

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 3rd financial quarter ended 30 September 2018**

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2018 to 30/09/2018 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2018 to 30/09/2018 RM'000	Preceding Year Corresponding Period RM'000
Revenue	206,945	201,038	585,899	545,583
Cost of sales	(188,268)	(177,623)	(524,600)	(465,478)
Gross profit	18,677	23,415	61,299	80,105
Other operating income	1,582	3,749	5,011	17,180
Operating expenses	(12,436)	(10,917)	(35,706)	(34,770)
Profit from operations	7,823	16,247	30,604	62,515
Finance costs	(3,571)	(3,571)	(10,405)	(10,367)
Interest income	135	389	546	853
Share of results of associate	(283)	592	1,664	2,856
Profit before taxation	4,104	13,657	22,409	55,857
Tax expenses	(858)	(3,998)	(6,232)	(13,660)
Profit for the period	3,246	9,659	16,177	42,197
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operation	11	(317)	62	(1,381)
<b>Other comprehensive income for the period, net of tax</b>	11	(317)	62	(1,381)
<b>Total comprehensive income for the period</b>	3,257	9,342	16,239	40,816

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	Current Year 3rd Quarter 01/07/2018 to 30/09/2018 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2018 to 30/09/2018 RM'000	Preceding Year Corresponding Period RM'000
<b>Profit attributable to:</b>				
Owners of the company	2,141	7,729	12,259	35,056
Non-controlling interest	1,105	1,930	3,918	7,141
<b>Profit for the period</b>	<b>3,246</b>	<b>9,659</b>	<b>16,177</b>	<b>42,197</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	2,152	7,412	12,321	33,675
Non-controlling interest	1,105	1,930	3,918	7,141
<b>Total comprehensive income for the period</b>	<b>3,257</b>	<b>9,342</b>	<b>16,239</b>	<b>40,816</b>
<b>Earnings per share (sen)</b>				
Basic	1.09	3.95	6.23	18.32
Diluted	1.09	3.91	6.22	18.15

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2018**

	<b>As at 30/09/2018 RM'000</b>	<b>As at 31/12/2017 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	162,563	155,637
Investment properties	1	1
Intangible assets	1,675	1,675
Investments in associates	44,919	44,456
Deferred tax assets	-	20
	<b>209,158</b>	<b>201,789</b>
<b>Current assets</b>		
Inventories	214,748	208,130
Trade receivables	195,277	192,482
Other receivables	17,654	15,555
Derivative assets	60	60
Tax Recoverable	1,804	319
Cash and bank balances	35,434	78,758
	<b>464,977</b>	<b>495,304</b>
<b>TOTAL ASSETS</b>	<b>674,135</b>	<b>697,093</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	103,530	103,411
Reserves	185,688	180,834
Treasury shares	(7,549)	(5,873)
	281,669	278,372
<b>Non-controlling interest</b>	64,637	60,859
<b>Total equity</b>	<b>346,306</b>	<b>339,231</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	6,708	5,927
Bank borrowings	2,786	4,154
Deferred taxation	10,821	10,339
Retirement benefit obligations	3,739	3,554
	<b>24,054</b>	<b>23,974</b>
<b>Current liabilities</b>		
Trade payables	41,876	72,110
Other payables	16,548	20,953
Derivative liabilities	397	100
Hire purchase liabilities	3,760	3,417
Bank borrowings	239,113	231,926
Taxation	2,081	5,382
	<b>303,775</b>	<b>333,888</b>
<b>Total liabilities</b>	<b>327,829</b>	<b>357,862</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>674,135</b>	<b>697,093</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.44	1.41

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.)**

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 3rd financial quarter ended 30 September 2018**

