

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has perused this Circular on a limited review basis pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities. Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



PRESTAR RESOURCES BERHAD
(Registration No.: 198401010527 (123066-A))
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO

PROPOSED BONUS ISSUE OF UP TO 135,483,672 NEW ORDINARY SHARES IN PRESTAR RESOURCES BERHAD ("PRESTAR") ("BONUS SHARES") ON THE BASIS OF 3 BONUS SHARES FOR EVERY 5 EXISTING ORDINARY SHARES IN PRESTAR HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE")

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING

Principal Adviser



Hong Leong Investment Bank Berhad
(Registration No. 197001000928 (10209-W))

(A Participating Organisation of Bursa Malaysia Securities Berhad)
(A Trading Participant of Bursa Malaysia Derivatives Berhad)

The Extraordinary General Meeting ("**EGM**") of Prestar will be held on a virtual basis at the broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 21 July 2021 at 12:00 p.m., or immediately after the conclusion or adjournment (as the case may be) of the Thirty-Sixth Annual General Meeting of the Company to be held at the same broadcast venue on the same day at 10:00 a.m., whichever is later, or at any adjournment thereof. The Notice of EGM, together with the Proxy Form and Administrative Guide for the EGM are enclosed in this Circular.

A member entitled to attend and vote at the EGM is entitled to appoint a proxy or proxies to attend and vote on his/her behalf. If you wish to appoint a proxy, you must complete, sign and deposit the Proxy Form at the registered office of Prestar at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on or before the time and date indicated below. Alternatively, the proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshsb.net.my/>. The lodging of the Proxy Form will not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

Should you wish to personally participate at the meeting remotely, please register electronically via Securities Services e-Portal at <https://sshsb.net.my/> by the registration cut-off date and time.

Please refer to the Administrative Guide on the Conduct of a Virtual General Meeting for further details.

Last date and time for lodging the Proxy Form : Monday, 19 July 2021 at 12:00 p.m.

Date and time of the EGM : Wednesday, 21 July 2021 at 12:00 p.m., or immediately after the conclusion or adjournment (as the case may be) of the Thirty-Sixth Annual General Meeting of the Company to be held at the same broadcast venue on the same day at 10:00 a.m., whichever is later, or at any adjournment thereof

The Circular is dated 5 July 2021

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

Act	:	Companies Act 2016 of Malaysia, including any amendments made thereto from time to time
Board	:	Board of Directors of Prestar
Bonus Share(s)	:	Up to 135,483,672 new Prestar Shares to be issued pursuant to the Proposed Bonus Issue
Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd
Bursa Securities	:	Bursa Malaysia Securities Berhad
By-Laws	:	The document governing the ESOS Options granted under the ESOS
Circular	:	This circular dated 5 July 2021 issued to the shareholders of Prestar in relation to the Proposed Bonus Issue
COVID-19	:	Coronavirus disease 2019
EGM	:	Extraordinary general meeting
Entitled Shareholders	:	Shareholders of Prestar whose names appear in Prestar's Record of Depositors on the Entitlement Date
Entitlement Date	:	A date to be determined by the Board and announced later, on which the names of shareholders of Prestar must appear on the Record of Depositors of Prestar as at 5:00 p.m. in order to be entitled to the Bonus Shares
EPS	:	Earnings per Share
ESOS	:	Employee share option scheme of our Company
ESOS Options	:	The right of a grantee to subscribe for new Shares under the ESOS governed by the By-Laws. As at the LPD, there are a total of 771,890 outstanding options granted under the ESOS which have not been exercised
FYE	:	Financial year ended/ending, as the case may be
Group	:	Prestar and its subsidiaries
HLIB or Principal Adviser	:	Hong Leong Investment Bank Berhad
Listing Requirements	:	Main Market Listing Requirements of Bursa Securities
LPD	:	28 June 2021, being the latest practicable date prior to the date of this Circular
Maximum Scenario	:	Assuming all 771,890 outstanding ESOS Options are exercised on or prior to the Entitlement Date, the Proposed Bonus Issue would entail the issuance of 135,483,672 Bonus Shares
Minimum Scenario	:	Assuming none of the 771,890 outstanding ESOS Options are exercised on or prior to the Entitlement Date, the Proposed Bonus Issue would entail the issuance of 135,020,538 Bonus Shares

DEFINITIONS (CONT'D)

NA	:	Net assets
Placement Shares	:	The issuance of up to 19,403,200 new Prestar Shares
Prestar or Company	:	Prestar Resources Berhad
Prestar Shares or Shares	:	Ordinary shares in Prestar
Proposed Bonus Issue	:	Proposed bonus issue of up to 135,483,672 Bonus Shares on the basis of 3 Bonus Shares for every 5 existing Shares held on the Entitlement Date
Record of Depositors	:	The record of depositors maintained by Bursa Depository under the Rules of Bursa Depository issued pursuant to the Securities Industry (Central Depositories) Act, 1991
RM and sen	:	Ringgit Malaysia and sen respectively
TEBP	:	Theoretical ex-bonus price
VWAMP	:	Volume weighted average market price

References to “**we**”, “**us**”, “**our**” and “**ourselves**” are to our Company, and where the context requires, shall include our Company and our subsidiaries. References to “**you**” and “**your**” in this Circular are to our shareholders.

Words denoting the singular shall, where applicable, include the plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations, unless otherwise specified.

All references to an enactment in this Circular are references to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

Certain amounts and percentage figures included herein have been subject to rounding adjustments. Any discrepancy in the tables included in this Circular between the amounts listed, actual figures and the totals thereof, are due to rounding differences.

Certain statements in this Circular may be forward-looking in nature, which are subject to uncertainties and contingencies. Forward-looking statements may contain estimates and assumptions made by our Board after due enquiry, which are nevertheless subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in such forward-looking statements. In light of these and other uncertainties, the inclusion of a forward-looking statement in this Circular should not be regarded as a representation or warranty that our Company’s plans and objectives will be achieved.

