

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 1st financial quarter ended 31 March 2022

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2022 to 31/03/2022 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2022 to 31/03/2022 RM'000	Preceding Year Corresponding Period RM'000
Revenue	171,519	140,184	171,519	140,184
Cost of sales	(147,063)	(111,264)	(147,063)	(111,264)
Gross profit	24,456	28,920	24,456	28,920
Other operating income	1,461	1,710	1,461	1,710
Operating expenses	(10,037)	(12,154)	(10,037)	(12,154)
Profit from operations	15,880	18,476	15,880	18,476
Finance costs	(2,707)	(1,600)	(2,707)	(1,600)
Interest income	154	93	154	93
Share of results of associates	7,510	6,841	7,510	6,841
Profit before taxation	20,837	23,810	20,837	23,810
Tax expenses	(3,620)	(5,466)	(3,620)	(5,466)
Profit for the period	17,217	18,344	17,217	18,344
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	-	2	-	2
Other comprehensive income for the period, net of tax	-	2	-	2
Total comprehensive income for the period	17,217	18,346	17,217	18,346

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2022 to 31/03/2022 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2022 to 31/03/2022 RM'000	Preceding Year Corresponding Period RM'000
	Profit attributable to:			
Owners of the company	17,217	18,331	17,217	18,331
Non-controlling interest	-	13	-	13
Profit for the period	17,217	18,344	17,217	18,344
Total comprehensive income attributable to:				
Owners of the company	17,217	18,333	17,217	18,333
Non-controlling interest	-	13	-	13
Total comprehensive income for the period	17,217	18,346	17,217	18,346
Earnings per share (sen)				
Basic	5.02	5.68	5.02	5.68
Diluted	5.02	5.67	5.02	5.67

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2022

	As at 31/03/2022 RM'000	As at 31/12/2021 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	126,122	121,490
Right-of-use assets	16,732	17,302
Intangible assets	1,675	1,675
Investments in associates	153,333	145,823
	297,862	286,290
Current assets		
Inventories	233,976	266,211
Derivative assets	17	17
Trade receivables	129,659	135,088
Other receivables	26,163	37,364
Tax Recoverable	522	400
Cash and bank balances	42,244	47,260
	432,581	486,340
TOTAL ASSETS	730,443	772,630
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	126,966	126,950
Reserves	307,053	289,839
Treasury shares	(8,420)	(8,420)
Total equity	425,599	408,369
Non-current liabilities		
Bank borrowings	13,466	14,455
Lease liabilities	180	329
Deferred taxation	6,607	6,395
Retirement benefit obligations	5,797	5,852
	26,050	27,031
Current liabilities		
Trade payables	20,418	19,585
Other payables	12,620	30,165
Derivative liabilities	4	9
Bank borrowings	241,239	277,609
Lease liabilities	818	1,123
Taxation	3,695	8,739
	278,794	337,230
Total liabilities	304,844	364,261
TOTAL EQUITY AND LIABILITIES	730,443	772,630
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.24	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2022

	<----- Non-distributable ----->			Distributable		Total attributable to owners of the parent	Non-controlling Interests	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	106,608	28	1,192	(8,358)	204,994	304,464	87	304,551
Total comprehensive income	-	2	-	-	18,331	18,333	13	18,346
Issue of shares pursuant to ESOS	71	-	(8)	-	-	63	-	63
At 31 March 2021	106,679	30	1,184	(8,358)	223,325	322,860	100	322,960
At 1 January 2022	126,950	1	1,094	(8,420)	288,744	408,369	-	408,369
Total comprehensive income	-	-	-	-	17,217	17,217	-	17,217
Issue of shares pursuant to ESOS	16	-	(3)	-	-	13	-	13
At 31 March 2022	126,966	1	1,091	(8,420)	305,961	425,599	-	425,599

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 1st financial quarter ended 31 March 2022

	31/03/2022 RM'000	31/03/2021 RM'000
Profit before taxation	20,837	23,810
Adjustments for :-		
Non-cash items	(2,889)	2,866
Non-operating items	2,553	1,507
Operating profit before working capital changes	20,501	28,183
Net change in current assets	47,961	(30,666)
Net change in current liabilities	(16,739)	4,100
Tax paid	(8,574)	(1,090)
Net cash from operating activities	43,149	527
Investing activities		
Interest received	154	93
Purchase of property, plant and equipment	(7,796)	(2,395)
Net cash used in investing activities	(7,642)	(2,302)
Financing activities		
Interest paid	(2,689)	(1,559)
(Repayment) / Drawdown of borrowings	(35,829)	4,544
Repayments of lease liabilities	(472)	(435)
Proceeds from exercise of ESOS	13	63
Net cash (used in) / from financing activities	(38,977)	2,613
Net (decrease) / increase in cash and cash equivalent	(3,470)	838
Cash and cash equivalents at 1 January	45,053	28,685
Effect of exchange rate changes	(16)	-
Cash and cash equivalents at 31 March	41,567	29,523
Cash and cash equivalents comprise:		
Cash and bank balances	42,244	31,162
Bank overdrafts	(677)	(1,639)
	<u>41,567</u>	<u>29,523</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)