	<----- Non-distributable ----->					Distributable		Non- controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 January 2017</b>	<b>93,115</b>	<b>2,245</b>	<b>4,533</b>	<b>1,375</b>	<b>(5,854)</b>	<b>141,318</b>	236,732	<b>63,595</b>	300,327
Total comprehensive income	-	-	(1,381)	-	-	35,056	33,675	7,141	40,816
Dividend paid	-	-	-	-	-	(3,894)	(3,894)	(1,960)	(5,854)
Issue of shares pursuant to ESOS	9,335	813	-	(611)	-	-	9,537	-	9,537
Acquisition of additional interest from non-controlling interests	-	-	-	-	-	-	-	(6,419)	(6,419)
Share options granted under ESOS	-	-	-	283	-	-	283	-	283
<b>At 30 September 2017</b>	<b>102,450</b>	<b>3,058</b>	<b>3,152</b>	<b>1,047</b>	<b>(5,854)</b>	<b>172,480</b>	<b>276,333</b>	<b>62,357</b>	<b>338,690</b>
<b>At 1 January 2018</b>	<b>103,411</b>	<b>3,058</b>	<b>(33)</b>	<b>1,212</b>	<b>(5,873)</b>	<b>176,597</b>	<b>278,372</b>	<b>60,859</b>	<b>339,231</b>
Adjustment on initial application of MFRS 9	-	-	-	-	-	(1,571)	(1,571)	(140)	(1,711)
<b>At 1 January 2018 (Restated)</b>	<b>103,411</b>	<b>3,058</b>	<b>(33)</b>	<b>1,212</b>	<b>(5,873)</b>	<b>175,026</b>	<b>276,801</b>	<b>60,719</b>	<b>337,520</b>
Total comprehensive income	-	-	62	-	-	12,259	12,321	3,918	16,239
Shares buy-back	-	-	-	-	(1,676)	-	(1,676)	-	(1,676)
Dividend paid	-	-	-	-	-	(5,896)	(5,896)	-	(5,896)
Issue of shares pursuant to ESOS	119	-	-	-	-	-	119	-	119
<b>At 30 September 2018</b>	<b>103,530</b>	<b>3,058</b>	<b>29</b>	<b>1,212</b>	<b>(7,549)</b>	<b>181,389</b>	<b>281,669</b>	<b>64,637</b>	<b>346,306</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flows  
For the 3rd financial quarter ended 30 September 2018**

	30/09/2018 RM'000	30/09/2017 RM'000
<b>Profit before taxation</b>	<b>22,409</b>	<b>55,857</b>
<b>Adjustments for :-</b>		
Non-cash items	9,196	(8,747)
Non-operating items	9,857	9,513
Operating profit before working capital changes	41,462	56,623
Net change in current assets	(14,784)	(42,276)
Net change in current liabilities	(34,430)	11,961
Tax paid	(10,517)	(11,021)
<b>Net cash (used in) / from operating activities</b>	<b>(18,269)</b>	<b>15,287</b>
<b>Investing activities</b>		
Acquisition of additional interest in a subsidiary	-	(4,500)
Interest received	546	853
Dividend received	777	450
Proceeds from disposal of property, plant and equipment	273	21,364
Purchase of property, plant and equipment	(11,876)	(8,458)
<b>Net cash (used in)/ from investing activities</b>	<b>(10,280)</b>	<b>9,709</b>
<b>Financing activities</b>		
Interest paid	(10,405)	(10,367)
Net Proceeds from issuance of ordinary shares	119	9,537
Drawdown of borrowings	3,489	2,240
Dividend paid	(5,896)	(5,755)
Dividend paid to non-controlling interests	-	(1,960)
Shares buy-back	(1,676)	-
<b>Net cash used in financing activities</b>	<b>(14,369)</b>	<b>(6,305)</b>
Net increase / (decrease) in cash and cash equivalent	(42,918)	18,691
<b>Cash and cash equivalents at 1 January</b>	<b>76,939</b>	<b>43,871</b>
Effect of exchange rate changes	(28)	(342)
<b>Cash and cash equivalents at 30 September</b>	<b>33,993</b>	<b>62,220</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	500	26,275
Cash and bank balances	34,934	40,758
Bank overdrafts	(1,441)	(4,813)
	<u>33,993</u>	<u>62,220</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.)**