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TABLE OF CONTENTS

	PAGE
LETTER TO OUR SHAREHOLDERS ON THE PROPOSED BONUS ISSUE	
1. INTRODUCTION	1
2. DETAILS OF THE PROPOSED BONUS ISSUE	2
3. RATIONALE FOR THE PROPOSED BONUS ISSUE	3
4. EFFECTS OF THE PROPOSED BONUS ISSUE	4
5. HISTORICAL SHARE PRICES	8
6. APPROVALS REQUIRED AND CONDITIONALITY	8
7. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED TO THEM	9
8. DIRECTORS' STATEMENT AND RECOMMENDATION	9
9. ESTIMATED TIME FRAME FOR COMPLETION	9
10. CORPORATE PROPOSALS ANNOUNCED BUT PENDING COMPLETION	10
11. EGM	10
12. FURTHER INFORMATION	10
APPENDIX	
I. FURTHER INFORMATION	11
NOTICE OF EGM	ENCLOSED
PROXY FORM FOR THE EGM	ENCLOSED
ADMINISTRATIVE GUIDE FOR THE EGM	ENCLOSED



PRESTAR RESOURCES BERHAD
(Registration No.: 198401010527 (123066-A))
(Incorporated in Malaysia)

Registered Office:
Level 7, Menara Milenium,
Jalan Damanlela,
Pusat Bandar Damansara,
Damansara Heights,
50490 Kuala Lumpur,
Wilayah Persekutuan

5 July 2021

Board of Directors:

Shamsudin @ Samad Bin Kassim (Independent Non-Executive Chairman)
Dato' Toh Yew Peng (Group Managing Director)
Toh Yew Kar (Group Executive Director)
Toh Yew Seng (Group Executive Director)
Toh Yew Chin (Executive Director)
Kenny Toh Jin Tat (Executive Director)
Tuan Haji Fadzlullah Shuhaimi Bin Salleh (Independent Non-Executive Director)
Md. Nahar Bin Noordin (Independent Non-Executive Director)
Dato' Lim Cheang Nyok (Independent Non-Executive Director)
Lou Swee You (Independent Non-Executive Director)

To: Our shareholders

Dear Sir/Madam,

PROPOSED BONUS ISSUE

1. INTRODUCTION

On 10 June 2021, HLIB had on behalf of our Board, announced that our Company proposed to undertake the Proposed Bonus Issue.

On 24 June 2021, HLIB had on behalf of our Board, announced that Bursa Securities, had vide its letter dated 24 June 2021, approved the listing of and quotation for the Bonus Shares to be issued pursuant to the Proposed Bonus Issue on the Main Market of Bursa Securities, subject to the conditions as set out in **Section 6** of this Circular.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH DETAILS OF THE PROPOSED BONUS ISSUE AND TO SEEK YOUR APPROVAL FOR THE RESOLUTION IN RELATION TO THE PROPOSED BONUS ISSUE TO BE TABLED AT OUR FORTHCOMING EGM. THE NOTICE OF EGM, THE PROXY FORM AND THE ADMINISTRATIVE GUIDE FOR THE EGM ARE ENCLOSED IN THIS CIRCULAR.

YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDIX CONTAINED HEREIN BEFORE VOTING ON THE RESOLUTION IN RELATION TO THE PROPOSED BONUS ISSUE TO BE TABLED AT OUR FORTHCOMING EGM.

2. DETAILS OF THE PROPOSED BONUS ISSUE

2.1 Basis and number of Bonus Shares to be issued

The Proposed Bonus Issue will entail the issuance of up to 135,483,672 Bonus Shares on the basis of 3 Bonus Shares for every 5 existing Shares held by the Entitled Shareholders on the Entitlement Date.

As at the LPD, our Company has:

- (i) an issued share capital of RM126,731,013.50 comprising 225,034,230 Prestar Shares (including 10,887,300 treasury shares); and
- (ii) 771,890 outstanding ESOS Options governed by the By-Laws which have not been exercised.

In conjunction with the Proposed Bonus Issue, our Company has undertaken not to grant any additional ESOS Options under the ESOS prior to the Entitlement Date.

The basis of computing the minimum and maximum number of Bonus Shares to be issued in respect of the Proposed Bonus Issue is as follows:

Minimum Scenario : Assuming none of the 771,890 outstanding ESOS Options are exercised on or prior to the Entitlement Date, the Proposed Bonus Issue would entail the issuance of 135,020,538 Bonus Shares.

Maximum Scenario : Assuming all 771,890 outstanding ESOS Options are exercised on or prior to the Entitlement Date, the Proposed Bonus Issue would entail the issuance of 135,483,672 Bonus Shares.

Pursuant to Section 127(11) of the Act, which came into effect on 31 January 2017, all treasury shares held by our Company will be entitled to Bonus Shares and will be treated as treasury shares held by our Company at the time the Bonus Shares are allotted. The actual number of Bonus Shares to be issued pursuant to the Proposed Bonus Issue will depend on the total number of issued Prestar Shares on the Entitlement Date.

Fractional entitlements that may arise from the Proposed Bonus Issue, if any, shall be disregarded and dealt with in such manner as our Board shall in its absolute discretion deem fit or expedient and in the best interest of our Company.

The Entitlement Date will be determined and announced by our Board at a later date after the receipt of all relevant approvals for the Proposed Bonus Issue.

The Proposed Bonus Issue will not be implemented on a staggered basis over a period of time.

There will be an adjustment to the market price of Prestar Shares listed and quoted on the Main Market of Bursa Securities pursuant to the Proposed Bonus Issue. Pursuant to Paragraph 6.30(1A) of the Listing Requirements, the share price adjusted for the Proposed Bonus Issue shall not be less than RM0.50 based on the daily VWAMP of Prestar Shares during the 3-month period before the application date.

For illustrative purpose only, based on the 5-day VWAMP of Prestar Shares up to and including the LPD as well as the lowest daily VWAMP of Prestar Shares during the 3-month period before the LPD, the TEBP of Prestar Shares are as follows:

	Before the Proposed Bonus Issue	After the Proposed Bonus Issue
	Market price RM	TEBP RM
5-day VWAMP	1.0789	0.6743
3-month VWAMP	0.9786	0.6116

Based on the above, the Proposed Bonus Issue is and will be in compliance with Paragraph 6.30(1A) of the Listing Requirements.

