



General Announcement

Form Version 8.1 (Enhanced)
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Submitting Investment

**Bank/Advisor
 (if applicable)**

**Submitting Secretarial Firm
 (if applicable)** Securities Services (Holdings) Sdn. Bhd.

Company name * PRESTAR RESOURCES BERHAD

Stock name * PRESTAR

Stock code * 9873

Contact person * Chua Siew Chuan
 Chin Mun Yee

Designation * Company Secretaries

Type * Announcement Reply to query

Subject * OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PRESTAR RESOURCES BHD ("PRESTAR" OR "COMPANY")
 - ISLAMIC BANKING FACILITIES - AMISLAMIC BANK BERHAD OF NOT EXCEEDING RM60,000,000.00

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

We act for and on behalf of PRESTAR.

The Board of Directors of PRESTAR wishes to inform that PRESTAR had on 5 August 2011 accepted the following Islamic Banking Facilities granted by Amlslamic Bank Berhad ("Amlslamic Bank") of not exceeding RM60,000,000.00 (Ringgit Malaysia: Sixty Million Only) subject to certain condition precedents to be fulfilled by PRESTAR as per Amlslamic Bank's letter of offer:-

| Facilities | Purpose | Tenure | Limit (RM'000) |
|-----------------------------|---|------------------------|----------------|
| Revolving Credit-i ("RC-i") | | | |
| - Tranche 1 | For general working capital | Up to 1, 3 or 6 months | 10,000 |
| - Tranche 2 | To fully retire the balance outstanding amount of Prestar's seven (7) years Commercial Papers (expiring 07/09/2012) which were raised and | | 20,000 |

| | | | |
|---------------------------|---|--|---------------|
| | underwritten by the RHB Bank Berhad Group | | |
| Term Financing-i ("TF-i") | To fully retire the balance outstanding amount of Prestar's seven (7) years Commercial Papers (expiring 07/09/2012) which were raised and underwritten by the RHB Bank Berhad Group | Up to 84 months from the first day of the following month from the date of full disbursement | 30,000 |
| Total | | | 60,000 |

The Islamic Banking Facilities shall be secured by a first party first fixed charge over a parcel of freehold land erected with factory buildings cum office, measuring approximately 517,948 square feet in built-up area, held under No. Hakmilik 4895, Lot 1298, Mukim Rawang, Daerah Gombak, Negeri Selangor having an address at Lot 1298, Rawang Industrial Estate, 16 ½ Miles, Jalan Ipoh, 48000 Rawang, Selangor Darul Ehsan.

The Islamic Banking Facilities will not have any effect on the share capital and substantial shareholders' shareholding of Prestar.

The Islamic Banking Facilities will not have any material effect on the net assets per share, gearing and earnings per share of Prestar.

None of the Directors or substantial shareholders of Prestar or persons connected to them has an interest, direct or indirect, in the Islamic Banking Facilities .

The Board of Directors of Prestar, having considered all aspects of the Islamic Banking Facilities, is of the opinion that the Islamic Banking Facilities is in the best interest of PRB Group.

This announcement is 5 August 2011.

Attachment(s):- (please attach the attachments here)