

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 1st financial quarter ended 31 March 2020

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2020 to 31/03/2020	Preceding Year Corresponding Quarter	Current Year To-date 01/01/2020 to 31/03/2020	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	93,696	112,839	93,696	112,839
Cost of sales	(85,217)	(106,775)	(85,217)	(106,775)
Gross profit	8,479	6,064	8,479	6,064
Other operating income	9,145	1,473	9,145	1,473
Operating expenses	(10,718)	(8,651)	(10,718)	(8,651)
Profit / (loss) from operations	6,906	(1,114)	6,906	(1,114)
Finance costs	(2,249)	(3,171)	(2,249)	(3,171)
Interest income	189	106	189	106
Share of results of associates	(421)	712	(421)	712
Profit / (loss) before taxation	4,425	(3,467)	4,425	(3,467)
Tax expenses	(370)	(147)	(370)	(147)
Profit / (loss) from continuing operations	4,055	(3,614)	4,055	(3,614)
<b><u>Operations of disposal group</u></b>				
Profit from operations of disposal group, net of tax	-	3,474	-	3,474
Profit / (loss) for the period	4,055	(140)	4,055	(140)
<b>Other comprehensive income / (loss) from continuing operations</b>				
Foreign currency translation differences for foreign operation	138	(3)	138	(3)
<b>Other comprehensive income / (loss) for the period, net of tax</b>	138	(3)	138	(3)
<b>Total comprehensive income / (loss) for the period</b>	4,193	(143)	4,193	(143)

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2020 to 31/03/2020 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2020 to 31/03/2020 RM'000	Preceding Year Corresponding Period RM'000
<b>Profit / (loss) attributable to:</b>				
<b>Owners of the company</b>				
- from continuing operations	4,066	(3,599)	4,066	(3,599)
- from operations of disposal group	-	1,696	-	1,696
	4,066	(1,903)	4,066	(1,903)
<b>Non-controlling interest</b>				
- from continuing operations	(11)	(15)	(11)	(15)
- from operations of disposal group	-	1,778	-	1,778
<b>Profit / (loss) for the period</b>	<b>4,055</b>	<b>(140)</b>	<b>4,055</b>	<b>(140)</b>
<b>Total comprehensive income</b>				
<b>attributable to:</b>				
<b>Owners of the company</b>				
- from continuing operations	4,204	(3,602)	4,204	(3,602)
- from operations of disposal group	-	1,696	-	1,696
	4,204	(1,906)	4,204	(1,906)
<b>Non-controlling interest</b>				
- from continuing operations	(11)	(15)	(11)	(15)
- from operations of disposal group	-	1,778	-	1,778
<b>Total comprehensive income / (loss)</b>				
<b>for the period</b>	<b>4,193</b>	<b>(143)</b>	<b>4,193</b>	<b>(143)</b>
<b>Earnings per share (sen)</b>				
<b>Basic</b>				
- from continuing operations	2.09	(1.84)	2.09	(1.84)
- from operations of disposal group	-	0.87	-	0.87
	2.09	(0.97)	2.09	(0.97)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2020

	As at 31/03/2020 RM'000	As at 31/12/2019 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	114,502	112,932
Right-of-use assets	24,788	26,769
Investment properties	1	1
Intangible assets	1,675	1,675
Investments in associates	113,080	113,501
	<b>254,046</b>	<b>254,878</b>
<b>Current assets</b>		
Inventories	118,855	120,229
Derivative assets	12	12
Trade receivables	97,949	100,281
Other receivables	6,546	14,587
Tax Recoverable	1,917	2,014
Cash and bank balances	22,349	21,996
	<b>247,628</b>	<b>259,119</b>
<b>Assets held for sale</b>	-	3,924
<b>TOTAL ASSETS</b>	<b>501,674</b>	<b>517,921</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	106,608	106,608
Reserves	190,076	185,872
Treasury shares	(8,358)	(7,829)
	288,326	284,651
<b>Non-controlling interest</b>	118	129
<b>Total equity</b>	<b>288,444</b>	<b>284,780</b>
<b>Non-current liabilities</b>		
Bank borrowings	20,843	21,831
Lease liabilities	2,462	3,459
Deferred taxation	6,342	6,232
Retirement benefit obligations	4,063	4,009
	<b>33,710</b>	<b>35,531</b>
<b>Current liabilities</b>		
Trade payables	23,411	21,958
Other payables	8,442	12,373
Derivative liabilities	155	151
Bank borrowings	145,060	159,534
Lease liabilities	2,380	3,388
Taxation	72	206
	<b>179,520</b>	<b>197,610</b>
<b>Total liabilities</b>	<b>213,230</b>	<b>233,141</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>501,674</b>	<b>517,921</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.49	1.46

