

Company Announcements

Change in Nomination Committee

PRESTAR RESOURCES BERHAD

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| Date of change | 31 May 2017 |
| Salutation | MR |
| Name | LOU SWEE YOU |
| Age | 74 |
| Gender | Male |
| Nationality | Malaysia |
| Type of change | Retirement |
| Designation | Member of Nomination Committee |
| Directorate | Independent and Non Executive |
| Composition of Nomination Committee(Name and Directorate of members after change) | Chairman:- Dato' Lim Cheang Nyok Member:- Tuan Haji Fadzlullah Shuhaimi Bin Salleh |

Remarks :

Mr. Lou Swee You ("Mr. Lou") retired as a Director of the Company pursuant to Section 129(6) of the Companies Act, 1965 at the conclusion of the Company's Thirty-Second Annual General Meeting ("32nd AGM") of the Company held on 31 May 2017.

The Board of Directors of the Company had approved the appointment of Mr. Lou as an Independent Non-Executive Director of the Company as well as a member of the Nomination Committee with effect from 31 May 2017.

The Companies Act, 2016 which came into force on 31 January 2017 had abolished the age limit of directors. Hence, the shareholders' approval obtained on the re-appointment of Mr. Lou as a director pursuant to Section 129(6) of the Companies Act, 1965 on 31 May 2016 had lapsed at the conclusion of the 32nd AGM. The Board had adopted the approach to appoint Mr. Lou as a Director following his retirement pursuant to Section 129(6) of the Companies Act, 1965.



Announcement Info

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| Company Name | PRESTAR RESOURCES BERHAD |
| Stock Name | PRESTAR |
| Date Announced | 31 May 2017 |
| Category | Change in Nomination Committee |
| Reference Number | C08-31052017-00008 |