2.2 No capitalisation of reserves

Under the Act, a bonus issue can be undertaken either:

- (i) by way of capitalisation of the retained earnings/accumulated profits of a company; or
- (ii) without capitalisation, where a company may issue and allot the bonus shares at nil consideration.

In view of the above and the rationale of the Proposed Bonus Issue as set out in **Section 3** of this Circular, our Board has resolved that the Bonus Shares will be issued as fully paid Prestar Shares at nil consideration, without any capitalisation from our Company's reserves. Accordingly, our Board confirms that the implementation of the Proposed Bonus Issue is and will be in compliance with the provisions of the Act.

For avoidance of doubt, the Proposed Bonus Issue will increase the number of issued Prestar Shares but will not increase the value of the issued share capital of the Company.

2.3 Ranking of the Bonus Shares

The Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the existing Shares, save and except that the holders of the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to the date of allotment and issuance of the Bonus Shares.

As Prestar Shares are prescribed securities under Section 14(5) of the Security Industry (Central Depositories) Act 1991, the Bonus Shares will be credited directly into the respective central depository system accounts of the Entitled Shareholders and no physical share certificates will be issued to the Entitled Shareholders.

2.4 Listing of and quotation for the Bonus Shares

Approval has been obtained from Bursa Securities via its letter dated 24 June 2021 for the listing of and quotation for the Bonus Shares to be issued pursuant to the Proposed Bonus Issue on the Main Market of Bursa Securities, subject to the conditions set out in **Section 6** of this Circular.

Upon obtaining all necessary approvals, the Bonus Shares will be listed and quoted on the Main Market of Bursa Securities on the next market day after the Entitlement Date.

3. RATIONALE FOR THE PROPOSED BONUS ISSUE

After due consideration of the various options available, the Board is of the view that the Proposed Bonus Issue is the most appropriate avenue of rewarding the existing shareholders of our Company for their continuous support as the Proposed Bonus Issue will:

- (i) enlarge the number of Shares held by our Company's existing shareholders, while maintaining their percentage of equity shareholding held in our Company; and
- (ii) provide marketability and trading liquidity of the Shares on the Main Market of Bursa Securities and encourage greater participation by investors as well as potentially broadening the shareholder base of our Company.

In addition, the Proposed Bonus Issue is not expected to affect our Company's reserves and consolidated NA as the Proposed Bonus Issue will be implemented without capitalising our Company's reserves.

4. EFFECTS OF THE PROPOSED BONUS ISSUE

4.1 Issued share capital

For illustrative purposes, the pro forma effects of the Proposed Bonus Issue on the issued share capital of our Company as at the LPD are set out below:

	<u>Minimum Scenario</u>		<u>Maximum Scenario</u>	
	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	<u>Amount</u>
	<u>('000)</u>	<u>(RM '000)</u>	<u>('000)</u>	<u>(RM '000)</u>
Issued share capital as at the LPD ^{(a)(b)}	225,034	126,731	225,034	126,731
Assuming full exercise of outstanding ESOS Options	-	-	772	^(c) 627
Issuance of Bonus Shares pursuant to the Proposed Bonus Issue	^(d) 135,021	-	^(d) 135,484	-
Enlarged share capital^(e)	<u>360,055</u>	<u>126,731</u>	<u>361,290</u>	<u>127,358</u>

Notes:

- (a) Including 10,887,300 treasury shares.
- (b) 19,403,200 Placement Shares have been fully issued at an issue price of RM1.00 per Placement Share.
- (c) Assuming 771,890 outstanding ESOS Options are exercised in the following manner and the corresponding amount of approximately RM70,000 in the share option reserve account is reclassified to the share capital account:

<u>No. of ESOS Options</u>	<u>Exercise Price (RM)</u>
369,890	0.53
270,000	0.83
132,000	1.04

- (d) The Bonus Shares will be issued as fully paid Prestar Shares at nil consideration, without any capitalisation from our Company's reserves.
- (e) Including 17,419,680 treasury shares held by our Company after Proposed Bonus Issue. The 10,887,300 treasury shares held by our Company as at the LPD are entitled to the Bonus Shares as permitted under Section 127(11) of the Act. As such, 6,532,380 Bonus Shares to be issued will be treated as treasury shares held by our Company upon completion of the Proposed Bonus Issue.

4.2 Substantial shareholders' shareholdings

The Proposed Bonus Issue will not have any effect on the percentage of shareholdings of the substantial shareholders of our Company as the Bonus Shares will be allotted on a pro-rata basis to all shareholders of our Company. However, the number of Shares held by each substantial shareholder will increase proportionately as a result of the Proposed Bonus Issue.

4.3 NA and gearing

For illustrative purposes, the pro forma effects on the NA and gearing of our Group, based on the latest audited consolidated financial statements of our Group for the FYE 31 December 2020, are as follows:

Minimum Scenario

	Audited as at 31 December 2020	Pro forma I After adjustment for subsequent event ^(a)	Pro forma II After Pro forma I and the Proposed Bonus Issue
	RM'000	RM'000	RM'000
Share capital	106,608	126,731	126,731
Treasury shares	(8,358)	(8,358)	(8,358)
Reserves	206,214	205,792	^(b) 205,642
Total equity attributable to the owner of the Company / NA	304,464	324,165	324,015
No. of Prestar Shares ('000) [#]	193,943	214,147	^(c) 342,635
NA per Prestar Share (RM'000) [^]	1.57	1.51	0.95
Total borrowings (RM'000)	163,492	157,992	157,992
Gearing ratio (times) [*]	0.54	0.49	0.49

Notes:

(a) After adjusting for the subsequent events:

- (i) 19,403,200 Placement Shares have been fully issued at an issue price of RM1.00 per Placement Share.
- (ii) Exercise of 800,500 ESOS Options at the following exercise prices and the corresponding transfer of approximately RM72,000 from the share option reserve account to the share capital account:

No. of ESOS Options	Exercise Price (RM)
149,500	0.53
516,000	0.83
135,000	1.04

(b) After deducting estimated expenses in relation to the Proposed Bonus Issue of approximately RM150,000.

(c) After the issuance of 135,020,538 Bonus Shares and excluding 17,419,680 treasury shares after the Proposed Bonus Issue.

