

Company Announcements

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): RELATED PARTY TRANSACTIONS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - ACQUISITION OF 900,000 ORDINARY SHARES OF RM1.00 EACH IN DAI DONG STEEL SDN. BHD. ("THE ACQUISITION")

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - ACQUISITION OF 900,000 ORDINARY SHARES OF RM1.00 EACH IN DAI DONG STEEL SDN. BHD. ("THE ACQUISITION")

The Board of Directors of PRESTAR wishes to announce that the Company had on 29 August 2014 entered into a Sale and Purchase Agreement of Shares in Dai Dong Steel Sdn. Bhd. for the acquisition of 900,000 ordinary shares of RM1.00 each in the capital of Dai Dong Steel Sdn. Bhd. (Company No. 287846-W) ("**DDSSB**"), a 70% owned subsidiary of the Company, representing 30% of the issued and paid-up share capital of DDSSB at a total purchase consideration of RM4,501,380.00. Consequently, DDSSB became a wholly-owned subsidiary of the Company.

The details of the announcement are set out in the attached file.

This announcement is dated 29 August 2014.

Attachments



[Attachment_Chap 10-Acquisition of Shares in DDSSB-290814.pdf](#)
26 KB

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	29 Aug 2014
Category	General Announcement
Reference No	CS-140828-52962