

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 1st financial quarter ended 31 March 2021

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2021 to 31/03/2021 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2021 to 31/03/2021 RM'000	Preceding Year Corresponding Period RM'000
Revenue	140,184	93,696	140,184	93,696
Cost of sales	(111,264)	(85,217)	(111,264)	(85,217)
Gross profit	28,920	8,479	28,920	8,479
Other operating income	1,710	9,145	1,710	9,145
Operating expenses	(12,154)	(10,718)	(12,154)	(10,718)
Profit from operations	18,476	6,906	18,476	6,906
Finance costs	(1,600)	(2,249)	(1,600)	(2,249)
Interest income	93	189	93	189
Share of results of associates	6,841	(421)	6,841	(421)
Profit before taxation	23,810	4,425	23,810	4,425
Tax expenses	(5,466)	(370)	(5,466)	(370)
Profit for the period	18,344	4,055	18,344	4,055
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	2	138	2	138
Other comprehensive income for the period, net of tax	2	138	2	138
Total comprehensive income for the period	18,346	4,193	18,346	4,193

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2021 to 31/03/2021 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2021 to 31/03/2021 RM'000	Preceding Year Corresponding Period RM'000
Profit attributable to:				
Owners of the company	18,331	4,066	18,331	4,066
Non-controlling interest	13	(11)	13	(11)
Profit for the period	18,344	4,055	18,344	4,055
Total comprehensive income attributable to:				
Owners of the company	18,333	4,204	18,333	4,204
Non-controlling interest	13	(11)	13	(11)
Total comprehensive income for the period	18,346	4,193	18,346	4,193
Earnings per share (sen)				
Basic	9.45	2.09	9.45	2.09
Diluted	9.43	2.09	9.43	2.09

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2021

	As at 31/03/2021 RM'000	As at 31/12/2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	118,855	118,110
Right-of-use assets	18,055	18,306
Investment properties	1	1
Intangible assets	1,675	1,675
Investments in associates	125,160	118,319
	263,746	256,411
Current assets		
Inventories	112,555	94,290
Derivative assets	104	104
Trade receivables	118,735	111,313
Other receivables	12,605	15,146
Tax Recoverable	72	109
Cash and bank balances	31,162	31,915
	275,233	252,877
TOTAL ASSETS	538,979	509,288
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	106,679	106,608
Reserves	224,539	206,214
Treasury shares	(8,358)	(8,358)
	322,860	304,464
Non-controlling interest	100	87
Total equity	322,960	304,551
Non-current liabilities		
Bank borrowings	17,416	18,404
Lease liabilities	1,034	1,452
Deferred taxation	6,513	7,417
Retirement benefit obligations	4,277	4,220
	29,240	31,493
Current liabilities		
Trade payables	17,205	12,928
Other payables	15,007	14,957
Derivative liabilities	275	275
Bank borrowings	146,187	142,246
Lease liabilities	1,635	1,612
Taxation	6,470	1,226
	186,779	173,244
Total liabilities	216,019	204,737
TOTAL EQUITY AND LIABILITIES	538,979	509,288
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.66	1.57

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2021

	<----- Non-distributable ----->			Distributable			Non-controlling Interests	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2020	106,608	(15)	1,192	(7,829)	184,695	284,651	129	284,780
Total comprehensive income	-	138	-	-	4,066	4,204	(11)	4,193
Share buy-back	-	-	-	(529)	-	(529)	-	(529)
At 31 March 2020	106,608	123	1,192	(8,358)	188,761	288,326	118	288,444
At 1 January 2021	106,608	28	1,192	(8,358)	204,994	304,464	87	304,551
Total comprehensive income	-	2	-	-	18,331	18,333	13	18,346
Issue of shares pursuant to ESOS	71	-	(8)	-	-	63	-	63
At 31 March 2021	106,679	30	1,184	(8,358)	223,325	322,860	100	322,960

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 1st financial quarter ended 31 March 2021

	31/03/2021 RM'000	31/03/2020 RM'000
Profit before taxation	23,810	4,425
Adjustments for :-		
Non-cash items	2,866	(2,798)
Non-operating items	1,507	2,060
Operating profit before working capital changes	28,183	3,687
Net change in current assets	(30,666)	9,129
Net change in current liabilities	4,100	(2,594)
Tax paid	(1,090)	(297)
Net cash from operating activities	527	9,925
Investing activities		
Interest received	93	189
Proceeds from disposal of property, plant and equipment	-	12,157
Purchase of property, plant and equipment	(2,395)	(1,655)
Net cash (used in)/from investing activities	(2,302)	10,691
Financing activities		
Interest paid	(1,559)	(2,066)
Drawdown/(Repayments) of borrowings	4,544	(16,959)
Repayments of lease liabilities	(435)	(2,188)
Net Proceeds from issuance of ordinary shares	63	-
Shares buy-back	-	(529)
Net cash from/(used in) financing activities	2,613	(21,742)
Net increase / (decrease) in cash and cash equivalent	838	(1,126)
Cash and cash equivalents at 1 January	28,685	20,669
Effect of exchange rate changes	-	(18)
Cash and cash equivalents at 31 March	29,523	19,525
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	-	-
Cash and bank balances	31,162	22,349
Bank overdrafts	(1,639)	(2,824)
	29,523	19,525
Less : Fixed deposits pledged to licensed banks	-	-
	29,523	19,525

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)