- # Excluding 10,887,300 treasury shares.
- ^ Calculated based on NA over number of Prestar Shares.
- * Calculated based on total borrowings divided by NA.

Maximum Scenario

	Audited as at 31 December 2020	Pro forma I After adjustment for subsequent event ^(a) RM'000	Pro forma II After Pro forma I and assuming outstanding ESOS Options are exercised RM'000	Pro forma III After Pro forma II and the Proposed Bonus Issue RM'000
Share capital	106,608	126,731	^(b) 127,358	127,358
Treasury shares	(8,358)	(8,358)	(8,358)	(8,358)
Reserves	206,214	205,792	205,722	^(c) 205,572
Total equity attributable to the owner of the Company / NA	304,464	324,165	324,722	324,572
No. of Prestar Shares (^{'000})#	193,943	214,147	214,919	^(d) 343,870
NA per Prestar Share (RM'000)^	1.57	1.51	1.51	0.94
Total borrowings (RM'000)	163,492	157,992	157,992	157,992
Gearing ratio (times)*	0.54	0.49	0.49	0.49

Notes:

(a) After adjusting for the subsequent events:

- (i) 19,403,200 Placement Shares have been fully issued at an issue price of RM1.00 per Placement Share.
- (ii) Exercise of 800,500 ESOS Options at the following exercise prices and the corresponding transfer of approximately RM72,000 from the share option reserve account to the share capital account:

No. of ESOS Options	Exercise Price (RM)
149,500	0.53
516,000	0.83
135,000	1.04

- (b) Assuming 771,890 outstanding ESOS Options are exercised in the following manner and the corresponding amount of approximately RM70,000 in the share option reserve account is reclassified to the share capital account:

<u>No. of ESOS Options</u>	<u>Exercise Price (RM)</u>
369,890	0.53
270,000	0.83
132,000	1.04

- (c) After deducting estimated expenses in relation to the Proposed Bonus Issue of approximately RM150,000.

- (d) After the issuance of 135,483,672 Bonus Shares and excluding 17,419,680 treasury shares after the Proposed Bonus Issue.

Excluding 10,887,300 treasury shares.

^ Calculated based on NA over number of Prestar Shares.

* Calculated based on total borrowings divided by NA.

4.4 Earnings and EPS

The Proposed Bonus Issue is not expected to have any material effect on the earnings of our Group for the FYE 31 December 2021. However, there will be a dilution in the EPS of our Group for the FYE 31 December 2021 as a result of the increase in the number of Shares in issue arising from the Proposed Bonus Issue.

4.5 Convertible securities

Save for the outstanding ESOS Options, our Company does not have any other existing convertible securities as at the LPD.

The Proposed Bonus Issue will give rise to adjustments to the exercise price and/or number of the unvested and/or unexercised ESOS Options held by each grantee of the ESOS Options pursuant to its By-Laws. Any adjustment which is required will be made in accordance with the provision of the By-Laws. Any such adjustment will only be finalised on the Entitlement Date. In addition, a written notification will be despatched to the ESOS grantees holding the unvested and/or unexercised ESOS Options in the event of any such adjustment.

5. HISTORICAL SHARE PRICES

The monthly highest and lowest transacted market prices of Prestar Shares for the past 12 months preceding the date of this Circular are as follows:

	<u>Highest</u>	<u>Lowest</u>
	RM	RM
<u>2020</u>		
July	0.520	0.400
August	0.840	0.485
September	0.580	0.460
October	0.510	0.450
November	0.700	0.445
December	0.930	0.650
<u>2021</u>		
January	0.930	0.680
February	1.180	0.805
March	1.090	0.910
April	1.430	0.975
May	1.530	0.965
June	1.300	1.010

The last transacted market price of Prestar Shares on 9 June 2021 (being the last trading day prior to the announcement of the Proposed Bonus Issue) RM1.14

The last transacted market price of Prestar Shares as at the LPD RM1.05

(Source: Bloomberg)

6. APPROVALS REQUIRED AND CONDITIONALITY

The Proposed Bonus Issue is subject to the approvals being obtained from the following:

- (i) Bursa Securities for the listing of and quotation for the Bonus Shares on the Main Market of Bursa Securities, which was obtained vide its letter dated 24 June 2021:

The approval from Bursa Securities is subject to the following conditions:

No.	Conditions	Status of compliance
(1)	Prestar and HLIB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Bonus Issue;	Noted
(2)	Prestar and HLIB to inform Bursa Securities upon the completion of the Proposed Bonus Issue;	To be complied
(3)	Prestar/HLIB to furnish Bursa Securities with a certified true copy of the resolution passed by shareholders at the forthcoming general meeting for the Proposed Bonus Issue;	To be complied

No.	Conditions	Status of compliance
(4)	Prestar and HLIB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Bonus Issue is completed; and	To be complied
(5)	Prestar and HLIB are required to make the relevant announcements pursuant to Paragraphs 6.35(2)(a) & (b) and 6.35(4) of the Listing Requirements.	To be complied

- (ii) our shareholders at our forthcoming EGM; and
- (iii) any other relevant authorities/parties, if required.

The Proposed Bonus Issue is not conditional upon any other corporate exercise undertaken or to be undertaken by our Company.

7. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM

Save for their respective entitlements as shareholders of our Company under the Proposed Bonus Issue, the entitlements of which are similarly available to the other shareholders of our Company, none of the Directors, major shareholders, chief executive of our Company and/or persons connected with them have any interest in the Proposed Bonus Issue.

8. DIRECTORS' STATEMENT AND RECOMMENDATION

Our Board, after having considered all aspects of the Proposed Bonus Issue, including but not limited to the rationale and effects of the Proposed Bonus Issue, is of the opinion that the Proposed Bonus Issue is in the best interest of our Company.

Accordingly, our Board recommends that you vote in favour of the resolution pertaining to the Proposed Bonus Issue to be tabled at the forthcoming EGM of our Company.

9. ESTIMATED TIME FRAME FOR COMPLETION

Barring any unforeseen circumstances and subject to receipt of all relevant approvals, the Proposed Bonus Issue is expected to be completed by the 3rd quarter of 2021.

