



General Announcement

Form Version 8.1 (Enhanced)

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Reference No CS-120419-4E50C

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

(if applicable)

Company name *

Stock name *

Stock code *

Contact person *

Designation *

Securities Services (Holdings) Sdn. Bhd.

PRESTAR RESOURCES BERHAD

PRESTAR

9873

Chua Siew Chuan

Company Secretary

Type *

Announcement Reply to query

Subject *

MULTIPLE PROPOSALS

(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PRESTAR RESOURCES BERHAD (PRESTAR)

- PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

- PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

We wish to announce that the Company proposes to seek the shareholders' approval for the following Proposals at the forthcoming Annual General Meeting (AGM):-

(a) Proposed Renewal of Share Buy-Back Authority; and

(b) Proposed Renewal of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature.

The abovementioned Proposals were previously granted by the shareholders at the Twenty-Sixth AGM held on 20 June 2011. In accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the abovementioned Proposals shall expire at the conclusion of the forthcoming AGM, unless renewal is obtained.

A Circular to Shareholders containing information on the abovementioned Proposals will be despatched to the shareholders together with the Company's 2011 Annual Report.

Attachment(s):- (please attach the attachments here)