

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 4th financial quarter ended 31 December 2023

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 01/10/2023 to 31/12/2023 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2023 to 31/12/2023 RM'000	Preceding Year Corresponding Period RM'000
Revenue	123,490	143,344	527,867	606,957
Cost of sales	(107,513)	(144,337)	(468,470)	(569,102)
Gross profit / (loss)	15,977	(993)	59,397	37,855
Other operating income	2,776	2,793	8,681	8,094
Operating expenses	(10,525)	(9,276)	(43,244)	(41,163)
Profit / (loss) from operations	8,228	(7,476)	24,834	4,786
Finance costs	(1,375)	(2,483)	(6,460)	(10,067)
Interest income	139	150	567	601
Share of results of associates	2,880	2,708	11,278	19,264
Profit / (loss) before taxation	9,872	(7,101)	30,219	14,584
Tax expenses	(1,638)	3,371	(4,321)	607
Profit / (loss) for the period	8,234	(3,730)	25,898	15,191
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	6	(2)	6	(7)
Other comprehensive income for the period, net of tax	6	(2)	6	(7)
Total comprehensive income for the period	8,240	(3,732)	25,904	15,184
Profit attributable to: Owners of the parent	8,234	(3,730)	25,898	15,191
Total comprehensive income attributable to: Owners of the parent	8,240	(3,732)	25,904	15,184
Earnings per share (sen)				
Basic	2.29	(1.08)	7.21	4.43
Diluted	2.29	(1.08)	7.21	4.43

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2023

	As at 31/12/2023 RM'000	As at 31/12/2022 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	135,281	131,450
Right-of-use assets	12,694	14,789
Intangible assets	1,675	1,675
Investments in associates	166,778	160,093
	316,428	308,007
Current assets		
Inventories	119,082	167,194
Derivative assets	-	31
Trade receivables	98,897	107,573
Other receivables	10,932	21,141
Tax Recoverable	12,527	11,281
Cash and bank balances	25,787	37,403
	267,225	344,623
	583,653	652,630
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	126,966	126,966
Reserves	312,323	298,160
Treasury shares	(725)	(8,634)
Total equity	438,564	416,492
Non-current liabilities		
Bank borrowings	8,055	11,147
Lease liabilities	677	187
Deferred taxation	5,380	4,138
Retirement benefit obligations	6,260	6,020
	20,372	21,492
Current liabilities		
Trade payables	11,776	14,233
Other payables	19,608	21,789
Derivative liabilities	118	455
Bank borrowings	92,232	177,425
Lease liabilities	275	513
Taxation	645	231
Retirement benefit obligations	63	-
	124,717	214,646
Total liabilities	145,089	236,138
TOTAL EQUITY AND LIABILITIES	583,653	652,630
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.22	1.22

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2023

	<----- Non-distributable ----->				Distributable		Total attributable to owners of the parent	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	RM'000		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2022	126,950	1	1,094	(8,420)	288,744	408,369	408,369	
Total comprehensive income	-	(7)	-	-	15,191	15,184	15,184	
Issue of shares pursuant to ESOS	16	-	(3)	-	-	13	13	
Shares buy-back	-	-	-	(214)	-	(214)	(214)	
Dividend paid	-	-	-	-	(6,860)	(6,860)	(6,860)	
At 31 December 2022	126,966	(6)	1,091	(8,634)	297,075	416,492	416,492	
At 1 January 2023	126,966	(6)	1,091	(8,634)	297,075	416,492	416,492	
Total comprehensive income	-	6	-	-	25,898	25,904	25,904	
Share dividend	-	-	-	8,150	(8,150)	-	-	
Shares buy-back	-	-	-	(241)	-	(241)	(241)	
Dividend paid	-	-	-	-	(3,591)	(3,591)	(3,591)	
At 31 December 2023	126,966	-	1,091	(725)	311,232	438,564	438,564	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 4th financial quarter ended 31 December 2023

	31/12/2023 RM'000	31/12/2022 RM'000
Profit before taxation	30,219	14,584
Adjustments for :-		
Non-cash items	(25,983)	3,467
Non-operating items	5,893	9,466
Operating profit before working capital changes	10,129	27,517
Net change in current assets	89,523	130,410
Net change in current liabilities	(4,094)	(14,217)
Dividend received	4,593	4,994
Retirement benefits paid	-	(207)
Tax paid	(3,910)	(21,039)
Net cash from operating activities	96,241	127,458
Investing activities		
Interest received	567	601
Proceeds from disposal of property, plant and equipment	376	321
Purchase of property, plant and equipment	(10,412)	(16,345)
Net cash used in investing activities	(9,469)	(15,423)
Financing activities		
Interest paid	(6,460)	(10,067)
Repayment of borrowings	(87,786)	(101,785)
Drawdown / (Repayment) of lease liabilities	192	(1,284)
Dividend paid	(3,591)	(6,860)
Proceeds from exercise of ESOS	-	13
Shares buy-back	(241)	(214)
Net cash used in financing activities	(97,886)	(120,197)
Net decrease in cash and cash equivalent	(11,114)	(8,162)
Cash and cash equivalents at 1 January	36,903	45,053
Effect of exchange rate changes	(2)	12
Cash and cash equivalents at 31 December	25,787	36,903
Cash and cash equivalents comprise:		
Cash and bank balances	25,787	37,403
Bank overdrafts	-	(500)
	<u>25,787</u>	<u>36,903</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)