

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 1st financial quarter ended 31 March 2023

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2023 to 31/03/2023	Preceding Year Corresponding Quarter	Current Year To-date 01/01/2023 to 31/03/2023	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	142,998	171,519	142,998	171,519
Cost of sales	(129,957)	(147,063)	(129,957)	(147,063)
Gross profit	13,041	24,456	13,041	24,456
Other operating income	1,903	1,461	1,903	1,461
Operating expenses	(10,866)	(10,037)	(10,866)	(10,037)
Profit from operations	4,078	15,880	4,078	15,880
Finance costs	(1,930)	(2,707)	(1,930)	(2,707)
Interest income	148	154	148	154
Share of results of associates	2,733	7,510	2,733	7,510
Profit before taxation	5,029	20,837	5,029	20,837
Tax expenses	(737)	(3,620)	(737)	(3,620)
Profit for the period	4,292	17,217	4,292	17,217
Profit attributable to: Owners of the parent	4,292	17,217	4,292	17,217
Total comprehensive income attributable to: Owners of the parent	4,292	17,217	4,292	17,217
Earnings per share (sen)				
Basic	1.25	5.02	1.25	5.02
Diluted	1.25	5.02	1.25	5.02

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2023

	As at 31/03/2023 RM'000	As at 31/12/2022 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	132,699	131,450
Right-of-use assets	14,658	14,789
Intangible assets	1,675	1,675
Investments in associates	162,826	160,093
	<b>311,858</b>	<b>308,007</b>
<b>Current assets</b>		
Inventories	114,792	167,194
Derivative assets	31	31
Trade receivables	106,245	107,573
Other receivables	14,172	21,141
Tax Recoverable	11,905	11,281
Cash and bank balances	33,814	37,403
	<b>280,959</b>	<b>344,623</b>
<b>TOTAL ASSETS</b>	<b>592,817</b>	<b>652,630</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	126,966	126,966
Reserves	302,452	298,160
Treasury shares	(8,787)	(8,634)
<b>Total equity</b>	<b>420,631</b>	<b>416,492</b>
<b>Non-current liabilities</b>		
Bank borrowings	10,374	11,147
Lease liabilities	144	187
Deferred taxation	4,303	4,138
Retirement benefit obligations	6,102	6,020
	<b>20,923</b>	<b>21,492</b>
<b>Current liabilities</b>		
Trade payables	10,009	14,233
Other payables	17,372	21,789
Derivative liabilities	747	455
Bank borrowings	122,555	177,425
Lease liabilities	358	513
Taxation	222	231
	<b>151,263</b>	<b>214,646</b>
<b>Total liabilities</b>	<b>172,186</b>	<b>236,138</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>592,817</b>	<b>652,630</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.23	1.22

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**  
**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the 1st financial quarter ended 31 March 2023**

	<----- Non-distributable ----->			-----> Distributable		Total attributable to owners of the parent	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits		
	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 January 2022</b>	<b>126,950</b>	<b>1</b>	<b>1,094</b>	<b>(8,420)</b>	<b>288,744</b>	<b>408,369</b>	<b>408,369</b>
Total comprehensive income	-	-			17,217	17,217	17,217
Issue of shares pursuant to ESOS	16	-	(3)	-	-	13	13
<b>At 31 March 2022</b>	<b>126,966</b>	<b>1</b>	<b>1,091</b>	<b>(8,420)</b>	<b>305,961</b>	<b>425,599</b>	<b>425,599</b>
<b>At 1 January 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(8,634)</b>	<b>297,075</b>	<b>416,492</b>	<b>416,492</b>
Total comprehensive income	-	-	-	-	4,292	4,292	4,292
Shares buy-back	-	-	-	(153)	-	(153)	(153)
<b>At 31 March 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(8,787)</b>	<b>301,367</b>	<b>420,631</b>	<b>420,631</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 1st financial quarter ended 31 March 2023**

	<b>31/03/2023</b> RM'000	<b>31/03/2022</b> RM'000
<b>Profit before taxation</b>	5,029	20,837
<b>Adjustments for :-</b>		
Non-cash items	(12,543)	(2,889)
Non-operating items	1,782	2,553
<b>Operating profit before working capital changes</b>	<b>(5,732)</b>	<b>20,501</b>
Net change in current assets	72,475	47,961
Net change in current liabilities	(8,265)	(16,739)
Tax paid	(1,205)	(8,574)
<b>Net cash from operating activities</b>	<b>57,273</b>	<b>43,149</b>
<b>Investing activities</b>		
Interest received	148	154
Proceeds from disposal of property, plant and equipment	25	-
Purchase of property, plant and equipment	(3,073)	(7,796)
<b>Net cash used in investing activities</b>	<b>(2,900)</b>	<b>(7,642)</b>
<b>Financing activities</b>		
Interest paid	(1,930)	(2,689)
Repayment of borrowings	(55,145)	(35,829)
Repayments of lease liabilities	(205)	(472)
Proceeds from exercise of ESOS	-	13
Shares buy-back	(153)	-
<b>Net cash used in financing activities</b>	<b>(57,433)</b>	<b>(38,977)</b>
Net decrease in cash and cash equivalent	(3,060)	(3,470)
<b>Cash and cash equivalents at 1 January</b>	<b>36,903</b>	<b>45,053</b>
Effect of exchange rate changes	(29)	(16)
<b>Cash and cash equivalents at 31 March</b>	<b>33,814</b>	<b>41,567</b>
Cash and cash equivalents comprise:		
Cash and bank balances	33,814	42,244
Bank overdrafts	-	(677)
	<u>33,814</u>	<u>41,567</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)**