



**BURSA MALAYSIA**

Form Version

**General Announcement**

Submitted by CS\_SECURITIES SERVICES 2 on 23/10/2009 05:25:10 PM

Reference No CS-091023-3F3AD

<b>Submitting Investment Bank/Advisor</b> (if applicable)	
<b>Submitting Secretarial Firm</b> (if applicable)	Securities Services (Holdings) Sdn. Bhd.
<b>Company name *</b>	PRESTAR RESOURCES BERHAD
<b>Stock name *</b>	PRESTAR
<b>Stock code *</b>	9873
<b>Contact person *</b>	Chua Siew Chuan Chin Mun Yee
<b>Designation *</b>	Company Secretaries

<b>Type *</b>	<input checked="" type="radio"/> Announcement <input type="radio"/> Reply to query
<b>Subject :*</b>	PRESTAR RESOURCES BHD ("PRB") - DISPOSAL OF THE ENTIRE EQUITY INTEREST IN EXCELPATH SDN. BHD. BY PRB AND ITS WHOLLY-OWNED SUBSIDIARY, PRESTAR MANUFACTURING SDN. BHD. - DISPOSAL OF THE ENTIRE EQUITY INTEREST IN PRESTAR TOOLING SDN. BHD. BY PRESTAR MANUFACTURING SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF PRB

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

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*(This field is to be used for the summary of the announcement)*

We act for and on behalf of PRB.

The Board of Directors of PRB wishes to announce that PRB and its wholly-owned subsidiary, Prestar Manufacturing Sdn Bhd ("PMSB") had on 23 October 2009 undergone an internal restructuring exercise involving the disposal of two (2) of its subsidiary companies ("the Disposals") in order for the Group to streamline its operation processes to bring more efficient and effective management and cost saving in the overall Group administration.

The details of the Disposals are as follows:-

**Announcement Details :-**

*(This field is for the details of the announcement, if applicable)*

- i) Disposal of the entire equity interest in Excelpath Sdn. Bhd. ("Excelpath"), representing 1,500,000 ordinary shares of RM1/- each fully paid-up in the capital of Excelpath at a total cash consideration of RM2.00 by PRB and PMSB as tabulated in Table 1 below.
- ii) Disposal of the entire equity interest in Prestar Tooling Sdn. Bhd. ("PTSB"), representing 1,500,000 ordinary shares of RM1/- each fully paid-up in the capital of PTSB at a total cash consideration of

RM2.00 by PMSB as tabulated in Table 2 below.

Upon completion of the Disposals, Excelpath and PTSB will cease to be a wholly-owned subsidiary and wholly-owned sub-subsidiary of PRB, respectively.

The Disposals will not have any material effect on the share capital, net assets per share, gearing, earnings per share and substantial shareholdings of PRB.

The Board, having considered all aspects of the Disposals, is of the opinion that the Disposals are in the best interest of PRB and the Group.

None of the Directors and/or major shareholders of PRB and/or persons connected to them have any interest, direct or indirect, in the Disposals.

This announcement is dated 23 October 2009.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

**Table 1 (Excelpath)**

Vendors	Purchasers	No. of shares	Consideration (RM)
PRB	Yap Kim Leong	1,499,998	1.00
PMSB	Yap Faaf	2	1.00

**Table 2 (PTSB)**

Vendors	Purchasers	No. of shares	Consideration (RM)
PMSB	Yap Kim Leong	750,000	1.00
PMSB	Yap Faaf	750,000	1.00

**Attachment(s):- (please attach the attachments here)**