

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 3rd financial quarter ended 30 September 2020

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2020 to 30/09/2020 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2020 to 30/09/2020 RM'000	Preceding Year Corresponding Period RM'000
Revenue	125,918	117,134	272,933	342,394
Cost of sales	(112,117)	(116,387)	(245,651)	(322,986)
Gross profit	13,801	747	27,282	19,408
Other operating income	1,260	17,187	11,177	20,397
Operating expenses	(9,698)	(13,500)	(25,620)	(31,723)
Profit from operations	5,363	4,434	12,839	8,082
Finance costs	(1,811)	(2,444)	(6,062)	(8,534)
Interest income	158	136	461	332
Share of results of associates	2,781	(20)	1,067	356
Profit before taxation	6,491	2,106	8,305	236
Tax expenses	(1,271)	573	(1,938)	(80)
Profit from continuing operations	5,220	2,679	6,367	156
<u>Operations of disposal group</u> Profit / (loss) from operations of disposal group, net of tax	-	(886)	-	4,343
Profit for the period	5,220	1,793	6,367	4,499
Other comprehensive income / (loss) from continuing operations				
Foreign currency translation differences for foreign operation	97	13	75	(13)
Other comprehensive income / (loss) for the period, net of tax	97	13	75	(13)
Total comprehensive income for the period	5,317	1,806	6,442	4,486

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Profit / (loss) attributable to:				
Owners of the company				
- from continuing operations	5,229	2,704	6,408	198
- from operations of disposal group	-	(452)	-	2,215
	5,229	2,252	6,408	2,413
Non-controlling interest				
- from continuing operations	(9)	(25)	(41)	(42)
- from operations of disposal group	-	(434)	-	2,128
Profit for the period	5,220	1,793	6,367	4,499
Total comprehensive income / (loss)				
attributable to:				
Owners of the company				
- from continuing operations	5,326	2,717	6,483	185
- from operations of disposal group	-	(452)	-	2,215
	5,326	2,265	6,483	2,400
Non-controlling interest				
- from continuing operations	(9)	(25)	(41)	(42)
- from operations of disposal group	-	(434)	-	2,128
Total comprehensive income for the period	5,317	1,806	6,442	4,486
Earnings per share (sen)				
Basic				
- from continuing operations	2.70	1.38	3.30	0.10
- from operations of disposal group	-	(0.23)	-	1.13
	2.70	1.15	3.30	1.23
Diluted				
- from continuing operations	N/A	N/A	N/A	N/A
- from operations of disposal group	N/A	N/A	N/A	N/A
	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2020

	As at 30/09/2020 RM'000	As at 31/12/2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	118,520	112,932
Right-of-use assets	19,451	26,769
Investment properties	1	1
Intangible assets	1,675	1,675
Investments in associates	114,332	113,501
	253,979	254,878
Current assets		
Inventories	99,465	120,229
Derivative assets	12	12
Trade receivables	97,472	100,281
Other receivables	8,352	14,587
Tax Recoverable	1,816	2,014
Cash and bank balances	34,612	21,996
	241,729	259,119
Assets held for sale	-	3,924
	495,708	517,921
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	106,608	106,608
Reserves	190,416	185,872
Treasury shares	(8,358)	(7,829)
	288,666	284,651
Non-controlling interest	88	129
Total equity	288,754	284,780
Non-current liabilities		
Bank borrowings	19,391	21,831
Lease liabilities	1,863	3,459
Deferred taxation	6,898	6,232
Retirement benefit obligations	4,169	4,009
	32,321	35,531
Current liabilities		
Trade payables	17,218	21,958
Other payables	10,741	12,373
Derivative liabilities	262	151
Bank borrowings	143,500	159,534
Lease liabilities	1,725	3,388
Taxation	1,187	206
	174,633	197,610
Total liabilities	206,954	233,141
TOTAL EQUITY AND LIABILITIES	495,708	517,921
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.49	1.46

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd financial quarter ended 30 September 2020

	←----- Non-distributable ----->				Distributable				
	Share Capital	Translation Reserve	Share Options reserve	Reorganisation reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2019	106,608	(2)	1,192	-	(7,720)	180,147	280,225	66,007	346,232
Adjustment on initial application of MFRS 16	-	-	-	-	-	(3)	(3)	(1)	(4)
At 1 January 2019 (Restated)	106,608	(2)	1,192	-	(7,720)	180,144	280,222	66,006	346,228
Total comprehensive income	-	(13)	-	-	-	2,413	2,400	2,086	4,486
Acquisition of a subsidiary	-	-	-	(97)	-	-	(97)	(93)	(190)
Arising from disposal of subsidiaries	-	-	-	-	-	-	-	(66,634)	(66,634)
Share buy-back	-	-	-	-	(13)	-	(13)	-	(13)
Dividend paid	-	-	-	-	-	(979)	(979)	(1,225)	(2,204)
At 30 September 2019	106,608	(15)	1,192	(97)	(7,733)	181,578	281,533	140	281,673
At 1 January 2020	106,608	(15)	1,192	-	(7,829)	184,695	284,651	129	284,780
Total comprehensive income	-	75	-	-	-	6,408	6,483	(41)	6,442
Shares buy-back	-	-	-	-	(529)	-	(529)	-	(529)
Dividend paid	-	-	-	-	-	(1,939)	(1,939)	-	(1,939)
At 30 September 2020	106,608	60	1,192	-	(8,358)	189,164	288,666	88	288,754

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 3rd financial quarter ended 30 September 2020

	30/09/2020 RM'000	30/09/2019 RM'000
Profit before taxation		
From continuing operations	8,305	236
From operations of disposal group	-	6,073
	8,305	6,309
Adjustments for :-		
Non-cash items	(1,381)	(98,061)
Non-operating items	5,600	8,915
Operating profit / (loss) before working capital changes	12,524	(82,837)
Net change in current assets	28,371	166,898
Net change in current liabilities	(6,492)	(17,407)
Tax paid	(93)	(3,235)
Net cash from operating activities	34,310	63,419
Investing activities		
Interest received	461	476
Dividend received	236	216
Net Proceeds from disposal of subsidiaries	-	16,504
Proceeds from disposal of property, plant and equipment	12,257	54
Purchase of property, plant and equipment	(4,325)	(6,112)
Net cash from investing activities	8,629	11,138
Financing activities		
Interest paid	(5,775)	(9,392)
Repayments of borrowings	(17,991)	(72,277)
Repayments of lease liabilities	(3,591)	(180)
Dividend paid	(1,939)	(979)
Dividend paid to non-controlling interests	-	(1,225)
Shares buy-back	(529)	(13)
Net cash used in financing activities	(29,825)	(84,066)
Net increase / (decrease) in cash and cash equivalent	13,114	(9,509)
Cash and cash equivalents at 1 January	20,669	32,567
Effect of exchange rate changes	(13)	10
Cash and cash equivalents at 30 September	33,770	23,068
Cash and cash equivalents comprise:		
Continuing operations		
Fixed deposits with licensed banks	-	500
Cash and bank balances	34,612	23,445
Bank overdrafts	(842)	(877)
	33,770	23,068

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