 2015	91,001	1,738	3,924	1,480	(5,854)	122,362	214,651	58,254	272,905
At 1 January 2016	91,001	1,738	3,924	1,480	(5,854)	122,362	214,651	58,254	272,905
Total comprehensive income	-	-	609	-	-	24,340	24,949	6,346	31,295
Dividend paid	-	-	-	-	-	(3,523)	(3,523)	(1,005)	(4,528)
Issue of shares pursuant to ESOS	2,114	507	-	(381)	-	-	2,240	-	2,240
Share options granted under ESOS	-	-	-	275	-	-	275	-	275
At 31 December 2016	93,115	2,245	4,533	1,374	(5,854)	143,179	238,592	63,595	302,187

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PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the 4th financial quarter ended 31 December 2016**

	31/12/2016 RM'000	31/12/2015 RM'000
Profit before taxation	39,832	20,101
Adjustments for :-		
Non-cash items	12,799	14,337
Non-operating items	11,175	12,757
Operating profit before working capital changes	63,806	47,195
Net change in current assets	(47,291)	(11,298)
Net change in current liabilities	11,577	26,290
Tax paid	(5,798)	(5,002)
Net cash from operating activities	22,294	57,185
Investing activities		
Interest received	894	513
Fixed deposits pledged	1,536	(843)
Proceeds from disposal of property, plant and equipment	5,125	415
Purchase of property, plant and equipment	(4,892)	(4,853)
Net cash (used in) / from investing activities	2,663	(4,768)
Financing activities		
Interest paid	(12,069)	(13,270)
Net Proceeds from issuance of ordinary shares	2,240	-
Repayment of borrowings	(4,811)	(27,514)
Dividend paid	(3,523)	(3,502)
Dividend paid to non-controlling interests	(1,005)	(515)
Net cash used in financing activities	(19,168)	(44,801)
Net increase in cash and cash equivalent	5,789	7,616
Cash and cash equivalents at 1 January	37,957	29,976
Effect of exchange rate changes	125	365
Cash and cash equivalents at 31 December	43,871	37,957
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	8,812	4,036
Cash and bank balances	36,175	36,816
Bank overdrafts	(1,116)	(1,360)
	43,871	39,492
Less : Fixed deposits pledged to licensed banks	-	(1,535)
	43,871	37,957

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)