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the 1st financial quarter ended 31 March 2020**

<----- Non-distributable ----->      Distributable

	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2019</b>	<b>106,608</b>	<b>(2)</b>	<b>1,192</b>	<b>(7,720)</b>	<b>180,147</b>	280,225	<b>66,007</b>	346,232
Total comprehensive income / (loss)	-	(3)	-	-	(1,903)	(1,906)	1,763	(143)
Dividend paid	-	-	-	-	-	-	(1,225)	(1,225)
<b>At 31 March 2019</b>	<b>106,608</b>	<b>(5)</b>	<b>1,192</b>	<b>(7,720)</b>	<b>178,244</b>	<b>278,319</b>	<b>66,545</b>	<b>344,864</b>
<b>At 1 January 2020</b>	<b>106,608</b>	<b>(15)</b>	<b>1,192</b>	<b>(7,829)</b>	<b>184,695</b>	<b>284,651</b>	<b>129</b>	<b>284,780</b>
Total comprehensive income	-	138	-	-	4,066	4,204	(11)	4,193
Shares buy-back	-	-	-	(529)	-	(529)	-	(529)
<b>At 31 March 2020</b>	<b>106,608</b>	<b>123</b>	<b>1,192</b>	<b>(8,358)</b>	<b>188,761</b>	<b>288,326</b>	<b>118</b>	<b>288,444</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 1st financial quarter ended 31 March 2020**

	<b>31/03/2020</b> RM'000	<b>31/03/2019</b> RM'000
<b>Profit / (loss) before taxation</b>		
From continuing operations	4,425	(3,467)
From operations of disposal group	-	4,709
	<b>4,425</b>	<b>1,242</b>
<b>Adjustments for :-</b>		
Non-cash items	(2,798)	871
Non-operating items	2,060	3,287
Operating profit before working capital changes	3,687	5,400
Net change in current assets	9,129	11,956
Net change in current liabilities	(2,594)	(9,635)
Tax paid	(297)	(1,428)
<b>Net cash from operating activities</b>	<b>9,925</b>	<b>6,293</b>
<b>Investing activities</b>		
Interest received	189	159
Proceeds from disposal of property, plant and equipment	12,157	52
Purchase of property, plant and equipment	(1,655)	(14,564)
<b>Net cash from / (used in) investing activities</b>	<b>10,691</b>	<b>(14,353)</b>
<b>Financing activities</b>		
Interest paid	(2,066)	(3,446)
(Repayments) / drawdown of borrowings	(16,959)	20,009
Repayments of lease liabilities	(2,188)	-
Dividend paid to non-controlling interests	-	(1,225)
Shares buy-back	(529)	-
<b>Net cash (used in) / from financing activities</b>	<b>(21,742)</b>	<b>15,338</b>
Net (decrease) / increase in cash and cash equivalent	(1,126)	7,278
<b>Cash and cash equivalents at 1 January</b>	<b>20,669</b>	<b>32,567</b>
Effect of exchange rate changes	(18)	(3)
	<b>19,525</b>	<b>39,842</b>
<b>Cash and cash equivalents transferred to operations of disposal group</b>	<b>-</b>	<b>(15,965)</b>
<b>Cash and cash equivalents at 31 March</b>	<b>19,525</b>	<b>23,877</b>
Cash and cash equivalents comprise:		
<b>Continuing operations</b>		
Fixed deposits with licensed banks	-	500
Cash and bank balances	22,349	24,134
Bank overdrafts	(2,824)	(757)
	<u>19,525</u>	<u>23,877</u>
<b>Operations of disposal group</b>		
Fixed deposits with licensed banks	-	-
Cash and bank balances	-	15,965
Bank overdrafts	-	-
	<u>-</u>	<u>15,965</u>
Less : Fixed deposits pledged to licensed banks	-	-
	<u>-</u>	<u>15,965</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)**