

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 4th financial quarter ended 31 December 2022

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2022 to 31/12/2022 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2022 to 31/12/2022 RM'000	Preceding Year Corresponding Period RM'000
Revenue	143,344	193,447	606,957	538,679
Cost of sales	(144,337)	(149,277)	(569,102)	(406,357)
Gross profit / (loss)	(993)	44,170	37,855	132,322
Other operating income	2,729	3,068	8,030	6,584
Operating expenses	(9,212)	(12,841)	(41,099)	(43,814)
Profit / (loss) from operations	(7,476)	34,397	4,786	95,092
Finance costs	(2,483)	(2,340)	(10,067)	(7,713)
Interest income	150	160	601	546
Share of results of associates	2,708	10,781	19,264	30,851
Profit / (loss) before taxation	(7,101)	42,998	14,584	118,776
Tax expenses	3,371	(9,459)	607	(23,585)
Profit / (loss) for the period	(3,730)	33,539	15,191	95,191
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	(2)	28	(7)	(27)
<i>Item that will not be reclassified subsequently to profit or loss:</i>				
Remeasurements of defined benefit obligations	-	(242)	-	(242)
Other comprehensive income for the period, net of tax	(2)	(214)	(7)	(269)
Total comprehensive income for the period	(3,732)	33,325	15,184	94,922

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	Current Year 4th Quarter 01/10/2022 to 31/12/2022 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2022 to 31/12/2022 RM'000	Preceding Year Corresponding Period RM'000
Profit / (loss) attributable to:				
Owners of the company	(3,730)	33,538	15,191	95,196
Non-controlling interest	-	1	-	(5)
Profit / (loss) for the period	(3,730)	33,539	15,191	95,191
Total comprehensive income/(loss) attributable to:				
Owners of the company	(3,732)	33,324	15,184	94,927
Non-controlling interest	-	1	-	(5)
Total comprehensive income/(loss) for the period	(3,732)	33,325	15,184	94,922
Earnings per share (sen)				
Basic	(1.08)	10.03	4.43	28.48
Diluted	(1.08)	10.03	4.43	28.47

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2022

	As at 31/12/2022 RM'000	As at 31/12/2021 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	131,450	121,490
Right-of-use assets	14,789	17,302
Intangible assets	1,675	1,675
Investments in associates	160,093	145,823
	308,007	286,290
Current assets		
Inventories	167,194	266,211
Derivative assets	31	17
Trade receivables	107,698	135,088
Other receivables	20,286	37,364
Tax Recoverable	11,305	400
Cash and bank balances	37,403	47,260
	343,917	486,340
TOTAL ASSETS	651,924	772,630
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	126,966	126,950
Reserves	298,160	289,839
Treasury shares	(8,634)	(8,420)
Total equity	416,492	408,369
Non-current liabilities		
Bank borrowings	10,505	14,455
Lease liabilities	187	329
Deferred taxation	4,138	6,395
Retirement benefit obligations	6,020	5,852
	20,850	27,031
Current liabilities		
Trade payables	15,666	19,585
Other payables	19,764	30,165
Derivative liabilities	455	9
Bank borrowings	177,929	277,609
Lease liabilities	513	1,123
Taxation	255	8,739
	214,582	337,230
Total liabilities	235,432	364,261
TOTAL EQUITY AND LIABILITIES	651,924	772,630
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.22	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2022

	<----- Non-distributable ----->			Distributable				
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	106,608	28	1,192	(8,358)	204,994	304,464	87	304,551
Profit/(loss) for the financial year	-	-			95,196	95,196	(5)	95,191
Other comprehensive loss	-	(27)			(242)	(269)	-	(269)
Total comprehensive income/(loss)	-	(27)	-	-	94,954	94,927	(5)	94,922
Issue of ordinary shares	19,403	-	-	-	-	19,403	-	19,403
Issue of shares pursuant to ESOS	939	-	(98)	-	-	841	-	841
Share buy-back	-	-	-	(62)	-	(62)	-	(62)
Acquisition of additional interest	-	-	-	-	(54)	(54)	(82)	(136)
Dividend paid	-	-	-	-	(11,150)	(11,150)	-	(11,150)
At 31 December 2021	126,950	1	1,094	(8,420)	288,744	408,369	-	408,369
At 1 January 2022	126,950	1	1,094	(8,420)	288,744	408,369	-	408,369
Total comprehensive income	-	(7)	-	-	15,191	15,184	-	15,184
Issue of shares pursuant to ESOS	16	-	(3)	-	-	13	-	13
Share buy-back	-	-	-	(214)	-	(214)	-	(214)
Dividend paid	-	-	-	-	(6,860)	(6,860)	-	(6,860)
At 31 December 2022	126,966	(6)	1,091	(8,634)	297,075	416,492	-	416,492

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 4th financial quarter ended 31 December 2022

	31/12/2022 RM'000	31/12/2021 RM'000
Profit before taxation	14,584	118,776
Adjustments for :-		
Non-cash items	3,576	(12,326)
Non-operating items	9,466	7,167
Operating profit before working capital changes	27,626	113,617
Net change in current assets	130,661	(226,031)
Net change in current liabilities	(14,353)	15,019
Retirement benefits paid	(207)	-
Tax paid	(21,039)	(17,377)
Net cash from / (used in) operating activities	122,688	(114,772)
Investing activities		
Acquisition of additional interest in a subsidiary	-	(136)
Interest received	601	546
Dividend received	4,994	3,347
Proceeds from disposal of property, plant and equipment	321	58
Purchase of property, plant and equipment	(16,345)	(11,682)
Net cash used in investing activities	(10,429)	(7,867)
Financing activities		
Interest paid	(10,016)	(7,586)
(Repayment) / Drawdown of borrowings	(102,060)	132,437
Repayments of lease liabilities	(1,284)	(1,739)
Dividend paid	(6,860)	(4,289)
Proceeds from issuance of ordinary shares	-	19,403
Proceeds from exercise of ESOS	13	841
Shares buy-back	(214)	(62)
Net cash (used in) / from financing activities	(120,421)	139,005
Net (decrease) / increase in cash and cash equivalent	(8,162)	16,366
Cash and cash equivalents at 1 January	45,053	28,685
Effect of exchange rate changes	12	2
Cash and cash equivalents at 31 December	36,903	45,053
Cash and cash equivalents comprise:		
Cash and bank balances	37,403	47,260
Bank overdrafts	(500)	(2,207)
	<u>36,903</u>	<u>45,053</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)