The tentative timetable for the implementation of the Proposed Bonus Issue is set out below:

Date	Events
21 July 2021	▪ EGM
End July 2021	▪ Announcement of the Entitlement Date
Mid August 2021	▪ Entitlement Date ▪ Listing of and quotation for the Bonus Shares ▪ Completion of the Proposed Bonus Issue

10. CORPORATE PROPOSALS ANNOUNCED BUT PENDING COMPLETION

Save for the Proposed Bonus Issue, our Board confirms that there is no other outstanding corporate exercise which has been announced but pending completion as at the LPD.

11. EGM

Our forthcoming EGM will be held on a virtual basis at the broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 21 July 2021 at 12:00 p.m., or immediately after the conclusion or adjournment (as the case may be) of the Thirty-Sixth Annual General Meeting of the Company to be held at the same broadcast venue on the same day at 10:00 a.m., whichever is later, or at any adjournment thereof. The Notice of EGM, together with the Proxy Form and Administrative Guide for the EGM are enclosed in this Circular.

If you are unable to attend and vote in person at the EGM, you may complete, sign and deposit the Proxy Form in accordance with the instructions printed thereon, as soon as possible, so as to arrive at the registered office of Prestar at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the date and time fixed for the forthcoming EGM as indicated above or at any adjournment thereof. The proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshshb.net.my/>. The lodging of the Proxy Form will not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

Should you wish to personally participate at the meeting remotely, please register electronically via Securities Services e-Portal at <https://sshshb.net.my/> by the registration cut-off date and time.

Please refer to the Administrative Guide on the Conduct of a Virtual General Meeting for further details.

12. FURTHER INFORMATION

Shareholders are advised to refer to the appendix set out in **Appendix I** of this Circular for further information.

Yours faithfully,
For and on behalf of the Board of
PRESTAR RESOURCES BERHAD

SHAMSUDIN @ SAMAD BIN KASSIM
Independent Non-Executive Chairman

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

Our Board has seen and approved this Circular and our Board collectively and individually accepts full responsibility for the accuracy of the information given in this Circular and confirms that, after having made all reasonable enquiries and to the best of our knowledge and belief, there are no other facts, the omission of which would make any statement in this Circular misleading.

2. CONSENT AND CONFLICT OF INTEREST

HLIB, being our Principal Adviser for the Proposed Bonus Issue, has given and has not subsequently withdrawn its written consent to the inclusion in this Circular of its name and all references thereto in the form and context in which they appear in this Circular.

HLIB, its subsidiaries and associated companies as well as its penultimate holding company, namely Hong Leong Financial Group Berhad, and the subsidiaries and associated companies of Hong Leong Financial Group Berhad (collectively, "**Hong Leong Group**") form a diversified financial group and are engaged in a wide range of investment and commercial banking, brokerage, securities trading, assets and funds management and credit transaction services businesses.

The Hong Leong Group has engaged, and may in the future engage, in transactions with and perform services for our Group and/or our affiliates in addition to the role undertaken in the Proposals. In addition, in the ordinary course of business, any member of the Hong Leong Group may at any time offer or provide its services to or engages in any transaction with our Group. This is a result of the businesses of the Hong Leong Group generally acting independently of each other, and accordingly there may be situations where parts of the Hong Leong Group and/or its customers now have or in the future, may have interest or take actions that may conflict with the interests of our Group and/or our affiliates. Nonetheless, the Hong Leong Group is required to comply with applicable laws and regulations issued by the relevant authorities governing its advisory business, which require, amongst others, segregation between dealing and advisory activities and Chinese wall between different business divisions.

As at the LPD, the Hong Leong Group has in the ordinary course of its business, extended services to our Group.

Notwithstanding the above, HLIB is of the view that the aforesaid relationship would not give rise to a conflict of interest situation in its capacity as our Principal Adviser for the Proposed Bonus Issue as:

- (i) HLIB is a licensed investment bank and its appointment as our Principal Adviser for the Proposed Bonus Issue and the extension of the credit facilities granted by the Hong Leong Group arose in its ordinary course of business;
- (ii) the conduct of the Hong Leong Group in its banking business is strictly regulated by the Financial Services Act 2013, Islamic Financial Services Act 2013 and, where applicable, the Capital Markets and Services Act 2007, as well as the Hong Leong Group's own internal controls and checks; and
- (iii) the said credit facilities are not material when compared to the audited NA of Hong Leong Financial Group Berhad as at 30 June 2020 of approximately RM20.9 billion.

FURTHER INFORMATION (CONT'D)

3. MATERIAL COMMITMENTS

Save as disclosed below, as at the LPD, our Board is not aware of any other material commitments incurred or known to be incurred by our Group, which upon becoming enforceable, may have a material impact on the financial results or position of our Group:

	<u>RM'000</u>
Capital Commitments	
Capital expenditure in respect of purchase of property, plant and equipment:	
- Authorised and contracted for	9,330
- Authorised but not contracted for	5,501
	<u>14,831</u>

4. CONTINGENT LIABILITIES

Save as disclosed below, as at the LPD, our Board is not aware of any contingent liabilities incurred or known to be incurred by our Group, which upon becoming enforceable, may have a material impact on the financial results or position of our Group.

	<u>RM'000</u>
Unsecured:	
- Corporate guarantees given to financial institutions for credit facilities granted to subsidiaries	382,429

Our Board is of the view that the chances of the financial institutions to call upon the corporate guarantees are remote.

5. MATERIAL LITIGATION

As at the LPD, our Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and our Board is not aware of any proceedings pending or threatened against our Group or of any facts likely to give rise to any proceedings which might materially and adversely affect the business or financial position of our Group.

6. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at our registered office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan during normal business hours from Monday to Friday (except public holidays) from the date of this Circular up to and including the date of our EGM:

- (i) our Constitution;
- (ii) the audited financial statements of our Group for the past 2 FYEs 31 December 2019 and 31 December 2020 and the latest unaudited financial statements of our Group for the 3-month financial period ended 31 March 2021; and
- (iii) the letter of consent and conflict of interest referred to in **Section 2** of this Appendix.



