

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 1st financial quarter ended 31 March 2017

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2017 to 31/03/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 31/03/2017 RM'000	Preceding Year Corresponding Period RM'000
Revenue	175,717	144,970	175,717	144,970
Cost of sales	(145,549)	(127,743)	(145,549)	(127,743)
Gross profit	30,168	17,227	30,168	17,227
Other operating income	1,111	347	1,111	347
Operating expenses	(12,008)	(10,221)	(12,008)	(10,221)
Profit from operations	19,271	7,353	19,271	7,353
Finance costs	(3,207)	(3,167)	(3,207)	(3,167)
Interest income	171	184	171	184
Share of results of associate	264	822	264	822
Profit before taxation	16,499	5,192	16,499	5,192
Tax expenses	(4,228)	(1,073)	(4,228)	(1,073)
Profit for the period	12,271	4,119	12,271	4,119
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(263)	(1,542)	(263)	(1,542)
Other comprehensive income for the period, net of tax	(263)	(1,542)	(263)	(1,542)
Total comprehensive income for the period	12,008	2,577	12,008	2,577

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2017 to 31/03/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 31/03/2017 RM'000	Preceding Year Corresponding Period RM'000
<b>Profit attributable to:</b>				
Owners of the company	9,289	3,151	9,289	3,151
Non-controlling interest	2,982	968	2,982	968
<b>Profit for the period</b>	<b>12,271</b>	<b>4,119</b>	<b>12,271</b>	<b>4,119</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	9,026	1,609	9,026	1,609
Non-controlling interest	2,982	968	2,982	968
<b>Total comprehensive income for the period</b>	<b>12,008</b>	<b>2,577</b>	<b>12,008</b>	<b>2,577</b>
<b>Earnings per share (sen)</b>				
Basic	4.99	1.80	4.99	1.80
Diluted	4.91	1.80	4.91	1.80

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2017**

	<b>As at 31/03/2017 RM'000</b>	<b>As at 31/12/2016 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	162,974	164,695
Investment properties	49	49
Intangible assets	1,675	1,675
Investments in associates	39,988	39,724
Deferred tax assets	36	108
	<b>204,722</b>	<b>206,251</b>
<b>Current assets</b>		
Inventories	199,463	179,202
Trade receivables	178,151	177,816
Other receivables	30,509	15,510
Derivative assets	262	499
Tax Recoverable	460	633
Cash and bank balances	47,923	44,987
	<b>456,768</b>	<b>418,647</b>
	<b>661,490</b>	<b>624,898</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	98,339	93,115
Reserves	158,731	149,471
Treasury shares	(5,854)	(5,854)
	251,216	236,732
<b>Non-controlling interest</b>	66,577	63,595
<b>Total equity</b>	<b>317,793</b>	<b>300,327</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	7,295	7,754
Bank borrowings	9,325	11,229
Deferred taxation	8,701	10,341
	<b>25,321</b>	<b>29,324</b>
<b>Current liabilities</b>		
Trade payables	55,207	48,745
Other payables	16,577	23,242
Derivative liabilities	279	55
Hire purchase liabilities	3,620	3,813
Bank borrowings	234,676	215,453
Taxation	8,017	3,939
	<b>318,376</b>	<b>295,247</b>
<b>Total liabilities</b>	<b>343,697</b>	<b>324,571</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>661,490</b>	<b>624,898</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.33	1.32

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)**

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 1st financial quarter ended 31 March 2017**

	<----- Non-distributable ----->					Distributable		Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	RM'000			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>At 1 January 2016</b>	91,001	1,738	3,924	1,480	(5,854)	122,362	214,651	58,254	272,905	
Total comprehensive income	-	-	(1,542)	-	-	3,151	1,609	968	2,577	
Share options granted under ESOS	-	-	-	78	-	-	78	-	78	
<b>At 31 March 2016</b>	<b>91,001</b>	<b>1,738</b>	<b>2,382</b>	<b>1,558</b>	<b>(5,854)</b>	<b>125,513</b>	<b>216,338</b>	<b>59,222</b>	<b>275,560</b>	
<b>At 1 January 2017</b>	<b>93,115</b>	<b>2,245</b>	<b>4,533</b>	<b>1,375</b>	<b>(5,854)</b>	<b>141,318</b>	<b>236,732</b>	<b>63,595</b>	<b>300,327</b>	
Total comprehensive income	-	-	(263)	-	-	9,289	9,026	2,982	12,008	
Issue of shares pursuant to ESOS	5,224	813	-	(610)	-	-	5,427	-	5,427	
Share options granted under ESOS	-	-	-	31	-	-	31	-	31	
<b>At 31 March 2017</b>	<b>98,339</b>	<b>3,058</b>	<b>4,270</b>	<b>796</b>	<b>(5,854)</b>	<b>150,607</b>	<b>251,216</b>	<b>66,577</b>	<b>317,793</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flows  
For the 1st financial quarter ended 31 March 2017**

	<b>31/03/2017</b> RM'000	<b>31/03/2016</b> RM'000
<b>Profit before taxation</b>	<b>16,499</b>	<b>5,192</b>
<b>Adjustments for :-</b>		
Non-cash items	10,695	3,165
Non-operating items	3,036	2,982
Operating profit before working capital changes	30,230	11,339
Net change in current assets	(42,088)	20,897
Net change in current liabilities	1,301	(19,329)
Tax paid	(1,545)	(919)
<b>Net cash (used in) / from operating activities</b>	<b>(12,102)</b>	<b>11,988</b>
<b>Investing activities</b>		
Interest received	171	184
Fixed deposits pledged	-	1,536
Proceeds from disposal of property, plant and equipment	433	142
Purchase of property, plant and equipment	(2,170)	(1,714)
<b>Net cash (used in) / from investing activities</b>	<b>(1,566)</b>	<b>148</b>
<b>Financing activities</b>		
Interest paid	(3,207)	(3,167)
Net Proceeds from issuance of ordinary shares	5,224	-
Proceed from / (Repayment) of borrowings	16,665	(12,274)
Dividend paid	(1,861)	-
<b>Net cash from / (used in) financing activities</b>	<b>16,821</b>	<b>(15,441)</b>
Net increase in cash and cash equivalent	3,153	(3,305)
<b>Cash and cash equivalents at 1 January</b>	<b>43,871</b>	<b>37,957</b>
Effect of exchange rate changes	(73)	(1,147)
<b>Cash and cash equivalents at 31 March</b>	<b>46,951</b>	<b>33,505</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	11,103	7,970
Cash and bank balances	36,820	26,771
Bank overdrafts	(972)	(1,236)
	46,951	33,505
Less : Fixed deposits pledged to licensed banks	-	-
	46,951	33,505

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)**