



General Announcement

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Submitting Investment

Bank/Advisor
(if applicable)

Submitting Secretarial Firm Securities Services (Holdings) Sdn. Bhd.
(if applicable)

Company name * PRESTAR RESOURCES BERHAD

Stock name * PRESTAR

Stock code * 9873

Contact person * Chua Siew Chuan

Designation * Company Secretary

Type * Announcement Reply to query

Subject * OTHERS
(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE
DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S
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Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PRESTAR RESOURCES BHD ("PRB")

- INCORPORATION OF A COMPANY IN JAKARTA, INDONESIA BY PRESTAR MANUFACTURING SDN. BHD. AND PRESTAR STORAGE SYSTEM SDN. BHD. , WHOLLY-OWNED SUBSIDIARIES OF PRB

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

1. INTRODUCTION

The Board of Directors of PRB wishes to announce that Prestar Manufacturing Sdn. Bhd. ("PMSB") and Prestar Storage System Sdn. Bhd. ("PSSSB"), wholly-owned subsidiary companies of PRB, had incorporated a company in Indonesia, namely PT Prestar MHE. The incorporation of PT Prestar MHE has been approved by The Ministry of Justice and Human Rights of Indonesia on 28 January 2013. Consequently, PT Prestar MHE is a wholly-owned sub-sub-sidiary company of PRB.

2. INFORMATION OF PT PRESTAR MHE

The present authorised share capital of PT Prestar MHE is USD 500,000.00 divided into 500,000 ordinary shares of USD 1.00 each and the paid-up share capital is USD 250,000.00 divided into 250,000 ordinary shares of USD 1.00 each.

The current shareholders of PT Prestar MHE are as tabulated in the Table Section below:-

Shareholder	Shares at USD1.00 each	Percentage Holdings
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PMSB	225,000	90%
PSSSB	25,000	10%
	250,000	100%

The intended principal activity of PT Prestar MHE is distribution of MHE products manufactured by PRB's subsidiaries.

3. FINANCIAL EFFECTS

The above incorporation is not expected to have any material effects on the earnings or net assets of PRB for the financial year ending 31 December 2013.

4. DIRECTORS' AND MAJOR SHAREHOLDERS' AND/OR PERSONS CONNECTED WITH A DIRECTOR OR MAJOR SHARHOLDER'S INTERESTS

Other than their respective interests through PRB, none of the Directors and/or major shareholders of PRB or persons connected to the Directors and/or major shareholders of PRB has any interest, direct or indirect, in the aforesaid incorporation.

5. STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors is of the opinion that the incorporation is in the best interest of PRB.

This announcement is dated 4 February 2013.

Attachment(s):- (please attach the attachments here)