PRESTAR RESOURCES BERHAD
(Registration No.: 198401010527 (123066-A))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Prestar Resources Berhad (“**Prestar**” or “**Company**”) will be held on a virtual basis at the broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 21 July 2021 at 12:00 p.m., or immediately after the conclusion or adjournment (as the case may be) of the Thirty-Sixth Annual General Meeting of the Company to be held at the same venue on the same day at 10:00 a.m., whichever is later, or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification, the resolution as set out in this notice:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 135,483,672 NEW ORDINARY SHARES IN PRESTAR RESOURCES BERHAD (“PRESTAR”) (“BONUS SHARES”) ON THE BASIS OF 3 BONUS SHARES FOR EVERY 5 EXISTING ORDINARY SHARES IN PRESTAR (“PRESTAR SHARES”) HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED BONUS ISSUE”)

“**THAT** subject to the approvals of all relevant regulatory authorities and/or parties being obtained for the Proposed Bonus Issue, authority be and is hereby given to the Board of Directors of Prestar (“**Board**”) to issue up to 135,483,672 Bonus Shares in the share capital of the Company, to be credited as fully paid-up on the basis of 3 Bonus Shares for every 5 existing Prestar Shares held by the entitled shareholders whose names appear in the Record of Depositors of the Company as at the close of business on the entitlement date to be determined later by the Board;

THAT fractional entitlements that may arise from the Proposed Bonus Issue, if any, shall be disregarded and dealt with in such manner as the Board shall in its absolute discretion deem fit or expedient and in the best interest of the Company;

THAT the Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the existing Prestar Shares, save and except that the holders of the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to the date of allotment and issuance of the Bonus Shares;

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts and things as may be required to give effect to the Proposed Bonus Issue with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue.”

By Order of the Board

CHUA SIEW CHUAN (MAICSA 0777689) (SSM PC No. 201908002648)
CHIN MUN YEE (MAICSA 7019243) (SSM PC No. 201908002785)
Company Secretaries

Kuala Lumpur
5 July 2021

Notes:

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 12 July 2021 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.
2. A member entitled to attend and vote at the Meeting is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
3. A proxy may but does not need to be a member of the Company and a member may appoint any person to be his/her proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.

As guided by the Securities Commission Malaysia's Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers that was issued on 18 April 2020 and its subsequent revisions, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all shareholders and proxies shall communicate with the main venue of the Meeting via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live streaming of the Meeting as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, shareholders and proxies may email their questions to eservices@sshsb.com.my during the Meeting. The questions and/or remarks submitted by the shareholders and/or proxies will be broadcasted and responded by the Chairman/Board/relevant advisers during the Meeting.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or if such appointor is a corporation, under its common seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Appointment of proxy and registration for remote participation and voting

The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of authority shall be deposited at the Company's registered office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time for holding the Meeting or any adjournment thereof. The proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshsb.net.my/>. The resolution set out in this notice of meeting is to be voted by poll.

Should you wish to personally participate at the Meeting remotely, please register electronically via Securities Services e-Portal at <https://sshsb.net.my/> by the registration cut-off date and time. Please refer to the Administrative Guide on the Conduct of a Virtual General Meeting as enclosed in this Circular, for further details.

The Administrative Guide on the Conduct of a Virtual General Meeting is also available for download at www.prestar.com.my/investorRelations/InvestorRelations_mainpage.asp.

PROXY FORM

No. of Shares Held	CDS Account No.	Contact No.



PRESTAR RESOURCES BERHAD
(Registration No.: 198401010527 (123066-A))
(Incorporated in Malaysia)

I/We, _____ (in block)

NRIC No./Passport No./Registration No./Company No. _____

of _____ (full address)

being a Member(s) of **PRESTAR RESOURCES BERHAD** ("**Company**"), hereby appoint:

First Proxy "A"

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings Represented	
		No. of Shares	%
Full address	Email:		
	Contact No.:		

* and

Second Proxy "B"

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings Represented	
		No. of Shares	%
Full address	Email:		
	Contact No.:		

or failing him/her, the Chairman of the Extraordinary General Meeting ("**EGM**") as *my/our proxy to vote for *me/us on *my/our behalf at the EGM of the Company to be held on a virtual basis at the broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 21 July 2021 at 12:00 p.m., or immediately after the conclusion or adjournment (as the case may be) of the Thirty-Sixth Annual General Meeting of the Company to be held at the same broadcast venue on the same day at 10:00 a.m., whichever is later, or at any adjournment thereof on the following resolution referred to in the notice of the EGM:

ORDINARY RESOLUTION	FOR	AGAINST
PROPOSED BONUS ISSUE		

Mark either box if you wish to direct the proxy how to vote. If no indication is given, the proxy may vote on the resolution as he/she thinks fit or abstain from voting.

* Delete if not applicable

Dated this _____ day of _____ 2021

Signature of Shareholder or Common Seal

NOTES:

- In respect of deposited securities, only members whose names appear in the Record of Depositors on 12 July 2021 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.
- A member entitled to attend and vote at the Meeting is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
- A proxy may but does not need to be a member of the Company and a member may appoint any person to be his/her proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
As guided by the Securities Commission Malaysia's Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers that was issued on 18 April 2020 and its subsequent revision, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all shareholders and proxies shall communicate with the main venue of the Meeting via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live streaming of the Meeting as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, shareholders and proxies may email their questions to eservices@sshb.com.my during the Meeting. The questions and/or remarks submitted by the shareholders and/or proxies will be broadcasted and responded by the Chairman/Board/relevant advisers during the Meeting.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or if such appointor is a corporation, under its common seal or under the hand of an officer or attorney duly authorised.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- Appointment of proxy and registration for remote participation and voting
The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of authority shall be deposited at the Company's registered office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time for holding the Meeting or any adjournment thereof. The proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshb.net.my/>. The resolution set out in this notice of meeting is to be voted by poll.
Should you wish to personally participate at the Meeting remotely, please register electronically via Securities Services e-Portal at <https://sshb.net.my/> by the registration cut-off date and time. Please refer to the Administrative Guide on the Conduct of a Virtual General Meeting as enclosed in this Circular, for further details.
The Administrative Guide on the Conduct of a Virtual General Meeting is also available for download at www.prestar.com.my/investorRelations/InvestorRelations_mainpage.asp.



