



BURSA MALAYSIA

Form Version

General Announcement

Submitted by CS_SECURITIES SERVICES 2 on 20/04/2009 05:42:07 PM

Reference No CS-090420-52D0E

**Submitting Investment Bank/Advisor
(if applicable)**

**Submitting Secretarial Firm
(if applicable)**

Securities Services (Holdings) Sdn Bhd

Company name *

Prestar Resources
Berhad

Stock name *

PRESTAR

Stock code *

9873

Contact person *

Chua Siew Chuan
Chin Mun Yee

Designation *

Company Secretaries

Type *

Announcement Reply to query

Subject :*

PRESTAR RESOURCES BERHAD (PRESTAR)
- PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK
AUTHORITY
- PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE
FOR RECURRENT RELATED PARTY TRANSACTIONS OF A
REVENUE OR TRADING NATURE

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment

Contents :-*

(This field is to be used for the summary of the announcement)

We act for and on behalf of PRESTAR.

We wish to announce that the Company proposes to seek the shareholders' approval for the following Proposals at the forthcoming Annual General Meeting (AGM):-

- (a) Proposed Renewal of Existing Share Buy-Back Authority; and
- (b) Proposed Renewal of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature.

The abovementioned Proposals (a) and (b) were previously granted by the shareholders at the Twenty-Third AGM held on 8 May 2008. In accordance with the Bursa Malaysia Securities Berhad's Listing Requirements, the abovementioned Proposals shall expire at the conclusion of the forthcoming AGM, unless renewal is obtained.

A Circular to Shareholders containing information on the abovementioned Proposals will be despatched to the shareholders together with the Company's 2008 Annual Report.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Attachment(s):- (please attach the attachments here)