

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 4th financial quarter ended 31 December 2020

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2020 to 31/12/2020 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2020 to 31/12/2020 RM'000	Preceding Year Corresponding Period RM'000
Revenue	137,048	111,774	409,981	454,168
Cost of sales	(113,598)	(100,954)	(359,249)	(423,940)
Gross profit	23,450	10,820	50,732	30,228
Other operating income	6,070	2,029	17,247	22,426
Operating expenses	(12,549)	(9,279)	(38,169)	(41,002)
Profit from operations	16,971	3,570	29,810	11,652
Finance costs	(1,674)	(2,342)	(7,736)	(10,876)
Interest income	99	211	560	543
Share of results of associates	3,987	(152)	5,054	204
Profit before taxation	19,383	1,287	27,688	1,523
Tax expenses	(3,626)	1,818	(5,564)	1,738
Profit from continuing operations	15,757	3,105	22,124	3,261
<u>Operations of disposal group</u> Profit from operations of disposal group, net of tax	-	-	-	4,343
Profit for the period	15,757	3,105	22,124	7,604
Other comprehensive income / (loss) from continuing operations				
Foreign currency translation differences for foreign operation	(32)	-	43	(13)
Other comprehensive income / (loss) for the period, net of tax	(32)	-	43	(13)
Total comprehensive income for the period	15,725	3,105	22,167	7,591

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2020 to 31/12/2020 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2020 to 31/12/2020 RM'000	Preceding Year Corresponding Period RM'000
	<b>Profit / (loss) attributable to:</b>			
<b>Owners of the company</b>				
- from continuing operations	15,757	3,116	22,165	3,314
- from operations of disposal group	-	-	-	2,215
	15,757	3,116	22,165	5,529
<b>Non-controlling interest</b>				
- from continuing operations	-	(11)	(41)	(53)
- from operations of disposal group	-	-	-	2,128
<b>Profit for the period</b>	<b>15,757</b>	<b>3,105</b>	<b>22,124</b>	<b>7,604</b>
<b>Total comprehensive income / (loss) attributable to:</b>				
<b>Owners of the company</b>				
- from continuing operations	15,725	3,116	22,208	3,301
- from operations of disposal group	-	-	-	2,215
	15,725	3,116	22,208	5,516
<b>Non-controlling interest</b>				
- from continuing operations	-	(11)	(41)	(53)
- from operations of disposal group	-	-	-	2,128
<b>Total comprehensive income for the period</b>	<b>15,725</b>	<b>3,105</b>	<b>22,167</b>	<b>7,591</b>
<b>Earnings per share (sen)</b>				
<b>Basic</b>				
- from continuing operations	8.12	1.59	11.42	1.69
- from operations of disposal group	-	-	-	1.14
	8.12	1.59	11.42	2.83
<b>Diluted</b>				
- from continuing operations	8.11	1.59	11.40	1.69
- from operations of disposal group	-	-	-	1.14
	8.11	1.59	11.40	2.83

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2020

	As at 31/12/2020 RM'000	As at 31/12/2019 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	118,110	112,932
Right-of-use assets	18,305	26,769
Investment properties	1	1
Intangible assets	1,675	1,675
Investments in associates	118,319	113,501
	<b>256,410</b>	<b>254,878</b>
<b>Current assets</b>		
Inventories	94,290	120,229
Derivative assets	104	12
Trade receivables	111,314	100,281
Other receivables	15,239	14,587
Tax Recoverable	109	2,014
Cash and bank balances	31,915	21,996
	<b>252,971</b>	<b>259,119</b>
<b>Assets held for sale</b>	-	3,924
	<b>509,381</b>	<b>517,921</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	106,608	106,608
Reserves	206,141	185,872
Treasury shares	(8,358)	(7,829)
	304,391	284,651
<b>Non-controlling interest</b>	88	129
<b>Total equity</b>	<b>304,479</b>	<b>284,780</b>
<b>Non-current liabilities</b>		
Bank borrowings	18,404	21,831
Lease liabilities	1,452	3,459
Deferred taxation	7,490	6,232
Retirement benefit obligations	4,219	4,009
	<b>31,565</b>	<b>35,531</b>
<b>Current liabilities</b>		
Trade payables	12,929	21,958
Other payables	15,050	12,373
Derivative liabilities	274	151
Bank borrowings	142,246	159,534
Lease liabilities	1,612	3,388
Taxation	1,226	206
	<b>173,337</b>	<b>197,610</b>
<b>Total liabilities</b>	<b>204,902</b>	<b>233,141</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>509,381</b>	<b>517,921</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.57	1.46