WHAT IS Securities Services e-Portal?

Securities Services e-Portal is an online platform that will allow both individual shareholders and body corporate shareholders through their appointed representatives, to -

- Submit proxy form electronically – paperless submission
- Register for remote participation and voting at meetings
- Participate in meetings remotely via live streaming
- Vote online remotely on resolution(s) tabled at meetings

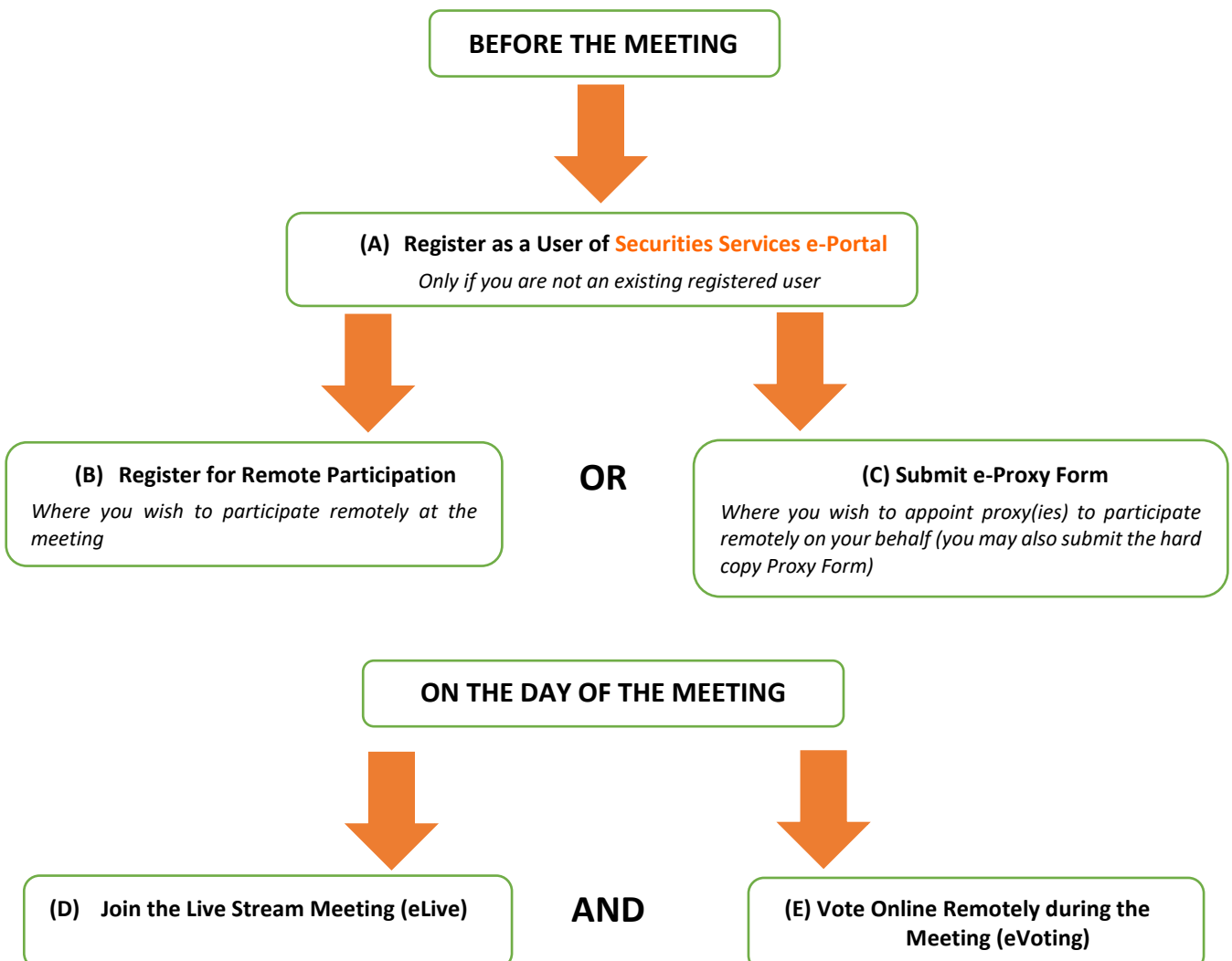
(referred to as “e-Services”)

The usage of the e-Portal is dependent on the engagement of the relevant e-Services by Prestar Resources Berhad and is by no means a guarantee of availability of use, unless we are so engaged to provide. **All users are to read, agree and abide to all the Terms and Conditions of Use and Privacy Policy as required throughout the e-Portal.**

Please note that the e-Portal is best viewed on the latest versions of Chrome, Firefox, Edge and Safari.

REQUIRE ASSISTANCE?

Please contact Mr. Wong Piang Yoong (DID: +603 2084 9168) or Ms. Lee Pei Yeng (DID: +603 2084 9169) or Ms. Rachel Ou (DID: +603 2084 9161) or our general line (DID: +603 2084 9000) to request for e-Services Assistance during our office hours on Monday to Friday from 8:30 a.m. to 12:15 p.m. and from 1:15 p.m. to 5:30 p.m. Alternatively, you may email us at eservices@sshbs.com.my.



BEFORE THE MEETING

(A) Sign up for a user account at **Securities Services e-Portal**

<p>Step 1 Visit https://sshsb.net.my/</p> <p>Step 2 Sign up for a user account</p> <p>Step 3 Wait for our notification email that will be sent within one (1) working day</p> <p>Step 4 Verify your user account within seven (7) days of the notification email and log in</p>	<ul style="list-style-type: none"> This is a ONE-TIME registration. If you already have a user account, you need not register again. Your email address is your User ID. Please proceed to either (B) or (C) below once you are a registered user.
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ALL SHAREHOLDERS MUST REGISTER AS A USER BY **17 JULY 2021**

(B) Register for Remote Participation

Meeting Date and Time	Registration for Remote Participation Closing Date and Time
Wednesday, 21 July 2021 at 12:00 P.M.	Monday, 19 July 2021 at 12:00 P.M.

