



General Announcement

Form Version 8.1 (Enhanced)

Submitted by CS_SECURITIES SERVICES 2 on 17/08/2011 06:25:52 PM

Reference No CS-110817-92A11

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

(if applicable)

Company name *

Stock name *

Stock code *

Contact person *

Designation *

Securities Services (Holdings) Sdn. Bhd.

PRESTAR RESOURCES BERHAD

PRESTAR

9873

Chua Siew Chuan

Chin Mun Yee

Company Secretaries

Type *

Reply to Bursa Malaysia's

Query Letter - Reference ID *

Subject *

Announcement Reply to query

ZO-110816-45193

PRESTAR RESOURCES BHD ("PRESTAR" OR "COMPANY")
- PROPOSED ACQUISITION OF LAND BY TASHIN STEEL SDN.
BHD., A SUBSIDIARY OF PRESTAR

Description :-*

(Note : If this is a long announcement, please summarize the announcement in this field and enter the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PRESTAR RESOURCES BHD ("PRESTAR" OR "COMPANY")

- PROPOSED ACQUISITION OF LAND BY TASHIN STEEL SDN. BHD., A SUBSIDIARY OF PRESTAR

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

The Board of Directors of Prestar refers to Prestar's announcement made on 12 August 2011 and wishes to provide the following additional information:-

1. The justification for the total cash consideration of RM4,600,000.00

The total cash consideration of RM4,600,000.00 is based on open tender called by PDC Properties Sdn. Bhd. ("PDC").

2. The net book value of the land based on the latest audited account

The net book value of the land based on the latest audited account is not available as Prestar is not privy to such information which belong to PDC.

3. The encumbrances on the land, if any

The land is free from encumbrances.

4. The name of Directors and substantial shareholder of PDC together with their respective shareholdings

Name of Directors	Shareholdings
Dato' Rosli Bin Jaafar	Nil
Abdul Rahim Bin Ishak	Nil
Lim Beng See	Nil
Mohd Bazid Bin Abd Kahar	Nil
Zainun Binti Abdul Rahman	Nil

Name of Substantial Shareholder	Shareholdings
PDC Premier Holdings Sdn. Bhd.	47,000,000 Ordinary Shares of RM1.00 each

PDC is a wholly-owned subsidiary of Penang Development Corporation.

This announcement is dated 17 August 2011.

Attachment(s):- (please attach the attachments here)