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD

Company No. 198401010527 (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the 4th financial quarter ended 31 December 2020

	<----- Non-distributable ----->				Distributable			
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2019</b>	<b>106,608</b>	<b>(2)</b>	<b>1,192</b>	<b>(7,720)</b>	<b>180,147</b>	<b>280,225</b>	<b>66,007</b>	<b>346,232</b>
Adjustment on initial application of MFRS 16	-	-			(3)	(3)	(1)	(4)
<b>At 1 January 2019 (Restated)</b>	<b>106,608</b>	<b>(2)</b>	<b>1,192</b>	<b>(7,720)</b>	<b>180,144</b>	<b>280,222</b>	<b>66,006</b>	<b>346,228</b>
Total comprehensive income	-	(13)	-	-	5,529	5,516	2,075	7,591
Disposal of interest of subsidiaries	-	-	-	-	-	-	(66,720)	(66,720)
Winding up of a subsidiary	-	-	-	-	-	-	(7)	(7)
Share buy-back	-	-	-	(109)	-	(109)	-	(109)
Dividend paid	-	-	-	-	(978)	(978)	(1,225)	(2,203)
<b>At 31 December 2019</b>	<b>106,608</b>	<b>(15)</b>	<b>1,192</b>	<b>(7,829)</b>	<b>184,695</b>	<b>284,651</b>	<b>129</b>	<b>284,780</b>
<b>At 1 January 2020</b>	<b>106,608</b>	<b>(15)</b>	<b>1,192</b>	<b>(7,829)</b>	<b>184,695</b>	<b>284,651</b>	<b>129</b>	<b>284,780</b>
Total comprehensive income	-	43	-	-	22,165	22,208	(41)	22,167
Shares buy-back	-	-	-	(529)	-	(529)	-	(529)
Dividend paid	-	-	-	-	(1,939)	(1,939)	-	(1,939)
<b>At 31 December 2020</b>	<b>106,608</b>	<b>28</b>	<b>1,192</b>	<b>(8,358)</b>	<b>204,921</b>	<b>304,391</b>	<b>88</b>	<b>304,479</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 4th financial quarter ended 31 December 2020**

	31/12/2020 RM'000	31/12/2019 RM'000
<b>Profit before taxation</b>		
From continuing operations	27,688	1,523
From operations of disposal group	-	6,073
	<b>27,688</b>	<b>7,596</b>
<b>Adjustments for :-</b>		
Non-cash items	(5,897)	254
Non-operating items	7,176	11,001
Operating profit before working capital changes	28,967	18,851
Net change in current assets	17,362	50,258
Net change in current liabilities	(6,419)	4,521
Tax paid	(1,242)	(435)
<b>Net cash from operating activities</b>	<b>38,668</b>	<b>73,195</b>
<b>Investing activities</b>		
Interest received	560	687
Dividend received	236	215
Net Proceeds from disposal of subsidiaries	-	115
Proceeds from disposal of property, plant and equipment	12,231	62
Purchase of property, plant and equipment	(7,008)	(7,545)
<b>Net cash from / (used in) investing activities</b>	<b>6,019</b>	<b>(6,466)</b>
<b>Financing activities</b>		
Interest paid	(7,403)	(11,128)
Repayments of borrowings	(22,619)	(58,272)
Repayments of lease liabilities	(4,162)	(4,966)
Dividend paid	(1,939)	(2,935)
Dividend paid to non-controlling interests	-	(1,225)
Shares buy-back	(529)	(109)
<b>Net cash used in financing activities</b>	<b>(36,652)</b>	<b>(78,635)</b>
Net increase / (decrease) in cash and cash equivalent	8,035	(11,906)
<b>Cash and cash equivalents at 1 January</b>	<b>20,669</b>	<b>32,567</b>
Effect of exchange rate changes	(19)	8
<b>Cash and cash equivalents at 31 December</b>	<b>28,685</b>	<b>20,669</b>
Cash and cash equivalents comprise:		
<b>Continuing operations</b>		
Fixed deposits with licensed banks	-	-
Cash and bank balances	31,915	21,996
Bank overdrafts	(3,230)	(1,327)
	<u>28,685</u>	<u>20,669</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)