

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 4th financial quarter ended 31 December 2017**

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2017 to 31/12/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 31/12/2017 RM'000	Preceding Year Corresponding Period RM'000
Revenue	196,272	171,915	741,855	621,484
Cost of sales	(170,149)	(141,489)	(635,627)	(527,373)
Gross profit	26,123	30,426	106,228	94,111
Other operating income	7,798	2,420	24,978	5,422
Operating expenses	(21,504)	(16,973)	(56,274)	(51,526)
Profit from operations	12,417	15,873	74,932	48,007
Finance costs	(3,139)	(3,064)	(13,506)	(12,066)
Interest income	355	358	1,208	892
Share of results of associate	2,326	986	5,182	2,999
Profit before taxation	11,959	14,153	67,816	39,832
Tax expenses	(3,427)	(3,803)	(17,087)	(9,146)
Profit for the period	8,532	10,350	50,729	30,686
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(3,185)	1,150	(4,566)	609
Other comprehensive income for the period, net of tax	(3,185)	1,150	(4,566)	609
Total comprehensive income for the period	5,347	11,500	46,163	31,295

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2017 to 31/12/2017 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2017 to 31/12/2017 RM'000	Preceding Year Corresponding Period RM'000
Profit attributable to:				
Owners of the company	8,070	8,455	43,126	24,340
Non-controlling interest	462	1,895	7,603	6,346
Profit for the period	8,532	10,350	50,729	30,686
Total comprehensive income attributable to:				
Owners of the company	4,885	9,605	38,560	24,949
Non-controlling interest	462	1,895	7,603	6,346
Total comprehensive income for the period	5,347	11,500	46,163	31,295
Earnings per share (sen)				
Basic	4.09	4.80	22.36	13.83
Diluted	4.08	4.63	22.28	13.33

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2017

	As at 31/12/2017 RM'000	As at 31/12/2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	155,637	164,695
Investment properties	1	49
Intangible assets	1,675	1,675
Investments in associates	44,456	39,724
Deferred tax assets	20	108
	201,789	206,251
Current assets		
Inventories	208,130	179,202
Trade receivables	192,482	177,816
Other receivables	15,555	15,510
Derivative assets	60	499
Tax Recoverable	319	633
Cash and bank balances	78,758	44,987
	495,304	418,647
	697,093	624,898
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	103,411	93,115
Reserves	180,834	149,471
Treasury shares	(5,873)	(5,854)
	278,372	236,732
Non-controlling interest	60,859	63,595
Total equity	339,231	300,327
Non-current liabilities		
Hire purchase liabilities	5,927	7,754
Bank borrowings	4,154	11,229
Deferred taxation	10,339	10,341
	20,420	29,324
Current liabilities		
Trade payables	72,110	48,745
Other payables	24,506	23,242
Derivative liabilities	100	55
Hire purchase liabilities	3,417	3,813
Bank borrowings	231,927	215,453
Taxation	5,382	3,939
	337,442	295,247
Total liabilities	357,862	324,571
TOTAL EQUITY AND LIABILITIES	697,093	624,898
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.41	1.32

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2017**

	Non-distributable					Distributable			Total attributable to owners of the parent RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Options reserve RM'000	Treasury Shares RM'000	Retained profits RM'000					
At 1 January 2016	91,001	1,738	3,924	1,480	(5,854)	122,362	214,651	58,254	272,905		
Total comprehensive income	-	-	609	-	-	24,340	24,949	6,346	31,295		
Dividend paid	-	-	-	-	-	(5,384)	(5,384)	(1,005)	(6,389)		
Issue of shares pursuant to ESOS	2,114	507	-	(380)	-	-	2,241	-	2,241		
Share options granted under ESOS	-	-	-	275	-	-	275	-	275		
At 31 December 2016	93,115	2,245	4,533	1,375	(5,854)	141,318	236,732	63,595	300,327		
At 1 January 2017	93,115	2,245	4,533	1,375	(5,854)	141,318	236,732	63,595	300,327		
Total comprehensive income	-	-	(4,566)	-	-	43,126	38,560	7,603	46,163		
Shares buy-back	-	-	-	-	(19)	-	(19)	-	(19)		
Dividend paid	-	-	-	-	-	(7,847)	(7,847)	(3,920)	(11,767)		
Issue of shares pursuant to ESOS	10,296	813	-	(611)	-	-	10,498	-	10,498		
Acquisition of additional interest from non-controlling interest	-	-	-	-	-	-	-	(6,419)	(6,419)		
Share options granted under ESOS	-	-	-	448	-	-	448	-	448		
At 31 December 2017	103,411	3,058	(33)	1,212	(5,873)	176,597	278,372	60,859	339,231		

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

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**Unaudited Condensed Consolidated Statement of Cash Flows
For the 4th financial quarter ended 31 December 2017**

	31/12/2017 RM'000	31/12/2016 RM'000
Profit before taxation	67,816	39,832
Adjustments for :-		
Non-cash items	(8,544)	15,394
Non-operating items	12,298	11,174
Operating profit before working capital changes	71,570	66,400
Net change in current assets	(43,832)	(47,306)
Net change in current liabilities	24,026	10,601
Tax paid	(14,995)	(5,593)
Net cash from operating activities	36,769	24,102
Investing activities		
Acquisition of additional interest in a subsidiary	(4,500)	-
Interest received	1,208	892
Dividend received	450	-
Fixed deposits pledged	-	1,535
Proceeds from disposal of property, plant and equipment	23,233	4,909
Purchase of property, plant and equipment	(11,636)	(7,285)
Net cash from investing activities	8,755	51
Financing activities		
Interest paid	(13,506)	(12,066)
Net Proceeds from issuance of ordinary shares	10,498	2,241
Drawdown of / (Repayments of) borrowings	4,722	(3,985)
Dividend paid	(9,708)	(3,523)
Dividend paid to non-controlling interests	(3,920)	(1,005)
Shares buy-back	(19)	-
Net cash used in financing activities	(11,933)	(18,338)
Net increase in cash and cash equivalent	33,591	5,815
Cash and cash equivalents at 1 January	43,871	37,957
Effect of exchange rate changes	(523)	99
Cash and cash equivalents at 31 December	76,939	43,871
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	7,000	3,553
Cash and bank balances	71,758	41,434
Bank overdrafts	(1,819)	(1,116)
	<u>76,939</u>	<u>43,871</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)