

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 4th financial quarter ended 31 December 2021

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2021 to 31/12/2021 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2021 to 31/12/2021 RM'000	Preceding Year Corresponding Period RM'000
Revenue	193,447	137,048	538,679	409,981
Cost of sales	(149,277)	(113,598)	(406,357)	(359,249)
Gross profit	44,170	23,450	132,322	50,732
Other operating income	2,510	6,069	6,026	17,246
Operating expenses	(12,284)	(12,549)	(43,257)	(38,169)
Profit from operations	34,396	16,970	95,091	29,809
Finance costs	(2,340)	(1,674)	(7,713)	(7,736)
Interest income	161	99	547	560
Share of results of associates	10,781	3,987	30,851	5,054
Profit before taxation	42,998	19,382	118,776	27,687
Tax expenses	(9,463)	(3,553)	(23,589)	(5,491)
Profit for the period	33,535	15,829	95,187	22,196
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	28	(32)	(27)	43
<i>Item that will not be reclassified subsequently to profit or loss:</i>				
Remeasurements of defined benefit obligations	(242)	-	(242)	-
Other comprehensive income for the period, net of tax	(214)	(32)	(269)	43
Total comprehensive income for the period	33,321	15,797	94,918	22,239

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2021 to 31/12/2021 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2021 to 31/12/2021 RM'000	Preceding Year Corresponding Period RM'000
<b>Profit attributable to:</b>				
<b>Owners of the company</b>	33,535	15,830	95,193	22,238
<b>Non-controlling interest</b>	-	(1)	(6)	(42)
<b>Profit for the period</b>	<b>33,535</b>	<b>15,829</b>	<b>95,187</b>	<b>22,196</b>
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the company</b>	33,321	15,798	94,924	22,281
<b>Non-controlling interest</b>	-	(1)	(6)	(42)
<b>Total comprehensive income for the period</b>	<b>33,321</b>	<b>15,797</b>	<b>94,918</b>	<b>22,239</b>
<b>Earnings per share (sen)</b>				
<b>Basic</b>	10.03	4.91	28.48	6.89
<b>Diluted</b>	10.03	4.90	28.47	6.88

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2021

	As at 31/12/2021 RM'000	As at 31/12/2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	121,490	118,110
Right-of-use assets	17,302	18,306
Investment properties	-	1
Intangible assets	1,675	1,675
Investments in associates	145,823	118,319
	<b>286,290</b>	<b>256,411</b>
<b>Current assets</b>		
Inventories	266,211	94,290
Derivative assets	17	104
Trade receivables	135,090	111,313
Other receivables	37,745	15,146
Tax Recoverable	400	109
Cash and bank balances	47,260	31,915
	<b>486,723</b>	<b>252,877</b>
<b>TOTAL ASSETS</b>	<b>773,013</b>	<b>509,288</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	126,950	106,608
Reserves	289,836	206,214
Treasury shares	(8,420)	(8,358)
	408,366	304,464
<b>Non-controlling interest</b>	-	87
<b>Total equity</b>	<b>408,366</b>	<b>304,551</b>
<b>Non-current liabilities</b>		
Bank borrowings	14,454	18,404
Lease liabilities	329	1,452
Deferred taxation	6,244	7,417
Retirement benefit obligations	5,852	4,220
	<b>26,879</b>	<b>31,493</b>
<b>Current liabilities</b>		
Trade payables	19,615	12,928
Other payables	30,518	14,957
Derivative liabilities	9	275
Bank borrowings	277,610	142,246
Lease liabilities	1,123	1,612
Taxation	8,893	1,226
	<b>337,768</b>	<b>173,244</b>
<b>Total liabilities</b>	<b>364,647</b>	<b>204,737</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>773,013</b>	<b>509,288</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.19*	1.57

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

\* Computation of NA per share is based on 343,021,076 issued shares (net of Treasury shares) after the Bonus Issue which was completed on 13 August 2021.