- Log in to <https://sshsb.net.my/> with your registered email and password
- Look for **Prestar Resources Berhad** under Company Name and **EGM on 21 July 2021 at 12:00 P.M. – Registration for Remote Participation** under Corporate Exercise / Event and click ">" to register for remote participation at the meeting.

- Step 1 Check if you are attending as –
- Individual shareholder
 - Corporate or authorised representative of a body corporate
- For body corporates, the appointed corporate/authorised representative has to upload the evidence of authority (e.g. Certificate of Appointment of Corporate Representative, Power of Attorney, letter of authority or other documents proving authority). All documents that are not in English or Bahasa Malaysia have to be accompanied by a certified translation in English in 1 file. The original evidence of authority and translation thereof, if required, have to be submitted to the Company's Registered Office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan for verification before the registration closing date and time above.*

Step 2 Submit your registration.

- A copy of your e-Registration for remote participation can be accessed via **My Records** (refer to the left navigation panel).
- Your registration will apply to **all the CDS account(s)** of each individual shareholder / body corporate shareholder that you represent. If you are both an individual shareholder and representative of body corporate(s), you need to register as an individual and also as a representative for each body corporate.
- As the meeting will be conducted on a virtual basis and only the Chairman and other essential individuals will be present at the broadcast venue, we highly encourage all shareholders to remotely participate and vote at the meeting, failing which, please appoint the Chairman of the meeting as proxy or your own proxy(ies) to represent you.

(C) Submit e-Proxy Form

Meeting Date and Time	Proxy Form Submission Closing Date and Time
Wednesday, 21 July 2021 at 12:00 P.M.	Monday, 19 July 2021 at 12:00 P.M.

- Log in to <https://sshsb.net.my/> with your registered email and password
- Look for **Prestar Resources Berhad** under Company Name and **EGM on 21 July 2021 at 12:00 P.M. – Submission of Proxy Form** under Corporate Exercise / Event and click ">" to submit your proxy forms online for the meeting by the submission closing date and time above.

- Step 1 Check if you are submitting the proxy form as –
- Individual shareholder
 - Corporate or authorised representative of a body corporate
- For body corporates, the appointed corporate/authorised representative is to upload the evidence of authority (e.g. Certificate of Appointment of Corporate Representative, Power of Attorney, letter of authority or other documents proving authority). All documents that are not in English or Bahasa Malaysia have to be accompanied by a certified translation in English in 1 file. The original evidence of authority and translation thereof, if required, have to be submitted to Company's Registered Office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan for verification before the proxy form submission closing date and time above.*

- Step 2 Enter your CDS account number or the body corporate's CDS account number and corresponding number of securities. Then enter the information of your proxy(ies) and the securities to be represented by your proxy(ies).
You may appoint the Chairman of the meeting as your proxy where you are not able to participate remotely.
- Step 3 Proceed to indicate how your votes are to be casted against each resolution.
- Step 4 Review and confirm your proxy form details before submission.

- A copy of your submitted e-Proxy Form can be accessed via **My Records** (refer to the left navigation panel).
- You need to submit your e-Proxy Form for **every CDS account(s)** you have or represent.

PROXIES

All appointed proxies need not register for remote participation under (B) above but if they are not registered Users of the e-Portal, they will need to register as Users of the e-Portal under (A) above by 17 July 2021. PLEASE NOTIFY YOUR PROXY(IES) ACCORDINGLY. Upon processing the proxy forms, we will grant the proxy access to remote participation at the meeting to which he/she is appointed for instead of the shareholder, provided the proxy must be a registered user of the e-Portal, failing which, the proxy will not be able to participate at the meeting as the meeting will be conducted on a virtual basis.

ON THE DAY OF THE MEETING

Log in to <https://sshsb.net.my/> with your registered email and password

(D) Join the Live Stream Meeting (eLive)

Meeting Date and Time	eLive Access Date and Time
Wednesday, 21 July 2021 at 12:00 P.M.	Wednesday, 21 July 2021 at 11:30 A.M.

- Look for **Prestar Resources Berhad** under Company Name and **EGM on 21 July 2021 at 12:00 P.M. - Live Stream Meeting** under Corporate Exercise / Event and click ">" to join the meeting.

- The access to the live stream meeting will open on the abovementioned date and time.
- If you have any questions to raise, you may use the text box to transmit your question. The Chairman/Board/Management/relevant adviser(s) will endeavour to broadcast your question and their answer during the meeting. Do take note that the quality of the live streaming is dependent on the stability of the internet connection at the location of the user.

(E) Vote Online Remotely during the Meeting (eVoting)

Meeting Date and Time	eVoting Access Date and Time
Wednesday, 21 July 2021 at 12:00 P.M.	Wednesday, 21 July 2021 at 12:00 P.M.

- If you are already accessing the Live Stream Meeting, click **Proceed to Vote** under the live stream player.
 OR
- If you are not accessing from the Live Stream Meeting and have just logged in to the e-Portal, look for **Prestar Resources Berhad** under Company Name and **EGM on 21 July 2021 at 12:00 P.M. - Remote Voting** under Corporate Exercise / Event and click ">" to remotely cast and submit the votes online for the resolutions tabled at the meeting.

- Step 1 Cast your votes by clicking on the radio buttons against each resolution.
- Step 2 Review your casted votes and confirm and submit the votes.

- The access to eVoting will open on the abovementioned date and time.
- Your votes casted will apply throughout all the CDS accounts you represent as an individual shareholder, corporate / authorised representative and proxy. Where you are attending as a proxy, and the shareholder who appointed you has indicated how the votes are to be casted, we will take the shareholder's indicated votes in the proxy form.
- The access to eVoting will close as directed by the Chairman of the meeting.
- A copy of your submitted eVoting can be accessed via **My Records** (refer to the left navigation panel).

Fold this flap for sealing

Then fold here

AFFIX
STAMP

The Registered Office
PRESTAR RESOURCES BERHAD
Registration No.: 198401010527 (123066-A)
Level 7, Menara Milenium, Jalan Damanlela,
Pusat Bandar Damansara, Damansara Heights,
50490 Kuala Lumpur, Wilayah Persekutuan

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