

Company Announcements

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RECURRENT RELATED PARTY TRANSACTIONS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - Variation between Estimated Value and Actual Value of Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPT")

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - Variation between Estimated Value and Actual Value of Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPT")

Reference is made to the Company's Circular to Shareholders in relation to the Proposed Renewal of Shareholders' Mandate for RRPT, dated 28 April 2016 ("**2016 Circular**"), which was approved by the shareholders at the Thirty-First Annual General Meeting of the Company held on 31 May 2016.

Pursuant to Paragraph 10.09(2)(e) of Bursa Malaysia Securities Berhad Main Market Listing Requirements, the Company wishes to announce that as at 22 May 2017, the actual value transacted for the following RRPT as disclosed in the 2016 Circular has exceeded the estimated aggregate value disclosed in the 2016 Circular by more than 10% ("**Deviation**"). The Deviation is detailed below:-

Nature of transactions (*)	Names of Company	Related Party	Shareholders' Mandate		
			Estimated aggregated value of RRPT as disclosed in the 2016 Circular ("Estimated Value") RM	Actual value transacted from 31 May 2016 up to 22 May 2017 ("Actual Value") RM	Deviation (between the Estimated Value and the Actual Value) RM
Sales of hardware products, material handling equipment and racking systems	*PMKTG, PMSB and PSSSB	Y.K. Toh Marketing (S) Pte. Ltd.	5,000,000	5,715,078	715,078 (14.3%)

*Note: PMKTG – Prestar Marketing Sdn. Bhd.

PMSB – Prestar Manufacturing Sdn. Bhd.

PSSSB – Prestar Storage System Sdn. Bhd.

The difference between the Estimated Value and Actual Value is due to the receipt of additional substantial orders from a dealer of Y.K. Toh Marketing (S) Pte. Ltd.

This announcement is dated 22 May 2017.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	22 May 2017
Category	General Announcement for PLC
Reference Number	GA1-22052017-00096