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**  
**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the 4th financial quarter ended 31 December 2021**

	<----- Non-distributable ----->				Distributable			
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2020</b>	<b>106,608</b>	<b>(15)</b>	<b>1,192</b>	<b>(7,829)</b>	<b>184,695</b>	284,651	<b>129</b>	284,780
Total comprehensive income	-	43	-	-	22,238	22,281	(42)	22,239
Share buy-back	-	-	-	(529)	-	(529)	-	(529)
Dividend paid	-	-	-	-	(1,939)	(1,939)	-	(1,939)
<b>At 31 December 2020</b>	<b>106,608</b>	<b>28</b>	<b>1,192</b>	<b>(8,358)</b>	<b>204,994</b>	<b>304,464</b>	<b>87</b>	<b>304,551</b>
<b>At 1 January 2021</b>	<b>106,608</b>	<b>28</b>	<b>1,192</b>	<b>(8,358)</b>	<b>204,994</b>	<b>304,464</b>	<b>87</b>	<b>304,551</b>
Profit for the financial year	-	-	-	-	95,193	95,193	(6)	95,187
Other comprehensive loss	-	(27)	-	-	(242)	(269)	-	(269)
Total comprehensive income/(loss)	-	(27)	-	-	94,951	94,924	(6)	94,918
Issue of ordinary shares	19,403	-	-	-	-	19,403	-	19,403
Issue of shares pursuant to ESOS	939	-	(98)	(62)	-	779	-	779
Dividend paid	-	-	-	-	(11,150)	(11,150)	-	(11,150)
Acquisition of additional interest from non controlling interest	-	-	-	-	(54)	(54)	(81)	(135)
<b>At 31 December 2021</b>	<b>126,950</b>	<b>1</b>	<b>1,094</b>	<b>(8,420)</b>	<b>288,741</b>	<b>408,366</b>	<b>-</b>	<b>408,366</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 4th financial quarter ended 31 December 2021**

	31/12/2021 RM'000	31/12/2020 RM'000
<b>Profit before taxation</b>	118,776	27,687
<b>Adjustments for :-</b>		
Non-cash items	(12,326)	(5,896)
Non-operating items	7,166	7,176
<b>Operating profit before working capital changes</b>	113,616	28,967
Net change in current assets	(226,415)	17,455
Net change in current liabilities	15,405	(6,512)
Tax paid	(17,377)	(1,243)
<b>Net cash (used in)/from operating activities</b>	<b>(114,771)</b>	<b>38,667</b>
<b>Investing activities</b>		
Acquisition of additional interest in a subsidiary	(135)	-
Interest received	547	560
Dividend received	3,347	236
Proceeds from disposal of property, plant and equipment	57	12,231
Purchase of property, plant and equipment	(11,682)	(7,007)
<b>Net cash (used in)/from investing activities</b>	<b>(7,866)</b>	<b>6,020</b>
<b>Financing activities</b>		
Interest paid	(7,587)	(7,490)
Drawdown / (repayment) of borrowings	132,436	(22,618)
Repayments of lease liabilities	(1,739)	(4,076)
Dividend paid	(4,289)	(1,939)
Proceeds from issuance of ordinary shares	19,403	-
Proceeds from exercise of ESOS	841	-
Shares buy-back	(62)	(529)
<b>Net cash from/(used in) financing activities</b>	<b>139,003</b>	<b>(36,652)</b>
<b>Net increase in cash and cash equivalent</b>	<b>16,366</b>	<b>8,035</b>
<b>Cash and cash equivalents at 1 January</b>	<b>28,685</b>	<b>20,669</b>
Effect of exchange rate changes	2	(19)
<b>Cash and cash equivalents at 31 December</b>	<b>45,053</b>	<b>28,685</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	45,260	31,915
Fixed deposits with licensed banks	2,000	-
Bank overdrafts	(2,207)	(3,230)
	<u>45,053</u>	<u>28,685</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements for the period ended 31 December 2021.)