

Company Announcements

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR PRESTAR RESOURCES BERHAD ("PRB" OR "THE COMPANY") - LIQUIDATION OF PT PRESTAR PRECISION TUBE, A 75% OWNED SUBSIDIARY OF PRB UNDER THE LAWS OF THE REPUBLIC OF INDONESIA

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	PRESTAR RESOURCES BERHAD ("PRB" OR "THE COMPANY") - LIQUIDATION OF PT PRESTAR PRECISION TUBE, A 75% OWNED SUBSIDIARY OF PRB UNDER THE LAWS OF THE REPUBLIC OF INDONESIA

The Board of Directors of PRB wishes to announce that PT Prestar Precision Tube ("**PTPPT**"), a 75% owned subsidiary of PRB and incorporated in the Republic of Indonesia had on 5 December 2016 commenced the liquidation process and had appointed Mr. Harjono Amidjojo as the liquidator of PTPPT.

PTPPT is currently a dormant company.

The liquidation of PTPPT does not have any material effect on the net assets and earnings per share of PRB Group for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of PRB or persons connected to them has any interest, direct or indirect, in the liquidation exercise.

This announcement is dated 5 December 2016.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	05 Dec 2016
Category	General Announcement for PLC
Reference Number	GA1-02122016-00055