

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 3rd financial quarter ended 30 September 2017**

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2017 to 30/09/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 30/09/2017 RM'000	Preceding Year Corresponding Period RM'000
Revenue	201,038	151,564	545,583	449,569
Cost of sales	(177,623)	(127,568)	(465,478)	(385,884)
Gross profit	23,415	23,996	80,105	63,685
Other operating income	3,749	1,422	17,180	3,002
Operating expenses	(10,917)	(11,412)	(34,770)	(34,553)
Profit from operations	16,247	14,006	62,515	32,134
Finance costs	(3,571)	(2,946)	(10,367)	(9,002)
Interest income	389	198	853	534
Share of results of associate	592	632	2,856	2,013
Profit before taxation	13,657	11,890	55,857	25,679
Tax expenses	(3,998)	(2,171)	(13,660)	(5,343)
Profit for the period	9,659	9,719	42,197	20,336
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(317)	537	(1,381)	(541)
Other comprehensive income for the period, net of tax	(317)	537	(1,381)	(541)
Total comprehensive income for the period	9,342	10,256	40,816	19,795

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2017 to 30/09/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 30/09/2017 RM'000	Preceding Year Corresponding Period RM'000
Profit attributable to:				
Owners of the company	7,729	7,562	35,056	15,885
Non-controlling interest	1,930	2,157	7,141	4,451
Profit for the period	9,659	9,719	42,197	20,336
Total comprehensive income attributable to:				
Owners of the company	7,412	8,099	33,675	15,344
Non-controlling interest	1,930	2,157	7,141	4,451
Total comprehensive income for the period	9,342	10,256	40,816	19,795
Earnings per share (sen)				
Basic	3.95	4.31	18.32	9.06
Diluted	3.91	4.21	18.15	8.85

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2017

	As at 30/09/2017 RM'000	As at 31/12/2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	154,430	164,695
Investment properties	1	49
Intangible assets	1,675	1,675
Investments in associates	42,130	39,724
Deferred tax assets	56	108
	198,292	206,251
Current assets		
Inventories	201,466	179,202
Trade receivables	203,815	177,816
Other receivables	10,052	15,510
Derivative assets	242	499
Tax Recoverable	646	633
Cash and bank balances	67,033	44,987
	483,254	418,647
	681,546	624,898
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	102,450	93,115
Reserves	179,737	149,471
Treasury shares	(5,854)	(5,854)
	276,333	236,732
Non-controlling interest	62,357	63,595
Total equity	338,690	300,327
Non-current liabilities		
Hire purchase liabilities	6,242	7,754
Bank borrowings	5,560	11,229
Deferred taxation	10,650	10,341
	22,452	29,324
Current liabilities		
Trade payables	63,285	48,745
Other payables	17,052	23,242
Derivative liabilities	279	55
Hire purchase liabilities	3,417	3,813
Bank borrowings	230,116	215,453
Taxation	6,255	3,939
	320,404	295,247
Total liabilities	342,856	324,571
TOTAL EQUITY AND LIABILITIES	681,546	624,898
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.41	1.32

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd financial quarter ended 30 September 2017**

	<----- Non-distributable ----->					Distributable		Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2016	91,001	1,738	3,924	1,480	(5,854)	122,362	214,651	58,254	272,905
Total comprehensive income	-	-	(541)	-	-	15,885	15,344	4,451	19,795
Dividend paid	-	-	-	-	-	(3,523)	(3,523)	(515)	(4,038)
Issue of shares pursuant to ESOS	791	190	-	(142)	-	-	839	-	839
Share options granted under ESOS	-	-	-	226	-	-	226	-	226
At 30 September 2016	91,792	1,928	3,383	1,564	(5,854)	134,724	227,537	62,190	289,727
At 1 January 2017	93,115	2,245	4,533	1,375	(5,854)	141,318	236,732	63,595	300,327
Total comprehensive income	-	-	(1,381)	-	-	35,056	33,675	7,141	40,816
Dividend paid	-	-	-	-	-	(3,894)	(3,894)	(1,960)	(5,854)
Issue of shares pursuant to ESOS	9,335	813	-	(611)	-	-	9,537	-	9,537
Acquisition of additional interest from non-controlling interest	-	-	-	-	-	-	-	(6,419)	(6,419)
Share options granted under ESOS	-	-	-	283	-	-	283	-	283
At 30 September 2017	102,450	3,058	3,152	1,047	(5,854)	172,480	276,333	62,357	338,690

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

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**Unaudited Condensed Consolidated Statement of Cash Flows
For the 3rd financial quarter ended 30 September 2017**

	30/09/2017 RM'000	30/09/2016 RM'000
Profit before taxation	55,857	25,679
Adjustments for :-		
Non-cash items	(8,747)	10,114
Non-operating items	9,513	8,468
Operating profit before working capital changes	56,623	44,261
Net change in current assets	(42,276)	(9,128)
Net change in current liabilities	11,961	(2,889)
Tax paid	(11,021)	(3,522)
Net cash from operating activities	15,287	28,722
Investing activities		
Acquisition of additional interest in a subsidiary	(4,500)	-
Interest received	853	534
Dividend received	450	-
Fixed deposits pledged	-	1,536
Proceeds from disposal of property, plant and equipment	21,364	5,020
Purchase of property, plant and equipment	(8,458)	(2,898)
Net cash from investing activities	9,709	4,192
Financing activities		
Interest paid	(10,367)	(9,002)
Net Proceeds from issuance of ordinary shares	9,537	839
Drawdown of / (Repayments of) borrowings	2,240	(20,005)
Dividend paid	(5,755)	(3,523)
Dividend paid to non-controlling interests	(1,960)	(515)
Net cash used in financing activities	(6,305)	(32,206)
Net increase in cash and cash equivalent	18,691	708
Cash and cash equivalents at 1 January	43,871	37,957
Effect of exchange rate changes	(342)	(246)
Cash and cash equivalents at 30 September	62,220	38,419
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	26,275	8,848
Cash and bank balances	40,758	33,561
Bank overdrafts	(4,813)	(3,990)
	<u>62,220</u>	<u>38,419</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)